

SANDOVAL COUNTY BOARD OF COMMISSIONERS
BOARD OF FINANCE QUARTERLY REPORT
COMMISSION CHAMBERS
AUGUST 14, 2024 – 5 P.M.

1. CALL TO ORDER

Chair Heil called meeting to order at 5:00 p.m. Present were Chair Heil, Vice Chair Meek, Commissioner Block, Commissioner Bruch and Commissioner Jones.

2. STATUS OF THE TREASURER'S OFFICE

Jennifer Taylor, Treasurer
Jessica McParlin, Chief Deputy Treasurer
Holly Aguilar, Treasury Operations Manager

Treasurer Taylor presented and wanted to begin with a brief overview of job vacancies within their office, they hired on tax researcher by the name of Stevie Swain, all other vacancies have been filled. Treasurer Taylor provided a recap on the RFP for the credit card services and merchant provider services. Last Board of Finance meeting she discussed the opening of the RFP and while there were five bidders, the award for the contract was given back to Point & Pay on May 1, 2024. Treasurer Taylor discussed the cost savings for the constituents and the text reminders that were provided to the constituents.

Treasurer Taylor provided the tax collection outreach initiative. After reviewing the numbers from the past few years retaining the outreach initiatives through the county during first and second half tax selections. Treasurer Taylor decided that she needed to explore other potential ideas to help the participation levels in all of our areas, especially the rural areas. After meeting with the outreach coordinator, Alberto Chides, as well as Commissioner Josh Jones and our Community Services Director, Jamie Espinoza, they collaborated and brainstormed new ways to improve the service to ensure its success moving forward. Treasurer Taylor provided an update on the letter of credit as well.

Treasurer Taylor discussed the letter of credit and provided an update on the bank balances with NMB & T. Treasurer Taylor directed the rest of the presentation to Deputy Chief McParlin, to discuss the tax maintenance schedule. For collection on tax year 2023, they are currently at 97.13 percent and for the past ten years, they were at 99.23 percent in collections. Deputy Chief provided a report requested by DFA every year to help them in preparing out tax mill levy rates. These collections represent only the taxes that were collected from the time that they were sent the bill through June 30th. This is a great snapshot of their tax roll increasing over the past 5 years, along with their collections.

3. STATUS OF COUNTY INVESTMENTS

Jennifer Taylor, Treasurer
Holly Aguilar, Treasury Operations Manager
Deanne Woodring, Government Portfolio Advisors

Treasurer Taylor presented the Status of County Investments, Treasurer Taylor directed the presentation to Holly Aguilar to present the investment summary report. Treasurer Taylor directed the remaining presentation to GPA.

4. ADJOURN

Chair Heil stand adjourned at 5:44 p.m.

DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 28th DAY OF AUGUST 2024


ANNE BRADY-ROMERO, County Clerk


DAVID J. HEIL, Chairman



MICHAEL MEEK, Vice Chairman

APPROVED AS TO FORM:


MICHAEL ESHLEMAN, County Attorney


KATHERINE A. BRUCH, District 1


JAY C. BLOCK, District 2


JOSHUA A. JONES, District 5