STATE OF NEW MEXICO

SANDOVAL COUNTY

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2012

GPS Griego Professional Services, LLC
Certified Public Accountants

(This page intentionally left blank.)

INTRODUCTORY SECTION

(This page intentionally left blank.)

STATE OF NEW MEXICO
SANDOVAL COUNTY
OFFICIAL ROSTER
JUNE 30, 2012

Name	**Title**
Board of County Commissioners	
Darryl Madalena	Chairman – District 5
Orlando Lucero	Vice-Chairman – District 1
Don G. Chapman	Commissioner – District 3
Glenn Walters	Commissioner – District 4
Don Leonard	Commissioner – District 2
Elected Officials	
Tom Garcia	County Assessor
Sally Padilla	County Clerk
Doug Wood	County Sheriff
Lorraine Dominguez	County Treasurer
Mark Kwapich	Probate Judge
Administrative Officials	
Phil Rios	County Manager
Cassandra Herrera	Finance Director

(This page intentionally left blank.)

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2012
TABLE OF CONTENTS

	Exhibit	Page
INTRODUCTORY SECTION		
Official Roster		i
Table of Contents		ii
FINANCIAL SECTION		
Independent Auditors' Report		iii
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Assets	A-1	1
Statement of Activities	A-2	3
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	5
Reconciliation of the Balance Sheet to the Statement of Net Assets		7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		10
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual – General Fund	C-1	11
Detention Special Revenue Fund	C-2	12
Statement of Net Assets – Proprietary Funds	D-1	13
Statement of Revenues, Expenses and Changes in Net Assets – Proprietary Funds	D-2	14
Statement of Cash Flows – Proprietary Funds	D-3	15
Statement of Fiduciary Net Assets	E-1	16
Notes to the Financial Statements		17-38
SUPPLEMENTARY INFORMATION	Statement/ Schedule	
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Governmental Funds	A-1	39
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	A-2	40
Combining Balance Sheet – Nonmajor Special Revenue Funds	B-1	44
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	B-2	60
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual:		
Road Special Revenue Fund	B-3	76
Farm and Range Special Revenue Fund	B-4	77
Recreation Special Revenue Fund	B-5	78
SW Youth Soccer Special Revenue Fund	B-6	79
Indigent Special Revenue Fund	B-7	80
Regina Fire District Special Revenue Fund	B-8	81

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2012
TABLE OF CONTENTS

	Statement/ Schedule	Page
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual: (Continued)		
Placitas Fire District Special Revenue Fund	B-9	82
Algodones Fire District Special Revenue Fund	B-10	83
Pena Blanca Fire District Special Revenue Fund	B-11	84
Ponderosa Fire District Special Revenue Fund	B-12	85
La Madera Fire District Special Revenue Fund	B-13	86
La Cueva Fire District Special Revenue Fund	B-14	87
SACO EMS Special Revenue Fund	B-15	88
Clerks Equipment & Recording Special Revenue Fund	B-16	89
DARE Special Revenue Fund	B-17	90
Torreon Fire Special Revenue Fund	B-18	91
E-911 Communications Special Revenue Fund	B-19	92
Legislative Funding Special Revenue Fund	B-20	93
SACO Project Special Revenue Fund	B-21	94
Universal Hiring Grant Special Revenue Fund	B-22	95
Narcotics Special Revenue Fund	B-23	96
Law Enforcement Special Revenue Fund	B-24	97
Algodones EMS Special Revenue Fund	B-25	98
Comcast Scholarship Special Revenue Fund	B-26	99
Zia Pueblo Fire District Special Revenue Fund	B-27	100
Santo Domingo EMS Special Revenue Fund	B-28	101
Jemez Pueblo EMS Special Revenue Fund	B-29	102
La Cueva EMS Special Revenue Fund	B-30	103
Placitas EMS Special Revenue Fund	B-31	104
Ponderosa EMS Special Revenue Fund	B-32	105
La Madera EMS Special Revenue Fund	B-33	106
Regina EMS Special Revenue Fund	B-34	107
Pena Blanca EMS Special Revenue Fund	B-35	108
Navajo Nation Torreon EMS Special Revenue Fund	B-36	109
Zia Pueblo EMS Special Revenue Fund	B-37	110
Jemez Mountain Trail Grant Special Revenue Fund	B-38	111
Sandoval County ¼ Cent Special Revenue Fund	B-39	112
El Zocalo Special Revenue Fund	B-40	113
Cell Tower Special Revenue Fund	B-41	114
Special Appropriation Project Special Revenue Fund	B-42	115
County Fairgrounds Management Special Revenue Fund	B-43	116
GIS Mapping Special Revenue Fund	B-44	117
Sandoval County Admin: State Special Revenue Fund	B-45	118
Placitas Community Library Special Revenue Fund	B-46	119
5311 Transit Program – Special Revenue Fund	B-47	120
Building Maintenance & Construction Special Revenue Fund	B-48	121
CYFD / Kasey Special Revenue Fund	B-49	122
Forest Reserve Title III Special Revenue Fund	B-50	123
EDA Planning Grant Special Revenue Fund	B-51	124
Wildland Suppression Special Revenue Fund	B-52	125
County Property Valuation Special Revenue Fund	B-53	126
Health and Maternal Grant Special Revenue Fund	B-54	127
Substance Abuse Prevention Special Revenue Fund	B-55	128
DWI Program Special Revenue Fund	B-56	129
Lodgers Tax Special Revenue Fund	B-57	130
Domestic Violence Shelter Special Revenue Fund	B-58	131

ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2012
TABLE OF CONTENTS

	Statement/ Schedule	Page
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual: (Continued)		
New Mexico Clean and Beautiful Special Revenue Fund	B-59	132
Senior Support Program Special Revenue Fund	B-60	133
Senior Citizens Special Revenue Fund	B-61	134
Senior Ancillary Special Revenue Fund	B-62	135
EMS / Fire Departments Special Revenue Fund	B-63	136
Shelter Plus Care Program Special Revenue Fund	B-64	137
Homeland Security Special Revenue Fund	B-65	138
Eastern SSCAFCA Special Revenue Fund	B-66	139
P&Z Subdivision Fee Special Revenue Fund	B-67	140
La Plazuela Paving/Landscape Special Revenue Fund	B-68	141
Broadband Stimulus Grant Special Revenue Fund	B-69	142
Haven House Expansion Special Revenue Fund	B-70	143
La Cueva FFD US Dept of Int Special Revenue Fund	B-71	144
Placitas VFD FEMA Grant Special Revenue Fund	B-72	145
SACO Capital Outlay Projects Special Revenue Fund	B-73	146
Sheriff's Overtime Grant Special Revenue Fund	B-74	147
NM Fire Protection Grant Special Revenue Fund	B-75	148
Santa Ana Fire Station #21 Special Revenue Fund	B-76	149
ENMRD US Agriculture Grant Special Revenue Fund	B-77	150
Wildland Reimbursement Special Revenue Fund	B-78	151
NM Homeland Security Special Revenue Fund	B-79	152
Water Trust Board Special Revenue Fund	B-80	153
Water Project Fund Special Revenue Fund	B-81	154
Combining Balance Sheet – Nonmajor Capital Projects Funds	C-1	157
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds	C-2	161
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual:		
1999 Refund Bond Capital Project Fund	C-3	165
1999 Infrastructure Bond Capital Project Fund	C-4	166
2000 Placitas Acquisition Bond Capital Project Fund	C-5	167
2003 GO Justice Center Bond Capital Project Fund	C-6	168
2003 GO Detention Bond Fund Capital Project Fund	C-7	169
2003 Landfill Refunding Bond Capital Project Fund	C-8	170
2002 Landfill Revenue Bond Capital Project Fund	C-9	171
2004 Incentive Revenue Bond Capital Project Fund	C-10	172
2005 Incentive Revenue Bond Capital Project Fund	C-11	173
2007 PILT Revenue Bond Capital Project Fund	C-12	174
2008 Infrastructure Bond Capital Project Fund	C-13	175
2010GRT Refunding & Equipment Bond Capital Project Fund	C-14	176
2010AMI-Kids Project Bond Capital Project Fund	C-15	177
2012 Library Bond Capital Project Fund	C-16	178
Combining Balance Sheet – Nonmajor Debt Service Funds	D-1	180
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	D-2	181

Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget (Non-GAAP Budgetary Basis) and Actual:		
Debt Service Fund	D-3	182
GO Bond Debt Service Fund	D-4	183

	Statement/ Schedule	Page
SUPPORTING SCHEDULES		
Schedule of Changes in Assets and Liabilities for Agency Funds	I	184
Schedule of Collateral Pledged by Depository for Public Funds	II	185
Schedule of Cash and Temporary Investment Accounts	III	186
Tax Roll Reconciliation – Changes in Property Tax Receivable	IV	188
Property Tax Schedule by Agency	V	189
COMPLIANCE SECTION		
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*		200
FEDERAL FINANCIAL ASSISTANCE		
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133		202
Schedule of Expenditures of Federal Awards	VI	204
Schedule of Findings and Questioned Costs	VII	206

FINANCIAL SECTION

(This page intentionally left blank.)

Griego Professional Services, LLC
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Hector Balderas
New Mexico State Auditor
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

We have audited the accompanying basic financial statements consisting of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information and the budgetary comparisons for the general fund and major special revenue funds of Sandoval County, New Mexico, as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the County's non-major governmental, and fiduciary funds and budgetary comparisons for the major debt service fund, and all non-major funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents. These financial statements are the responsibility of Sandoval County, New Mexico's, management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sandoval County, New Mexico, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of Sandoval County, New Mexico as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major debt service fund and all nonmajor funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 12, 2012 on our consideration of Sandoval County, New Mexico's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

Management has omitted *Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Our audit was conducted for the purpose of forming opinions on the basic financial statements, and the combining and individual fund financial statements and budgetary comparisons. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is not a required part of the financial statements. The additional schedules listed as "Supporting Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

GRIEGO PROFESSIONAL SERVICES, LLC

Griego Professional Services, LLC

Albuquerque, New Mexico
November 12, 2012

(This page intentionally left blank.)

