

**SANDOVAL COUNTY BOARD OF COMMISSIONERS
BOARD OF FINANCE QUARTERLY REPORT
COMMISSION CHAMBERS
FEBRUARY 12, 2025 – 5:00 P.M.**

1. CALL TO ORDER

Chair Heil called meeting to order at 5:00p.m. Present were Chair Meek, Vice Chair Juarez, Commissioner Bruch, Commissioner Herr, and Commissioner Jones via telecommunications.

2. STATUS OF THE TREASURER'S OFFICE

Jennifer Taylor, Treasurer
Jessica McParlin, Chief Deputy Treasurer
Holly Aguilar, Treasury Operations Manager

Treasurer Taylor wanted to start off by welcoming the newly elected commissioners, Vice Chair Juarez and commissioner Herr. Treasurer Taylor discussed the Treasurer's Staffing and the recent retiree of almost 40 years of service with Sandoval County in the Treasurer's Office. Annette Chavez was the Treasurer and Collection Supervisor and had a huge amount of institutional knowledge. Therefore, they needed to ensure that whoever would replace her not only had the supervisory background but also some knowledge on property taxes, refunds, payroll and tax roll collections.

After reviewing several applications, interviews were conducted and an internal candidate has been selected. The treasurer's office has also conducted interviews for the tax researcher position, which has remained vacant since last August. Interviews for several candidates were completed and a candidate was selected. Debby Trimarchi is going to begin her new role as Tax Researcher next Monday on February 17th.

Treasurer Taylor discussed the Junior County Treasurer Program. The 2024 Junior County Treasurer's have completed their mock board of finance presentation on February 10th, this past Monday. This was the final requirement they needed to fulfill and Treasurer Taylor wanted to thank everyone. Treasurer Taylor stated she knows there were certain circumstances that kept our Chairman from attending and also Commissioner Herr. But Treasurer Taylor wanted to thank Commissioner Juarez, Commissioner Bruch, and Commissioner Jones for being in attendance.

Treasurer Taylor presented the 2024 First Half Collections. Treasurer Taylor discussed House Bill 47, the increase in exemption from \$4,000.00, this bill will change the exemption. Treasurer Taylor updated the Commission on the letter of credit and bank balances. Treasurer Taylor directed the remaining presentation to Deputy Treasurer, Jessica McParlin to discuss the 2024 Collection Data.

3. NMB&T/UMB BANK UPDATE

Treasurer Taylor introduced a representative from NMB &T/UMB Bank to discuss the conversion and target dates for a smooth transition with the merger of UNM Bank and NMB & T.

4. STATUS OF COUNTY INVESTMENTS

Jennifer Taylor, Treasurer
Holly Aguilar, Treasury Operations Manager
Deanne Woodring, Government Portfolio Advisors

Treasurer Taylor discussed the Status of County Investments. Treasurer Taylor directed the remaining presentation to Treasury Operations Manager, Holly Aguilar, who presented the Investment Summary Report. Treasury Operations Manager, Holly Aguilar directed the remaining of the presentation to GPA.

5. ADJOURN

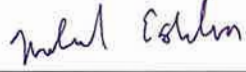
Chair Heil stand adjourned at 5:47 p.m.


ANNE BRADY-ROMERO, County Clerk


MICHAEL MEEK, Chairman


JORDAN JUAREZ, Vice Chairman

APPROVED AS TO FORM:


MICHAEL ESHLEMAN, County Attorney


KATHERINE A. BRUCH, District 1


JON HERR, District 2


JOSHUA A. JONES, District 5