

**SANDOVAL COUNTY BOARD OF COMMISSIONERS  
BOARD OF FINANCE SPECIAL MEETING MINUTES  
COMMISSION CHAMBERS  
SEPTEMBER 17, 2015 – 4 P.M.**

1. CALL TO ORDER

Chairman Madalena called meeting to order at 4:04p.m. Present were Chairman Madalena, Vice Chairman Dominguez, Commissioner Scherzinger, and Commissioner Walters. Commissioner Chapman was present via telephone.

2. PRESENTATION BY SANDOVAL COUNTY FINANCIAL ADVISOR  
(Rob Burpo, First American Financial Advisors, Inc.)

Sandoval County Financial Advisor Rob Burpo presented the investment report to the Commission. Thursday's special board of finance meeting presenting a county investment report, a resolution ratifying county investments made between October 2009 and September 17, 2015, and an investment policy that updated the county's 2008 policy. The commission adopted the resolution and the policy.

Commissioners made their comments on the investment report. Treasurer Laura Montoya commented in reference to Mr. Burpo's presentation. I want to state for the record: I am asking this body to not ratify investments that no longer exist and to postpone the approval of this draft Investment Policy that was drafted by your Financial Advisor. It is my hope that this body will work directly with and include me in the process. This will insure that we have an Investment Policy that is worked on by the STIC and brought before you by your elected County Treasurer and approved with your advice and consent. This will follow true intent of what I believe the law intended.

3. SANDOVAL COUNTY INVESTMENT POLICY

Discussion and Request for a Motion to Adopt Resolution No. 9-17-15.3 Approving the Sandoval County Investment Policy and Ratifying Certain Investment Made from October 2009 through September 17, 2015.

County Attorney Patrick Trujillo advised the Commission on the investment policy. Commissioners made their comments on the investment policy. Manager Rios also spoke about the investment policy. Commissioner Walters motion to amend dates on pg. 1 and pg. 2 of resolution, second by Commissioner Scherzinger. Motion passed. Vote was unanimous.

Commissioner Walters motion to approve as amended, second by Commissioner Chapman. Motion passed. Vote was unanimous.

Chairman Madalena stated the Commission will meet on or before November 19, 2015 to revise and update the Investment Policy.

Commissioner Walters motion to adjourn at 6:17 p.m., second by Vice Chairman Dominguez. Motion passed. Vote was unanimous.

Julius Barkanyi  
COUNTY CLERK

COUNTY ATTORNEY

VICE CHAIRMAN

MEMBER

MEMBER