BASIC

FINANCIAL STATEMENTS

Exhibit A-1

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET ASSETS
JUNE 30, 2012

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current Assets			
Cash and temporary investments	$ 40,686,471	$ 2,788,744	$ 43,475,215
Receivables (net of allowance for uncollectibles)	3,581,026	194,970	3,775,996
Internal balances	99,862	(99,862)	-
Total Current Assets	44,367,359	2,883,852	47,251,211
Noncurrent Assets			
Restricted assets:			
Bond issuance costs (net of amortization of $694,697)	887,758	-	887,758
Bond underwriter discounts (net of amortization of $324,047)	309,238	-	309,238
Capital assets	705,011,731	2,280,440	707,292,171
Less: accumulated depreciation	(494,657,323)	(1,060,183)	(495,717,506)
Total capital assets	210,354,408	1,220,257	211,574,665
Total noncurrent Assets	211,551,404	1,220,257	212,771,661
Total assets	$ 255,918,763	$ 4,104,109	$ 260,022,872

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET ASSETS
JUNE 30, 2012

Exhibit A-1

	Governmental Activities	Business-type Activities	Total
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts payable	$ 635,109	$ 11,186	$ 646,295
Accrued payroll	502,430	-	502,430
Accrued interest	652,308	-	652,308
Deferred revenue	2,220,693	-	2,220,693
Current portion of accrued compensated absences	176,990	-	176,990
Current portion of long-term obligations	10,522,733	-	10,522,733
Total Current Liabilities:	14,710,263	11,186	14,721,449
Noncurrent liabilities:			
Bond underwriter premiums (net of amortization of $2,266,374)	1,255,429	-	1,255,429
Noncurrent portion of accrued compensated absences	328,695	-	328,695
Noncurrent portion of long-term obligations	91,896,237	-	91,896,237
Estimated liability for landfill closure and postclosure costs	-	4,014,000	4,014,000
Total liabilities	108,190,624	4,025,186	112,215,810
Invested in capital assets, net of related debt	107,877,005	1,220,257	109,097,262
Restricted for:			
Debt service	12,866,067	-	12,866,067
Capital projects	1,926,910	-	1,926,910
Special revenue funds	16,819,051		16,819,051
Unrestricted	8,239,106	(1,141,334)	7,097,772
Total net assets	147,728,139	78,923	147,807,062
Total liabilities and net assets	$ 255,918,763	$ 4,104,109	$ 260,022,872

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

		Program Revenues		
Functions/Programs	**Expenses**	**Charges for Service**	**Operating Grants and Contributions**	**Capital Grants and Contributions**
Primary government:				
Governmental activities:				
General government	$ 17,152,351	$ 4,105,866	$ 1,607,774	$ -
Public safety	17,796,662	5,803,009	5,962,215	-
Culture and recreation	268,381	92,581	31,264	-
Health and welfare	5,108,170	682,492	408,673	832,588
Public works	15,924,344	166,612	196,038	1,413,564
Interest and other charges	4,640,290	-	-	-
Total governmental activities	60,890,198	10,850,560	8,205,964	2,246,152
Business-like activities:				
Solid waste	2,299,692	1,437,098	-	344,559
Total business-like activities	2,299,692	1,437,098	-	344,559
Total primary government	$ 63,189,890	$ 12,287,658	$ 8,205,964	$ 2,590,711

General Revenues:
Property taxes
Gross receipts taxes
Motor vehicle and fuel taxes
Lodgers taxes
Other taxes
Miscellaneous revenue
Unrestricted investment earnings (loss)
Transfers
Loss on disposal of assets

Total general revenues and transfers

Change in net assets

Beginning net assets

Ending net assets

The accompanying notes are an integral part of these financial statements

Net (Expenses) Revenue and Changes in Net Assets		
Governmental Activities	**Business-type Activities**	**Total**
$ (11,438,711)	$ -	$ (11,438,711)
(6,031,438)	-	(6,031,438)
(144,536)	-	(144,536)
(3,184,417)	-	(3,184,417)
(14,148,130)	-	(14,148,130)
(4,640,290)	-	(4,640,290)
(39,587,522)	-	(39,587,522)
-	(518,035)	(518,035)
-	(518,035)	(518,035)
$ (39,587,522)	$ (518,035)	$ (40,105,557)
24,492,334	-	24,492,334
13,818,930	461,156	14,280,086
834,155	-	834,155
12,052	-	12,052
-	-	-
279,225	13,953	293,178
199,930	-	199,930
107,024	(107,024)	-
-	-	-
39,743,650	368,085	40,111,735
156,128	(149,950)	6,178
147,572,011	228,873	147,800,884
$ 147,728,139	$ 78,923	$ 147,807,062

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2012

	General Fund	Detention Fund	Debt Service
ASSETS			
Current:			
Cash and temporary investments	$ 8,013,101	$ 152,526	$ 3,541,461
Accounts receivable			
Licenses and fees	-	58,031	-
Property taxes	2,410,602	-	-
Other taxes	-	-	-
Intergovernmental	-	34,709	14,667
Other receivables	100,144	179,033	-
Due from business-type activities	99,862	-	-
Interfund balances	555,653	-	24,024
Restricted:			
Cash and temporary investments	-	-	8,674,378
Total current assets	$ 11,179,362	$ 424,299	$ 12,254,530
LIABILITIES AND FUND BALANCE			
Current Liabilities:			
Accounts payable	$ 80,393	$ 314,803	$ -
Accrued payroll	215,753	139,852	-
Interfund balances	-	-	-
Deferred revenue	1,486,117	-	734,576
Deferred revenue - property taxes	2,231,610	-	-
Total current liabilities	4,013,873	454,655	734,576
Fund balance:			
Nonspendable	-	-	-
Restricted	-		11,519,954
Committed	-	-	-
Assigned	-	-	-
Unassigned	7,165,489	(30,356)	-
Total fund balance	7,165,489	(30,356)	11,519,954
Total liabilities and fund balance	$ 11,179,362	$ 424,299	$ 12,254,530

The accompanying notes are an integral part of these financial statements.

Nonmajor Governmental Funds	Total Governmental Funds
$ 20,305,005	$ 32,012,093
-	58,031
288,218	2,698,820
36,441	36,441
126,325	175,701
332,856	612,033
-	99,862
274,809	854,486
-	8,674,378
$ 21,363,654	$ 45,221,845

$ 239,913	$ 635,109
146,825	502,430
854,486	854,486
-	2,220,693
217,027	2,448,637
1,458,251	6,661,355
-	-
19,541,762	31,061,716
1,111,264	1,111,264
-	-
(747,623)	6,387,510
19,905,403	38,560,490
$ 21,363,654	$ 45,221,845

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO
SANDOVAL COUNTY
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET ASSETS
JUNE 30, 2012

Amounts reported for governmental activities in the statement of net assets are different because:	
Fund balances - total governmental funds	$ 38,560,490
Capital assets used in governmental activities are not financial resourc and, therefore, are not reported in the funds.	210,354,408
Other long-term assets are not available to pay for current-perioc expenditures and therefore, are deferred in the funds:	
Property taxes	2,448,637
Bond issuance costs, including original issue discounts and premiums are n financial resources and, therefore, are not reported in the fund	
Bond issuance costs, net of accumulated amortizatio	887,758
Bond underwriters premium, net of accumulated amortizatio	(1,255,429)
Bond underwriters discount, net of accumulated amortizatio	309,238
Accrued interest expense	(652,308)
Long-term liabilities, including bonds payable, are not due and payable the current period and therefore are not reported in the funds	
General obligation and revenue bond	(101,900,000)
Capital leases	(518,970)
Compensated absences	(505,685)
Total Net Assets	$ 147,728,139

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	General Fund	Detention Fund
Revenues:		
Taxes	$ 25,854,315	$ -
Intergovernmental	1,466,101	782,773
Licenses and fees	692,234	-
Charges for services	333,427	5,388,573
Investment income	(237,039)	-
Miscellaneous	258,191	1,017
Total revenues	28,367,229	6,172,363
Expenditures:		
Current		
General Government	14,397,386	-
Public safety	-	10,122,261
Culture and recreation	-	-
Health and welfare	-	-
Public works	-	-
Capital outlay	689,752	63,418
Debt service		
Principal	-	-
Interest	-	-
Bond issuance costs	-	-
Total expenditures	15,087,138	10,185,679
Excess (deficiency) of revenues over expenditures	13,280,091	(4,013,316)
Other financing sources (uses):		
Operating transfers in (out)	(12,787,102)	4,328,097
Original issue discount	-	-
Original issue premium	-	-
Bond proceeds	-	-
Total other financing sources (uses)	(12,787,102)	4,328,097
Net change in fund balances	492,989	314,781
Fund balances - beginning of year	6,672,500	(345,137)
Fund balances - end of year	$ 7,165,489	$ (30,356)

The accompanying notes are an integral part of these financial statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
$ 7,924,874	$ 7,262,200	$ 41,041,389
-	8,195,868	10,444,742
-	1,375,993	2,068,227
-	1,137,188	6,859,188
293,381	14,304	70,646
-	83,434	342,642
8,218,255	18,068,987	60,826,834
-	888,697	15,286,083
-	5,319,094	15,441,355
-	330,548	330,548
-	5,012,266	5,012,266
-	3,706,020	3,706,020
14,000	9,529,631	10,296,801
4,045,000	2,160,000	6,205,000
3,756,381	948,658	4,705,039
-	47,000	47,000
7,815,381	27,941,914	61,030,112
402,874	(9,872,927)	(203,278)
-	8,566,029	107,024
-	-	-
-	47,581	47,581
-	3,250,000	3,250,000
-	11,863,610	3,404,605
402,874	1,990,683	3,201,327
11,117,080	17,914,720	35,359,163
$ 11,519,954	$ 19,905,403	$ 38,560,490

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	$	3,201,327
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital expenditures		1,779,754
Depreciation expense		(8,419,198)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds:		
Change in deferred revenue related to the property taxes receivable		112,468
The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:		
Capital lease retirements		400,632
Decrease in accrued compensated absences		(7,676)
Decrease in accrued interest expense		64,749
Bond proceeds		(3,250,000)
Bond issuance costs		47,000
Amortization of bond issuance costs		(147,441)
Adjustment to bond issuance costs		100,001
Amortization of original issue discount		(39,495)
Original issue premium		(47,581)
Amortization of original issue premium		156,588
Principal payments on bonds		6,205,000.00
Changes in Net Assets	$	156,128

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO Exhibit C-1

SANDOVAL COUNTY

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ 24,320,568	$ 27,699,344	$ 27,804,996	$ 105,652
Intergovernmental	4,608	85,637	85,637	-
Licenses and fees	405,709	716,981	716,982	1
Charges for services	326,281	333,427	333,427	-
Investment income	-	-	(237,039)	(237,039)
Miscellaneous	155,500	258,191	258,191	-
Total revenues	25,212,666	29,093,580	28,962,194	(131,386)
Expenditures:				
Current				
General Government	15,507,258	15,408,499	14,739,123	669,376
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	728,590	813,440	766,897	46,543
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	16,235,848	16,221,939	15,506,020	715,919
Excess (deficiency) of revenues over expenditures	8,976,818	12,871,641	13,456,174	584,533
Other financing sources (uses):				
Operating transfers in (out)	(12,787,102)	(12,787,102)	(12,787,102)	-
Bond proceeds	-	-	-	-
Designated cash	3,810,284	(84,539)	-	84,539
Total other financing sources (uses)	(8,976,818)	(12,871,641)	(12,787,102)	84,539
Net change in fund balances	-	-	669,072	669,072
Fund balances - beginning of year	-	-	7,999,544	7,999,544
Fund balances - end of year	$ -	$ -	$ 8,668,616	$ 8,668,616
Reconciliation to GAAP Basis:				
Adjustments to revenues			(594,965)	
Adjustments to expenditures			418,882	
Net change in fund balance (GAAP basis)			$ 492,989	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Exhibit C-2

SANDOVAL COUNTY

DETENTION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	757,151	728,934	728,934	-
Licenses and fees	-	-	-	-
Charges for services	6,068,263	5,295,233	5,295,233	-
Investment income	-	-	-	-
Miscellaneous	87,600	1,016	1,017	1
Total revenues	6,913,014	6,025,183	6,025,184	1
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	9,969,139	10,144,385	10,141,292	3,093
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	78,614	63,419	63,418	1
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	10,047,753	10,207,804	10,204,710	3,094
Excess (deficiency) of revenues over expenditures	(3,134,739)	(4,182,621)	(4,179,526)	3,095
Other financing sources (uses):				
Operating transfers in (out)	4,328,097	4,328,097	4,328,097	-
Bond proceeds	-	-	-	-
Designated cash	(1,193,358)	(145,476)	-	145,476
Total other financing sources (uses)	3,134,739	4,182,621	4,328,097	145,476
Net change in fund balances	-	-	148,571	148,571
Fund balances - beginning of year	-	-	3,955	3,955
Fund balances - end of year	$ -	$ -	$ 152,526	$ 152,526
Reconciliation to GAAP Basis:				
Adjustments to revenues			147,179	
Adjustments to expenditures			19,031	
Net change in fund balance (GAAP basis)			$ 314,781	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2012

Exhibit D-1

ASSETS	Solid Waste Enterprise Fund
Current Assets:	
Cash and investments	$ 2,788,744
Receivables (net of allowance for uncollectibles)	194,970
Noncurrent Assets:	
Capital assets:	
Land improvements	354,281
Machinery and equipment	980,453
Infrastructure	213,780
Construction in progress	467,654
Buildings	264,272
Subtotal	2,280,440
Less: accumulated depreciation	(1,060,183)
Total capital assets	1,220,257
Total assets	$ 4,203,971

LIABILITIES AND NET ASSETS	
Current Liabilities:	
Accounts payable	$ 11,186
Internal balances	99,862
Total current liabilities	111,048
Noncurrent Liabilities:	
Estimated liability for landfill closure and postclosure care costs	4,014,000
Total liabilities	4,125,048
Net Assets:	
Invested in capital assets, net of related debt	1,220,257
Unrestricted	(1,141,334)
Total net assets	78,923
Total liabilities and net assets	$ 4,203,971

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

STATE OF NEW MEXICO Exhibit D-2

SANDOVAL COUNTY

STATEMENT OF REVENUES, EXPENSES

AND CHANGES IN NET ASSETS

PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2012

	Solid Waste Enterprise Fund
Operating revenues:	
Landfill fees	$ 1,437,098
Taxes	461,156
Miscellaneous	358,512
Total operating revenues	2,256,766
Operating expenses:	
Personal services	1,059,743
Contractual services	236,623
Health and welfare	12,056
Utilities	37,779
Repairs & maintenance	190,211
Other supplies and expenses	597,035
Depreciation	166,245.00
Total operating expenses	2,299,692
Transfers	(107,024)
Change in net assets	(149,950)
Total net assets - beginning	228,873
Total net assets - ending	$ 78,923

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

STATE OF NEW MEXICO Exhibit D-3

SANDOVAL COUNTY

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2012

	Solid Waste Enterprise Fund
Cash Flows From Operating Activities:	
Cash received from customers	$ 2,293,347
Operating transfers	(107,024)
Cash paid to suppliers and employees	(2,122,261)
Net Cash (Used) by Operating Activities	64,062
Cash Flows From Investing Activities:	
Purchase of capital assets	(31,729)
Net Cash (Used) by Investing Activities	(31,729)
Net (Decrease) in Cash and Cash Equivalents	32,333
Cash and Cash Equivalents, Beginning of Year	2,756,411
Cash and Cash Equivalents, End of Year	$ 2,788,744

Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities:

Operating income (loss)	$ (149,950)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	166,245
Change in assets and liabilities:	
Accounts receivable	36,581
Accounts and retainage payable	11,186
Accrued liabilities	-
Net Cash (Used) by Operating Activities	$ 64,062

Summary of Significant Noncash Activities:

There were no significant noncash activities during the year ended June 30, 2011.

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO Exhibit E-1

SANDOVAL COUNTY

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

AGENCY FUNDS

YEAR ENDED JUNE 30, 2012

	Agency Funds
ASSETS	
Cash and temporary investments:	$ 33,452,822
Property taxes receivable	8,731,375
Total assets	$ 42,184,197
LIABILITIES	
Due to other taxing units	$ 42,184,197
Total liabilities	$ 42,184,197

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

NOTE 1. Summary of Significant Accounting Policies

Sandoval County is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The financial statements of Sandoval County (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

A. Financial Reporting Entity

GASB Statement No. 14 established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The County also has no *component units*, as defined by GASB Statement No. 14 and / or GASB Statement No. 39, as there are no other legally separate organizations for which the elected County Commissioners are financial accountable. There are no other primary governments with which the County Commissioners are financially accountable. There are no other primary governments with which the County has a significant relationship.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities and changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Ad valorem taxes (property taxes), and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The *agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

Governmental funds are used to account for the County's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets and the servicing of general long-term debt. Governmental funds include:

The G*eneral Fund* is the primary operating fund of the County, and accounts for all financial resources, except those required to be accounted for in other funds.

The *Special Revenue Funds* account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The *Debt Service Funds* account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

The *Capital Projects Funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which includes funds that were not required to be presented as major but were at the discretion of management:

The *Detention Special Revenue Fund* is used to account for funds used for the operation and maintenance of the County's correction facilities. Funding is provided by prisoner care fees received from the State Administration Office of Courts, U.S. Bureau of Prisons and U.S. Marshall's Office. Authorization to create this fund given under 33-3-25 NMSA.

The County reports the following major proprietary funds:

Proprietary fund operating revenues, such as charges for services result from exchange transactions associated with the principal activities of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings result from non-exchange transactions or ancillary activities.

The *Enterprise Fund* - The Solid Waste and Landfill Funds account for the activities of the County's wastewater and landfill operations.

Additionally, the government reports the following fund types:

The *fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes, because elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (b) program-specific operating grants, which includes revenues received from federal and state sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues.

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Likewise, general revenues include all taxes and other items not properly included among program revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges for customer services including solid waste fees. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Assets, Liabilities and Net Assets or Equity

Cash and Temporary Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "internal balances".

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest.

The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Certain Special Revenue funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the County did not maintain internally developed software. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2012.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Infrastructure	30-50
Permanent Buildings	45
Portable Buildings	25
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

Deferred Revenues: The County recognizes grant revenue at the time the eligibility restrictions have been met. Such restrictions include 1) the agency should have the characteristics specified by the provider, 2) the time requirements specified by the enabling legislation or provider have been met, 3) if applicable, the provider offers the resources on a reimbursement basis and the recipient has incurred allowable costs under the program and 4) the provider's contingencies have been met. Amounts received and not meeting such restrictions in the Special Revenue Funds are shown as deferred revenues.

Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

Compensated Absences: Qualified employees are entitled to accumulate annual leave of ten to twenty days per year according to a graduated leave schedule, depending on length of service. Employees may accumulate up to eighty hours (ten days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to eighty hours (ten days) of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of thirteen days per year. Sick leave can be carried over from year to year up to four hundred eighty hours (sixty days). Any sick leave accumulated in excess of four hundred eighty hours may be "sold back" to the County in June of every year at the rate of $0.65 on the dollar.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Assets or Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of the County's fund balances is presented in Note 18.

In the government-wide financial statements, fund equity is classified as net assets and is displayed in three components:

Invested in capital assets, net of related debt: Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Assets: Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net assets are restricted for "debt service or capital projects."

Unrestricted Net Assets: All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The Government-wide Statement of Net Assets reports $31,612,028 of restricted net assets of which $14,792,977 is restricted by enabling legislation. The County's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Assets or Equity (continued)

The County's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County's financial statements include management's estimate of the useful lives of capital assets and the landfill closure and post-closure care costs.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the Board of County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

For the year ended June 30, 2012, budgets relating to Capital Projects Funds were not submitted for approval to the State of New Mexico Department of Finance with the General Fund, Special Revenue Funds and Debt Service Funds. Presentation of budget information relating to these funds has therefore been excluded from these financial statements.

The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budget with actual data on a budgetary basis.

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2012 is presented.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pools, money market accounts, and United States Government obligations. According to 6-6-19 D (2) NMSA 1978, the County's permanent funds may be invested in fixed-income securities or debt instruments that are listed in a nationally recognized, broad-market, fixed-income-securities market index. All invested funds of the County properly followed State investment requirements as of June 30, 2012.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule II of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to $250,000 in aggregate and separate from the $250,000 coverage for public unit demand deposits at the same institution. Additionally, until December 31, 2012, all deposits in non-interest bearing transaction accounts (such as non-interest bearing checking accounts) at participating institutions are fully guaranteed, regardless of dollar amount.

NOTE 3. Cash and Temporary Investments (continued)

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	NM Bank & Trust	US Bank	Wells Fargo Bank	Jemez Valley Credit Union
Total amounts of deposits	$ 426,278	$ 146,444	$ 156,656	$ 66,207
FDIC coverage	(426,278)	(146,444)	(156,656)	(66,207)
Total uninsured public funds	$ —	$ —	$ —	$ —
Collateral requirement (50% of uninsured public funds)	$ —	$ —	$ —	$ —
Pledged security	—	—	—	—
Total under (over) collateralized	$ —	$ —	$ —	$ —

	LPL Financial Services	Total
Total amounts of deposits	$ 639,630	$ 1,435,215
FDIC coverage	—	(795,585)
Total uninsured public funds	$ 639,630	$ 639,630
Collateral requirement (50% of uninsured public funds)	$ 639,630	$ 397,793
Pledged security	—	—
Total under (over) collateralized	$ 639,630	$ 397,793

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2012, $397,793 of the County's bank balance of $1,435,215 was exposed to custodial credit risk because it was uninsured uncollateralized at year end.

Investments

As of June 30, 2012, the County had the following investments and maturities:

		Investment Maturities		
Investment Type	**Fair Value**	**Less than 1 Year**	**1 to 5 Years**	**5 years or more**
Repurchase agreements	$ 40,237,474	$ 40,237,474	$ —	$ —
U.S. Treasury Notes	2,565,993	1,230,970	1,335,023	—
Federal National Mortgage Association	6,150,642	650,900	—	5,499,742
Federal Home Loan Mortgage Corp.	1,386,862	—	—	1,386,862
Mutual Funds	25,305,950	25,305,950	—	—
SBA Pool	78,690	—	—	78,690
Total	$ 75,725,611	$ 67,425,294	$ 1,335,023	$ 6,965,294

NOTE 3. Cash and Temporary Investments - (Continued)

Interest rate risk - Investments. As a means of limiting its exposure to fair value losses arising from increasing interest rates, the County's investment policy limits the maturity of securities purchased for an account to eight years, except in certain circumstances.

Credit quality risk - Investments. The County's Investment Policy limits investments to those securities authorized by the laws of the State of New Mexico. As of June 30, 2012, the County's investments in Federal National Mortgage Association and Federal Home Loan Mortgage Corp were rated AAA by Moody's Investors Service and S&P. The County's investments in Mutual funds at June 30, 2012 are unrated.

Concentration of Credit risk - Investments. The County places no limit on the amount the County may invest in any one issuer. More than five percent of the County's investments are in Federal National Mortgage Association (8.1%).

Statutes require collateral pledged for repurchase agreements in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one hundred and two percent of the amount on deposit with the institution. The schedule listed below discloses requirements on reporting the insured portion of the County's repurchase agreements.

	US Bank	NM Bank & Trust	Total
Repurchase Agreements			
Total amount of deposits	$ 564,388	$ 39,673,086	$ 40,237,474
FDIC coverage	(250,000)	(152,254)	(402,254)
Total uninsured public funds	$ 314,388	$ 30,520,832	$ 39,835,220
Pledged collateral held by pledging bank's trust department or agent in County's Name	$ (351,559)	$ (40,895,109)	$ (41,246,668)
Collateral requirement (102% of uninsured public funds)	$ 320,676	$ 40,311,249	$ 40,631,925
Pledged security	(351,559)	(40,895,109)	(41,246,668)
Under (over) collateralized	$ (30,883)	$ (583,860)	$ (614,743)

Custodial credit risk - Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the County's $40,237,474 investment in repurchase agreements, none is exposed to custodial credit risk as the underlying securities are held by the investment's counterparty in the name of the County. The County's policy related to investments is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Reconciliation of Cash and Temporary Investments

Governmental Funds – Balance Sheet	
Cash and cash equivalents per Exhibit A-1	$ 43,701,932
Statement of Fiduciary Net Assets – cash per Exhibit E-1	33,452,822
	77,154,754
Less investments in securities, SBA pools & mutual funds	(35,488,137)
	41,666,617
Add outstanding checks (subtract deposits in transit)	7,072
	41,673,689
Less petty cash	1,000
Bank balance of deposits and repurchase agreements	$ 41,674,689

NOTE 4. Receivables

Receivables as of June 30, 2012, are as follows:

	General Fund	Detention Fund	Debt Service Fund	Nonmajor Governmental Funds	Total
Licenses & fees	$ —	$ 58,031	$ —	$ —	$ 58,031
Property Taxes	2,410,602	—	—	288,218	2,698,820
Taxes	—	—	—	36,441	36,441
Intergovernmental	—	34,709	14,667	126,325	175,701
Other	100,144	179,033	—	332,856	612,033
Net Receivables	$ 2,510,746	$ 271,773	$ 14,667	$ 783,840	$ 3,581,026

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, property tax receivables are presented net of deferred revenues in the governmental balance sheet. Deferred revenue – property taxes totaled $2,231,610, as presented in the general fund and $217,027, as presented in the debt service fund.

Proprietary funds maintained receivables totaling $194,970 as of June 30, 2012, which consist of fees and intergovernmental grants receivable and are considered fully collectible.

Fiduciary funds maintained property taxes receivable totaling $8,816,418.

NOTE 5. Interfund Receivables, Payables, and Transfers

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

	Transfers In	Transfers Out
Major Funds:		
General Fund	$ —	$ 12,787,102
Detention Fund	4,328,097	—
Nonmajor Funds:		
Road Fund	3,169,050	—
Farm and Range	—	8,000
Regina Fire District	—	7,104
Placitas Fire District	—	1,111
Algodones Fire District	—	8,215
Pena Blanca Fire District	—	10,657
Ponderosa Fire District	—	3,553
La Madera Fire District	—	3,553
La Cueva Fire District	—	3,553
E-911 Communications	778,675	—
Jemez Pueblo EMS	8,192	—
Ponderosa EMS	—	4,984
Zia Pueblo EMS	—	3,208
Sandoval County ¼ Cent Fire	—	3,553
El Zocalo	50,553	—
County Fair Grounds Mgt.	19,856	—
Sandoval County Admin-State	—	6,272
5311 Transit Program	—	286,731
Building Maintenance and Construction	1,500,000	—
EDA Planning Grant	—	1
Health & Maternal Grant	103,515	—

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

DWI Program	95,594	—
New Mexico Clean & Beautiful	—	25,517
Senior Support Program	1,426,063	—
Senior Citizens	205,738	—
Senior Ancillary	60,083	—
EMS/Fire Departments	483,132	—
SACO Capital Outlay Projects	1,000,000	—
ENMRD US Agriculture Grant	2,222	—
NM Homeland Security	45,178	—
1999 Infrastructure Bond	—	5,785
2003 GO Justice Center Bond	—	5
Subtotal Governmental funds	$ 13,720,143	13,613,119
Proprietary Funds:		
Solid Waste	—	107,024
Grand Total	**$ 13,720,143**	**$ 13,720,143**

Receivables and payables from interfund transactions as of June 30, 2012 are listed below. The majority of interfund balances were affected or created due to cash overdrafts and a few other balances are either carried forward from the prior year, or were created when expenditures were inadvertently recorded in the incorrect fund and later adjusted to the correct fund.

	Due To	Due From
Major Funds:		
General Fund	$ —	$ 655,515
Debt Service	—	24,024
Nonmajor Funds:		
Dare	—	777
E-911 Communications	135,144	23,808
Legislative Funding	73	—
SACO Project	—	8,092
Universal Hiring Grant	—	164,090
Jemez Mountain Grant	24,720	—
Wild Land Suppression	3,283	—
Health & Maternal Grant	66,252	—
Substance Abuse Prevention	—	16,997
Shelter Plus Care Program	156,133	—
Homeland Security	18,528	—
Placitas VF FEMA Grant	6,020	—
Sheriff's Overtime Grant	11,902	—
NM Fire Protection Grant	33,866	—
Santa Ana Fire Station #21	177,284	—
1999 Refund Bond	104,424	—
1999 Infrastructure Bond	106,477	—
2000 Placitas Acquisition Bond	—	1,992
2003 GO Detention Bond	—	48,512
GO Debt Service	10,380	—
Subtotal Governmental funds	$ 854,486	$ 954,348
Proprietary Funds:		
Solid Waste	99,862	—
Grand Total	**$ 954,348**	**$ 954,348**

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2012, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

Governmental Activities:	Balance June 30, 2011	Additions	Transfers/ Adjustments	Deletions	Balance June 30, 2012
Capital Assets Used in Governmental Activities:					
Non-Depreciable Assets					
Land	292,122	—	—	—	292,122
Construction in Progress	14,963,152	—	—	—	14,963,152
Depreciable Assets					
Land Improvements	$ 8,352,799	$ 24,616	—	$ —	$ 8,669,537
Buildings	41,567,481	9,344	—	—	41,576,825
Machinery and Equipment	34,747,948	1,745,794	—	—	36,493,742
Infrastructure	603,308,475	—	—	—	603,308,475
Total	$ 703,231,977	$ 1,779,754	$ —	$ —	$ 705,011,731
Less Accumulated Depreciation:					
Land Improvements	$ 1,685,323	$ 268,611	$ —	$ —	$ 1,953,934
Buildings	6,602,334	2,191,171	—	—	8,793,506
Machinery and Equipment	24,168,735	3,673,563	—	—	27,842,298
Infrastructure	453,781,733	2,285,853	—	—	456,067,586
Total	$ 486,238,125	$ 8,419,198	$ —	$ —	$ 494,657,323
Net Capital Assets	$ 216,993,852	$ (6,639,444)	$ —	$ —	$ 210,354,408

Depreciation expense for the year ended June 30, 2012 was charged to the following functions:

Public safety	$ 589,120
Culture and recreation	34,979
Public works	7,506,727
Health and welfare	51,690
General government	236,682
Total depreciation expense: governmental activities	$ 8,419,198

NOTE 6. Capital Assets (continued)

Business-like Activities:	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Capital Assets Used in Business-like Activities:				
Depreciable Assets				
Land Improvements	$ 354,281	$ —	$ —	$ 354,281
Buildings	264,272	—	—	264,272
Machinery and Equipment	948,724	31,729	—	980,453
Infrastructure	213,780	—	—	213,780
Non-Depreciable Assets				
Construction in Progress	467,654	—	—	467,654
Total	$ 2,248,711	$ 31,729	$ —	$ 2,280,440

Less Accumulated Depreciation:	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Land Improvements	$ 209,862	$ 17,714	$ —	$ 227,576
Buildings	137,003	5,873	—	142,875
Machinery and Equipment	520,741	135,532	—	656,273
Infrastructure	26,332	7,126	—	33,458
Total	$ 893,938	$ 166,245	$ —	$ 1,060,182
Net Capital Assets	$ 1,354,773	$ (134,516)	$ —	$ 1,220,258

Depreciation expense relating to business-like activities for the year ended June 30, 2012 totaled $166,245.

NOTE 7. Long-Term Debt

During the year ended June 30, 2012, the following changes occurred in the liabilities reported in the government-wide statement of net assets:

	Balance June 30, 2011	Additions	Retirements	Balance June 30, 2012	Due Within One Year
General Obligation Bonds	$ 17,945,000	$ 3,250,000	$ 2,305,000	$ 18,890,000	$ 1,770,000
Incentive Revenue Bonds	86,910,000	—	3,900,000	83,010,000	8,660,000
Capital Leases	919,602	—	630,152	289,450	92,733
Compensated Absences	498,009	802,764	795,088	505,685	176,990
Total Long-Term Debt	$ 106,665,207	$ 4,052,764	$ 7,404,720	$102,695,135	$ 7,715,757

Interest expense paid on long-term debt totaled $4,640,290 for the year ended June 30, 2012 as indicated on the Statement of Activities.

NOTE 7. Long-Term Debt (continued)

The annual requirements to amortize the Bonds as of June 30, 2012, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	$ 10,430,000	$ 4,423,765	$ 14,853,765
2014	6,245,000	4,093,186	10,338,186
2015	6,395,000	3,834,043	10,229,043
2016	11,155,000	3,580,904	14,735,904
2017	11,745,000	3,071,942	14,816,942
2018-2022	45,285,000	7,049,405	52,334,405
2023-2027	7,190,000	1,495,141	8,685,141
2028-2032	3,455,000	322,663	3,777,663
	$ 101,900,000	$ 27,871,048	$ 129,771,048

Capital Leases

The County leases vehicles and other equipment under various capital leases. The economic substance of the leases is that the County is financing the acquisition of the assets through the leases and, accordingly, they are recorded as County assets and liabilities. The obligations under capital leases have been recorded in the accompanying financial statements at the present value of future minimum lease payments, discounted at interest rates as stated in the individual contracts. The County made principal payments of $630,152 in fiscal year 2012.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2012, are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2013	$ 92,733	$ 11,554	$ 104,287
2014	96,434	7,853	104,287
2015	100,283	4,003	104,286
	$ 289,450	$ 23,410	$ 312,860

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2012, compensated absences increased $7,676 over the prior year accrual. See Note 1 for more details.

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to subsequent years, unless such excess revenues are requested to be returned to the grantor.

The deferred revenue balance in the General Fund and Debt Service Fund totaling $1,486,117 and $734,576, respectively, consisted of fiscal year 2012 Payments in Lieu of Taxes received from the Bureau of Land Management before June 30, 2012.

NOTE 9. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Sandoval County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 10. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures as part of the Combined Statements - Overview of certain information concerning individual funds including:

A. Deficit fund balance of individual funds: The following funds reflected a deficit fund balance as of June 30, 2012:

Governmental Funds:	
Major Funds:	
Detention	$ 30,356
Nonmajor Funds:	
E-911 Communications	111,336
Jemez Mountain Trail Grant	24,720
Wildland Suppression	3,283
Shelter Plus Care Program	49,886
Homeland Security	18,528
Placitas VFD FEMA Grant	6,020
Sheriff's Overtime Grant	7,544
NM Fire Protection Grant	33,866
Santa Ana Fire Station #21	177,284
Water Trust Board	104,255
1999 Refund Bond	104,424
1999 Infrastructure Bond	100,477
Total Governmental Funds	777,979
Total, All Fund Types	$ 777,979

These deficits are expected to be funded by additional grants and charges for services.

NOTE 10. Other Required Individual Fund Disclosures (continued)

B. Excess of expenditures over appropriations: There were no funds which exceeded approved budgetary authority for the year ended June 30, 2012:

NOTE 11. PERA Pension Plan

Plan Description. Substantially all of the (name of employer)'s full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. As of June 30, 2012, plan members are required to contribute 9.15% for municipal employees, 16.20% for fire protection employees and 16.30% of gross salaries for law enforcement employees. The County is required to contribute 9.15% for municipal plan members, 21.25% for fire protection plan members and 18.50% for law enforcement employees. The contribution requirements of plan members and Sandoval County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the years ended June 30, 2012, 2011 and 2010 were $2,042,098, $1,943,686 and $1,943,651, respectively.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Sandoval County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 1.834% of each participating employee's annual salary; each participating employee was required to contribute .917% of their salary. In the fiscal year ending June 30, 2013 the contribution rates for employees and employers will rise as follows:

For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year	Employer Contribution Rate	Employee Contribution Rate
FY13	2.000%	1.000%

For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5;municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]), during the fiscal year ended June 30, 2012, the statute required each participating employer to contribute 2.292% of each participating employee's annual salary, and each participating employee was required to contribute 1.146% of their salary. In the fiscal year ending June 30, 2013 the contributions rates for both employees and employers will rise as follows:

Fiscal Year	Employer Contribution Rate	Employee Contribution Rate
FY13	2.500%	1.250%

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (continued)

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature. Sandoval County's contributions to the RHCA for the years ended June 30, 2012, 2011 and 2010 were $337,725, $284,149 and $204,973, respectively, which equal the required contributions for each year.

NOTE 13. Closure and Postclosure Care Costs

The County has an active landfill, located on County land, available for solid waste disposal. A portion of the total estimated current cost of the closure and postclosure care is to be recognized in each period the landfill accepts solid waste. The operations of the landfill are accounted for in a proprietary fund. The measurement and recognition of the liability for closure and postclosure care are based on total estimated current cost and landfill usage to date.

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities on the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs has a balance of $4,014,000 as of June 30, 2012, which is based on 100% usage (filled) of the landfill. The estimated total current cost of the landfill closure and postclosure care ($4,014,000) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of June 30, 2012. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology or changes in landfill laws and regulations.

The County is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at June 30, 2012, the County has set

aside $4,014,000 for these purposes. The County expects that future inflation costs will be paid from the interest earnings on these annual contributions. However, if earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws and regulation, for example), these costs may be covered from future tax revenues.

NOTE 14. Reserved Fund Balance

The County has created a reserve for debt service to segregate a portion of the fund balance for both principal and interest payments of debt service. The reservation satisfies restrictions imposed by the County's various bond agreements.

NOTE 15. Joint Powers Agreement

The Village of San Ysidro and Sandoval County are in agreement to provide certain services, including fire suppression, rescue services and emergency medical services to the Village by the County. The responsible party is the County. The agreement effective date was May 23, 2001 and is in effect until terminated either by the Village or the County. The total fees to the Village are contingent on the amount of services provided during the year.

The County of Sandoval and Bernalillo County are in agreement to provide for the operations of the Juvenile jail. The effective date of the agreement is July 1, 2009 with a termination upon notice by either party. The total estimated amount of the project and portion applicable to the County is contingent upon the level of use of the facility. The Counties of Bernalillo and Sandoval share the cost of the facility.

NOTE 15. Joint Powers Agreement (continued)

The City of Rio Rancho, Village of Corrales and Sandoval County are in agreement to establish a Sandoval County Regional Emergency Communications Center (SCRECC) in order to improve emergency communications among public safety agencies. The responsible party is the City of Rio Rancho. The agreement was effective as of July 1, 2003 and will remain in effect indefinitely until terminated. The City acts as the Fiscal Agent and collects revenues, makes disbursements and is responsible for financial reports. The total paid in fiscal year 2012 was $1,035,741.

NOTE 16. Contingent Liabilities

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

NOTE 17. Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 18. Basis of Presentation of Schedule of Expenditures of Federal Awards

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Sandoval County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the governmental fund financial statements.

NOTE 19. Subsequent Accounting Standard Pronouncements

In December 2009, the GASB issued Statement No. 57, OPEB Measurements by Agent Employers and Agent Multiple-Employer Plan, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to address issues related to the use of the alternative measurement method and the frequency and timing of measurements by employers that participate in agent multiple-employer other postemployment benefit (OPEB) plans (that is, agent employers).

In November 2010, the GASB issued Statement No. 61, The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34, which is effective for financial statement periods beginning after June 15, 2012. The objective of this Statement is to improve financial reporting for a governmental financial reporting entity. The requirements of Statement No. 14, The Financial Reporting Entity, and the related financial reporting requirements of Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments, were amended to better meet user needs and to address reporting entity issues that have arisen since the issuance of those Statements. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity and amends the criteria for reporting component units as if they were part of the primary government in certain circumstances.

In December of 2010, the GASB issued Statement No. 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, which is effective for financial statements for periods beginning after December 15, 2011. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in the following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements:

1. Financial Accounting Standards Board (FASB) Statements and Interpretations
2. Accounting Principles Board Opinions

NOTE 19. Subsequent Accounting Standard Pronouncements (continued)

3. Accounting Research Bulletins of the American Institute of Certified Public Accountants' (AICPA) Committee on Accounting Procedure.

The requirements in this Statement will improve financial reporting by contributing to the GASB's efforts to codify all sources of generally accepted accounting principles for state and local governments so that they derive from a single source.

In June 2011, the GASB issued Statement No. 63, Financial reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and net Position which is effective for financial statements for periods beginning after December 15, 2011. Earlier application is encouraged. The objective of this statement is to provide financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Concepts Statement No. 4, Elements of Financial Statements, introduced and defined those elements as a consumption of net assets by the government that is applicable to a future reporting period, and an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. Concepts Statement 4 also identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.

NOTE 20. Governmental Fund Balance

Fund Balance: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

NOTE 20. Fund Balance (continued)

Fund balances:	General Fund	Detention Fund	Debt Service	Nonmajor Governmental Funds
Nonspendable	-	-	-	-
Restricted				
Capital Projects	-	-	-	2,877,750
Debt Service	-	-	11,519,954	1,128,505
Roads & Highways	-	-	-	1,404,341
Forests & Open Space	-	-	-	284,263
Recreation	-	-	-	62,913
Care of Indigents	-	-	-	3,366,814
Fire Stations	-	-	-	1,316,917
EMS	-	-	-	5,290
Law Enforcement	-	-	-	320,601
County Clerk	-	-	-	496,035
Libraries	-	-	-	1,216
Public Transit	-	-	-	-
County Projects	-	-	-	5,701,470
Economic Development	-	-	-	2,239
Property Valuation	-	-	-	1,328,140
Citizen Health	-	-	-	67,273
Senior Citizens	-	-	-	1,137,955
Communications	-	-	-	40,040
Committed				
County Projects	-	-	-	552,724
Recreation	-	-	-	307,630
Scholarships	-	-	-	19,300
Law Enforcement	-	-	-	164,090
Communications	-	-	-	63,265
Flood Control	-	-	-	4,255
Assigned				
Unassigned	7,392,206	(30,356)	-	(747,623)
Total fund balance	$ 7,392,206	$ (30,356)	$ 11,519,954	$ 19,905,403

SUPPLEMENTARY INFORMATION

(This page intentionally left blank.)

NONMAJOR GOVERNMENTAL FUNDS

(This page intentionally left blank.)

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2012

Statement A-1

	Special Revenue	Capital Projects	Debt Service	Total Nonmajor Governmental Funds
ASSETS				
Current:				
Cash and temporary investments	$ 17,149,423	$ 2,087,888	$ 1,067,694	$ 20,305,005
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	288,218	288,218
Other taxes	36,441	-	-	36,441
Intergovernmental	126,325	-	-	126,325
Other receivables	332,856	-	-	332,856
Interfund balances	224,305	50,504	-	274,809
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 17,869,350	$ 2,138,392	$ 1,355,912	$ 21,363,654
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ 239,913	$ -	$ -	$ 239,913
Accrued payroll	146,825	-	-	146,825
Interfund balances	633,205	210,901	10,380	854,486
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	217,027	217,027
Total current liabilities	1,019,943	210,901	227,407	1,458,251
Fund balance:				
Nonspendable	-	-	-	-
Restricted	16,274,865	2,138,392	1,128,505	19,541,762
Committed	1,111,264	-	-	1,111,264
Assigned	-	-	-	-
Unassigned	(536,722)	(210,901)	-	(747,623)
Total fund balance	16,849,407	1,927,491	1,128,505	19,905,403
Total liabilities and fund balance	$ 17,869,350	$ 2,138,392	$ 1,355,912	$ 21,363,654

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO

Statement A-2

SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Special Revenue	Capital Projects	Debt Service	Total Nonmajor Governmental Funds
Revenues:				
Taxes	$ 3,993,800	$ 19,398	$ 3,249,002	$ 7,262,200
Intergovernmental	8,195,868	-	-	8,195,868
Licenses and fees	1,375,993	-	-	1,375,993
Charges for services	1,137,188	-	-	1,137,188
Investment income (loss)	-	11,939	2,365	14,304
Miscellaneous	35,853	-	47,581	83,434
Total revenues	14,738,702	31,337	3,298,948	18,068,987
Expenditures:				
Current				
General Government	888,697	-	-	888,697
Public safety	5,319,094	-	-	5,319,094
Culture and recreation	330,548	-	-	330,548
Health and welfare	5,012,266	-	-	5,012,266
Public works	3,706,020	-	-	3,706,020
Capital outlay	5,215,246	4,151,385	163,000	9,529,631
Debt service				
Principal	-	15,000	2,145,000	2,160,000
Interest	-	186,591	762,067	948,658
Bond issuance costs	-	47,000	-	47,000
Total expenditures	20,471,871	4,399,976	3,070,067	27,941,914
Excess (deficiency) of revenues over expenditures	(5,733,169)	(4,368,639)	228,881	(9,872,927)
Other financing sources (uses):				
Operating transfers in (out)	8,571,819	(5,790)	-	8,566,029
Original issue premiums	-	47,581	-	47,581
Original issue discounts	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	3,250,000	-	3,250,000
Total other financing sources (uses)	8,571,819	3,291,791	-	11,863,610
Net change in fund balances	2,838,650	(1,076,848)	228,881	1,990,683
Fund balances - beginning of year	14,010,757	3,004,339	899,624	17,914,720
Fund balances - end of year	$ 16,849,407	$ 1,927,491	$ 1,128,505	$ 19,905,403

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank.)

SPECIAL REVENUE FUNDS

(This page intentionally left blank.)

SPECIAL REVENUE FUNDS

Road - To account for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

Farm and Range – To account for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

Recreations – To account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

Southwest Youth Soccer (Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to assistance and operation of the soccer complex.

Indigent – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-2OE-9, NMSA 1978 Compilation).

Fire District Funds, NM Fire Protection Grant, and Sandoval County Admin - State – To account for revenues and expenditures of fire protection funds for the communities of Regina, Placitas, Algodones, Ponderosa, Pena Blanca, La Madera, La Cueva, Torreon, Zia Pueblo, Santa Ana, and the County for administration of fire funds. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Emergency Medical Service (EMS) Funds – To account for revenues and expenditures for Emergency Medical Services in the communities of Algodones, Santo Domingo, SACO (Sandoval County), Jemez Pueblo, Jemez Valley, La Cueva, Placitas, Ponderosa, La Madera, Navajo Nation, Zia Pueblo, Regina, and Pena Blanca. These funds were created by the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Clerks Equipment & Recording – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-2.2, NMSA 1978 Compilation).

DARE Program (Authorized by Commission and Budget Approval) – To account for revenues and expenditures of the County's Drug Abuse Resistance Education (DARE) Program.

E-911 Communications (Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to contracts of emergency services provided to districts within the County.

Legislative Funding – To account for funds received for public health activities including expenses incurred in enforcing health laws and regulations. This fund was created by authority of NMSA 1978, Sections 4-38-13 and 4-38-16.

Sandoval County (SACO) Project (Authorized by Commission and Budget Approval) – To account for revenues and expenditures of special projects within the County's five districts that are approved annually through the budget process.

Universal Hiring Grant and School Resource Officer Grant (Authorized by Commission and Budget Approval) – To account for federal funds received for the implementation of the COPS in School program.

Narcotics – To account for the establishing and implementation of an undercover operation. Financing is provided by state funds. The authorization to create this fund was given by the Anti-Drug Abuse Act of 1986, subtitle K, State and Local Law Enforcement Assistance Act of 1986 (Public Law 99-570).

Law Enforcement Fund – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

SPECIAL REVENUE FUNDS

Comcast Scholarship (Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to scholarships provided to residents derived from a franchise fee received from Comcast (formerly Jones Intercable).

Sandoval County ¼ Cent Fire – To account for ¼% gross receipts tax to be used to purchase equipment, repair radio repeater sites, etc., that benefit the entire Sandoval County Fire System. This fund was created by authority of state statute (see Section 7-20-E-15 & 16, NMSA 1978 Compilation).

El Zocalo – These funds are to be used for the operation and management or rentals at the El Zocalo building.

Cell Tower – This Budget is required for the application of expenditures for analyzing and reviewing of cell tower wireless communication applications.

Special Appropriation Project – To account for state funding for an obesity grant through the nutrition program.

County Fairgrounds Management – This Budget was established to develop and manage 67 acre master plan site for multi use and economic development.

GIS Mapping (Authorized by Commission and Budget Approval) – To account for fees collected for producing requested copies of certain public records.

Placitas Community Public Library – Funding was provided by Housing and Urban Development for construction of the Library

5311 Transit Program – These funds were approved between the State of NM acting through its dept. of Transportation, Transit section the Transit/Rail Bureau, to provide transportation services to the general public within and the surrounding areas as specified in the approved Operations Profile.

Building Maintenance & Construction – These funds were established for building maintenance, parking lot acquisition and development associated with improvements to the Sandoval County Buildings.

CYFD / KASEY – To account for funds received for a program aimed to increase attendance in elementary schools throughout New Mexico with the use of a reading dog and structured program.

Forest Reserve Title III (Authorized by Commission and Budget Approval) – To account for the County's share of Title III Forest Reserve Receipts. This fund was created by authority of NMSA 1978, Section 6-11-3.

EDA Planning Grant (Authorized by Commission and Budget Approval) – To account for federal funds used to contract services in the assessment for development of an Economic Development Center within the County.

Wildland Suppression – To account for funds received from the State of New Mexico Forestry Division to fight brush fires in rural fire districts.

County Property Valuation – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

Health and Maternal Grant (Authorized by Commission and Budget Approval) – To account for state funds relating to improvement of health and human services in the County. The authority to create this fund was given by New Mexico Statute, Chapter 113.

Substance Abuse Prevention (Authorized by Commission and Budget Approval) – To account for federal and State of New Mexico grants, which are utilized for substance abuse prevention within the County.

DWI Program (Authorized by Commission and Budget Approval) – To account for federal funds received through the State of New Mexico Children Youth and Families Department (DYFD) to combat underage drinking.

Lodgers Tax – To account for collection and disbursement of lodgers tax revenues. The authority to create this fund was given by New Mexico Statute 3-38-18 to 3-38-24.

SPECIAL REVENUE FUNDS

Domestic Violence Shelter – This fund was created by commission and board approval to account for State of New Mexico Legislative funding relating to providing a domestic violence shelter in Sandoval County.

New Mexico Clean and Beautiful – To account for revenues and expenditures for the New Mexico Clean and Beautiful Project. This fund was created by authority of state statute (see Section 67-15-1 through 67-16-4 of NMSA).

Senior Support Program (Authorized by Commission and Budget Approval) – To account for funds used to provide support services to senior citizens of the County.

Senior Citizens – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Senior Ancillary - To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Shelter Plus Care Program – To account for funds received from the United States Department of Housing and Urban Development over a five year period to be used for shelter and care for the homeless.

Homeland Security – Funds provided in FY2007 by FEMA Homeland Security Funds for the purpose of Microwave and Communications Equipment, mobile equipment trailer and SWAT Law Enforcement equipment.

Eastern S.S.C.A.F.C.A. – An agreement made with Sandoval County, the Town of Bernalillo, and Eastern SSCAFCA for a sludge control project.

P&Z Subdivision Fee - an escrow fund for projected engineering fees – estimated fee amount is deposited by the sub-divider, the County's contract engineer bills the County, we pay the engineer and retain a 5% handling fee. Any additional amount if refunded to the sub-divider.

La Plazuela Paving/Landscape - this account was used for the Paving of the parking Lot and landscaping of the New Administration Building. This fund was funded by transfers from the General Fund.

Broadband Stimulus Grant - The county was awarded a broadband grant for continuing work on the broadband project…monies at this point have not been utilized, only general fund matching funds have been used.

Haven House Expansion - A fund used to account for construction of an expansion/renovation at the County-owned domestic violence shelter in Rio Rancho.

Placitas VF FEMA Grant - a Grant for communications equipment head by Sandoval County Fire Department.

SACO Capital Outlay Projects – To account for all County building improvements and equipment purchases.

Sheriff's Overtime Grant – Grant funding from outside sources to cover the salary expense of deputies to secure specialized areas.

ENMRD US Agriculture Grant – To account for a grant from the NM Energy, Minerals, and Natural Resources Department to assist in the purchase of Fire District Equipment

Wildland Reimbursement – A grant to offer volunteer firefighters a stipend for fighting fires on federal land.

NM Homeland Security – Grant funding from the federal government to cover equipment for emergency management.

Water Project Fund - (Authorized by Commission and Budget Approval) is used to account for revenues and expenditures of the County on a sewer project in Corrales.

Water Trust Board Fund - used to account for revenues and expenditures of for a County Water and Sewer Project.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	Road	Farm and Range	Recreations	Southwest Youth Soccer
ASSETS				
Current:				
Cash and temporary investments	$ 1,451,601	$ 8,997	$ 32,163	$ 25,000
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	36,441	-	-	-
Intergovernmental	-	-	-	-
Other receivables	40,161	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 1,528,203	$ 8,997	$ 32,163	$ 25,000
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ 65,261	$ -	$ -	$ -
Accrued payroll	58,601	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total current liabilities	123,862	-	-	-
Fund balance:				
Nonspendable				
Restricted	1,404,341	8,997	32,163	
Committed				25,000
Assigned				
Unassigned				
Total fund balance	1,404,341	8,997	32,163	25,000
Total liabilities and fund balance	$ 1,528,203	$ 8,997	$ 32,163	$ 25,000

The accompanying notes are an integral part of these financial statements.

Indigent	Regina Fire District	Placitas Fire District	Algodones Fire District	Pena Blanca Fire District	Ponderosa Fire District
$ 3,419,127	$ 183,523	$ 53,481	$ 111,344	$ 9,096	$ 144,122
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 3,419,127	$ 183,523	$ 53,481	$ 111,344	$ 9,096	$ 144,122
$ 44,645	$ -	$ 1,326	$ 2,565	$ 131	$ -
7,668	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
52,313	-	1,326	2,565	131	-
3,366,814	183,523	52,155	108,779	8,965	144,122
3,366,814	183,523	52,155	108,779	8,965	144,122
$ 3,419,127	$ 183,523	$ 53,481	$ 111,344	$ 9,096	$ 144,122

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	La Madera Fire District	La Cueva Fire District	SACO EMS	Clerks Equipment & Recording
ASSETS				
Current:				
Cash and temporary investments	$ 17,571	$ 128,385	$ 1,393	$ 496,035
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 17,571	$ 128,385	$ 1,393	$ 496,035
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ 71	$ -	$ -	$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total current liabilities	71	-	-	-
Fund balance:				
Nonspendable				
Restricted	17,500	128,385	1,393	496,035
Committed				
Assigned				
Unassigned				
Total fund balance	17,500	128,385	1,393	496,035
Total liabilities and fund balance	$ 17,571	$ 128,385	$ 1,393	$ 496,035

The accompanying notes are an integral part of these financial statements.

DARE	Torreon Fire	E-911 Communications	Legislative Funding	SACO Project	Universal Hiring Grant
$ 3,839	$ 14,691	$ -	$ -	$ 95,181	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	26,069	-	-
777	-	23,808	-	8,092	164,090
-	-	-	-	-	-
$ 4,616	$ 14,691	$ 23,808	$ 26,069	$ 103,273	$ 164,090
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	135,144	73	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	135,144	73	-	-
4,616	14,691		25,996	103,273	164,090
		(111,336)	-		
4,616	14,691	(111,336)	25,996	103,273	164,090
$ 4,616	$ 14,691	$ 23,808	$ 26,069	$ 103,273	$ 164,090

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	Narcotics	Law Enforcement	Algodones EMS	Comcast Scholarship
ASSETS				
Current:				
Cash and temporary investments	$ 1,426	$ 64,072	$ 272	$ 19,300
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 1,426	$ 64,072	$ 272	$ 19,300
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total current liabilities	-	-	-	-
Fund balance:				
Nonspendable				
Restricted	1,426	64,072	272	
Committed				19,300
Assigned				
Unassigned				
Total fund balance	1,426	64,072	272	19,300
Total liabilities and fund balance	$ 1,426	$ 64,072	$ 272	$ 19,300

The accompanying notes are an integral part of these financial statements.

Zia Pueblo Fire District	Santo Domingo EMS	Jemez Pueblo EMS	La Cueva EMS	Placitas EMS	Ponderosa EMS
$ 113,338	$ 121	$ 284	$ 136	$ 8	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 113,338	$ 121	$ 284	$ 136	$ 8	$ -
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
113,338	121	284	136	8	-
113,338	121	284	136	8	-
$ 113,338	$ 121	$ 284	$ 136	$ 8	$ -

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	La Madera EMS	Regina EMS	Pena Blanca EMS	Navajo Nation Torreon EMS
ASSETS				
Current:				
Cash and temporary investments	$ 271	$ 294	$ 1,454	$ 1,057
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 271	$ 294	$ 1,454	$ 1,057
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total current liabilities	-	-	-	-
Fund balance:				
Nonspendable				
Restricted	271	294	1,454	1,057
Committed				
Assigned				
Unassigned				
Total fund balance	271	294	1,454	1,057
Total liabilities and fund balance	$ 271	$ 294	$ 1,454	$ 1,057

The accompanying notes are an integral part of these financial statements.

Zia Pueblo EMS	Jemez Mtn Trail Grant	Sandoval County 1/4 Cent Fire	El Zocalo	Cell Tower Fund	Special Appropriation Project
$ -	$ -	$ 537,106	$ 36,936	$ 63,265	$ 99,240
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ 537,106	$ 36,936	$ 63,265	$ 99,240
$ -	$ -	$ -	$ 450	$ -	$ -
-	-	-	6,135	-	-
-	24,720	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	24,720	-	6,585	-	-
-		537,106			
			30,351	63,265	99,240
	(24,720)		-		
-	(24,720)	537,106	30,351	63,265	99,240
$ -	$ -	$ 537,106	$ 36,936	$ 63,265	$ 99,240

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	County Fairgrounds Management	GIS Mapping	Sandoval County Admin - State	Placitas Community Public Library
ASSETS				
Current:				
Cash and temporary investments	$ 282,630	$ 13,635	$ 7,701	$ 1,216
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 282,630	$ 13,635	$ 7,701	$ 1,216
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ -	$ -	$ 278	$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total current liabilities	-	-	278	-
Fund balance:				
Nonspendable				
Restricted			7,423	1,216
Committed	282,630	13,635		
Assigned				
Unassigned				
Total fund balance	282,630	13,635	7,423	1,216
Total liabilities and fund balance	$ 282,630	$ 13,635	$ 7,701	$ 1,216

The accompanying notes are an integral part of these financial statements.

5311 Transit Program	Building Maintenance & Construction	CYFD / KASEY	Forest Reserve Title III	EDA Planning Grant	Wildland Suppression
$ -	$ 2,982,405	$ 6,924	$ 175,544	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ 2,982,405	$ 6,924	$ 175,544	$ -	$ -
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	3,283
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,283
-	2,982,405	6,924	175,544	-	
					(3,283)
-	2,982,405	6,924	175,544	-	(3,283)
$ -	$ 2,982,405	$ 6,924	$ 175,544	$ -	$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	County Property Valuation	Health and Maternal Grant	Substance Abuse Prevention	DWI Program
ASSETS				
Current:				
Cash and temporary investments	$ 1,328,140	$ 119,406	$ 13,680	$ 47,398
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	14,119	-	168,085
Interfund balances	-	-	16,997	-
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 1,328,140	$ 133,525	$ 30,677	$ 215,483
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	10,150
Interfund balances	-	66,252	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total current liabilities	-	66,252	-	10,150
Fund balance:				
Nonspendable				
Restricted	1,328,140	67,273	30,677	205,333
Committed				
Assigned				
Unassigned				
Total fund balance	1,328,140	67,273	30,677	205,333
Total liabilities and fund balance	$ 1,328,140	$ 133,525	$ 30,677	$ 215,483

The accompanying notes are an integral part of these financial statements.

Lodgers Tax	Domestic Violence Shelter	New Mexico Clean and Beautiful	Senior Support Program	Senior Citizens	Senior Ancillary
$ 30,750	$ 7,553	$ 1,149	$ 792,070	$ 251,484	$ 73,802
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	15,720	-
-	-	-	-	46,922	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 30,750	$ 7,553	$ 1,149	$ 792,070	$ 314,126	$ 73,802
$ -	$ -	$ -	$ 9,401	$ -	$ -
-	-	-	32,642	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	42,043	-	-
30,750	7,553	1,149	750,027	314,126	73,802
30,750	7,553	1,149	750,027	314,126	73,802
$ 30,750	$ 7,553	$ 1,149	$ 792,070	$ 314,126	$ 73,802

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	EMS / Fire Departments	Shelter Plus Care Program	Homeland Security	Eastern SSCAFCA
ASSETS				
Current:				
Cash and temporary investments	$ 309,084	$ -	$ -	$ 4,255
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	106,247	-	-
Other receivables	37,500	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 346,584	$ 106,247	$ -	$ 4,255
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ 11,530	$ -	$ -	$ -
Accrued payroll	31,629	-	-	-
Interfund balances	-	156,133	18,528	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total current liabilities	43,159	156,133	18,528	-
Fund balance:				
Nonspendable				
Restricted			-	
Committed	303,425			4,255
Assigned				
Unassigned		(49,886)	(18,528)	
Total fund balance	303,425	(49,886)	(18,528)	4,255
Total liabilities and fund balance	$ 346,584	$ 106,247	$ -	$ 4,255

The accompanying notes are an integral part of these financial statements.

P&Z Subdivision Fee	La Plazuela Paving/ Landscape	Broadband Stimulus Grant	Haven House Expansion	La Cueva FFD	Placitas VF FEMA Grant
$ 2,239	$ 2,800	$ 40,040	$ -	$ 930	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 2,239	$ 2,800	$ 40,040	$ -	$ 930	$ -
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	6,020
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	6,020
2,239		40,040		930	
	2,800				
			-		(6,020)
2,239	2,800	40,040	-	930	(6,020)
$ 2,239	$ 2,800	$ 40,040	$ -	$ 930	$ -

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2012

	SACO Capital Outlay Projects	Sheriff's Overtime Grant	NM Fire Protection Grant	Santa Ana Fire Station #21
ASSETS				
Current:				
Cash and temporary investments	$ 2,719,065	$ -	$ -	$ -
Accounts receivable				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	4,358	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted:				
Cash and temporary investments	-	-	-	-
Total current assets	$ 2,719,065	$ 4,358	$ -	$ -
LIABILITIES AND FUND BALANCE				
Current Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-
Interfund balances	-	11,902	33,866	177,284
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Total current liabilities	-	11,902	33,866	177,284
Fund balance:				
Nonspendable				-
Restricted	2,719,065	-		-
Committed				-
Assigned				-
Unassigned		(7,544)	(33,866)	(177,284)
Total fund balance	2,719,065	(7,544)	(33,866)	(177,284)
Total liabilities and fund balance	$ 2,719,065	$ 4,358	$ -	$ -

The accompanying notes are an integral part of these financial statements.

ENMRD US Agriculture Grant	Wildland Reimbursement	NM Homeland Security	Water Trust Board	Water Project Fund	Total
$ -	$ 98,573	$ -	$ -	$ 702,821	$ 17,149,423
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	36,441
-	-	-	-	-	126,325
-	-	-	-	-	332,856
-	-	-	-	10,541	224,305
-	-	-	-	-	-
$ -	$ 98,573	$ -	$ -	$ 713,362	$ 17,869,350
$ -	$ -	$ -	$ 104,255	$ -	$ 239,913
-	-	-	-	-	146,825
-	-	-	-	-	633,205
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	104,255	-	1,019,943
					-
	98,573			713,362	16,274,865
					1,111,264
					-
-	-	-	(104,255)	-	(536,722)
-	98,573	-	(104,255)	713,362	16,849,407
$ -	$ 98,573	$ -	$ -	$ 713,362	$ 17,869,350

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Road	Farm and Range	Recreations	Southwest Youth Soccer
Revenues:				
Taxes	$ 834,872	$ -	$ -	$ -
Intergovernmental	771,059	10,143	-	-
Licenses and fees	165	-	-	-
Charges for services	-	-	-	80,000
Investment income	-	-	-	-
Miscellaneous	-	-	12,900.00	-
Total revenues	1,606,096	10,143	12,900	80,000
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	12,000	80,000
Health and welfare	-	-	-	-
Public works	3,395,148	-	-	-
Capital outlay	1,062,582	27,634	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	4,457,730	27,634	12,000	80,000
Excess (deficiency) of revenues over expenditures	(2,851,634)	(17,491)	900	-
Other financing sources (uses):				
Operating transfers in (out)	3,169,050	(8,000)	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	3,169,050	(8,000)	-	-
Net change in fund balances	317,416	(25,491)	900	-
Fund balances - beginning of year	1,086,925	34,488	31,263	25,000
Fund balances - end of year	$ 1,404,341	$ 8,997	$ 32,163	$ 25,000

The accompanying notes are an integral part of these financial statements.

Indigent	Regina Fire District	Placitas Fire District	Algodones Fire District	Pena Blanca Fire District	Ponderosa Fire District
$ 2,008,480	$ -	$ -	$ -	$ -	$ -
-	147,970	195,322	146,026	67,284	152,945
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,008,480	147,970	195,322	146,026	67,284	152,945
-	-	-	-	-	-
-	58,450	126,488	97,906	49,627	67,945
-	-	-	-	-	-
1,902,278	-	-	-	-	-
-	-	-	-	-	-
-	-	92,527	68,376	36,348	24,940
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,902,278	58,450	219,015	166,282	85,975	92,885
106,202	89,520	(23,693)	(20,256)	(18,691)	60,060
-	(7,104)	(1,111)	(8,215)	(10,657)	(3,553)
-	-	-	-	-	-
-	(7,104)	(1,111)	(8,215)	(10,657)	(3,553)
106,202	82,416	(24,804)	(28,471)	(29,348)	56,507
3,260,612	101,107	76,959	137,250	38,313	87,615
$ 3,366,814	$ 183,523	$ 52,155	$ 108,779	$ 8,965	$ 144,122

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	La Madera Fire District	La Cueva Fire District	SACO EMS	Clerks Equipment & Recording
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	66,198	203,574	21,743	-
Licenses and fees	-	-	-	206,560
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	66,198	203,574	21,743	206,560
Expenditures:				
Current				
General Government	-	-	-	10,458
Public safety	61,984	135,081	21,699	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	35,491	-	131,996
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	61,984	170,572	21,699	142,454
Excess (deficiency) of revenues over expenditures	4,214	33,002	44	64,106
Other financing sources (uses):				
Operating transfers in (out)	(3,553)	(3,553)	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	(3,553)	(3,553)	-	-
Net change in fund balances	661	29,449	44	64,106
Fund balances - beginning of year	16,839	98,936	1,349	431,929
Fund balances - end of year	$ 17,500	$ 128,385	$ 1,393	$ 496,035

The accompanying notes are an integral part of these financial statements.

DARE	Torreon Fire	E-911 Communications	Legislative Funding	SACO Project	Universal Hiring Grant
$ -	$ -	$ -	$ -	$ -	$ -
-	51,303	31,908	774,391	-	-
-	-	-	-	-	-
-	-	170,137	-	-	-
-	-	-	-	-	-
8,032	-	-	-	-	-
8,032	51,303	202,045	774,391	-	-
-	-	-	-	49,719	-
4,693	55,610	1,035,741	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	7,806	-	-
-	-	-	494,714	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,693	55,610	1,035,741	502,520	49,719	-
3,339	(4,307)	(833,696)	271,871	(49,719)	-
-	-	778,675	-	-	-
-	-	-	-	-	-
-	-	778,675	-	-	-
3,339	(4,307)	(55,021)	271,871	(49,719)	-
1,277	18,998	(56,315)	(245,875)	152,992	164,090
$ 4,616	$ 14,691	$ (111,336)	$ 25,996	$ 103,273	$ 164,090

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	Narcotics	Law Enforcement	Algodones EMS	Comcast Scholarship
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	68,607	5,269	-
Licenses and fees	-	-	-	12,251
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	68,607	5,269	12,251
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	25,007	5,261	-
Culture and recreation	-	-	-	14,000
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	66,762	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	91,769	5,261	14,000
Excess (deficiency) of revenues over expenditures	-	(23,162)	8	(1,749)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(23,162)	8	(1,749)
Fund balances - beginning of year	1,426	87,234	264	21,049
Fund balances - end of year	$ 1,426	$ 64,072	$ 272	$ 19,300

The accompanying notes are an integral part of these financial statements.

Zia Pueblo Fire District	Santo Domingo EMS	Jemez Pueblo EMS	La Cueva EMS	Placitas EMS	Ponderosa EMS
$ -	$ -	$ -	$ -	$ -	$ -
49,326	31,203	8,121	7,190	5,832	5,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
49,326	31,203	8,121	7,190	5,832	5,000
-	-	-	-	-	-
33,869	41,291	16,231	7,091	5,832	360
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,866	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
40,735	41,291	16,231	7,091	5,832	360
8,591	(10,088)	(8,110)	99	-	4,640
-	-	8,192	-	-	(4,984)
-	-	-	-	-	-
-	-	8,192	-	-	(4,984)
8,591	(10,088)	82	99	-	(344)
104,747	10,209	202	37	8	344
$ 113,338	$ 121	$ 284	$ 136	$ 8	$ -

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	La Madera EMS	Regina EMS	Pena Blanca EMS	Navajo Nation Torreon EMS
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	5,050	5,101	7,373	7,247
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	5,050	5,101	7,373	7,247
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	5,050	5,101	7,373	7,076
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	5,050	5,101	7,373	7,076
Excess (deficiency) of revenues over expenditures	-	-	-	171
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	171
Fund balances - beginning of year	271	294	1,454	886
Fund balances - end of year	$ 271	$ 294	$ 1,454	$ 1,057

The accompanying notes are an integral part of these financial statements.

Zia Pueblo EMS	Jemez Mtn Trail Grant	Sandoval County 1/4 Cent Fire	El Zocalo	Cell Tower Fund	Special Appropriation Project
$ -	$ -	$ 346,194	$ -	$ -	$ -
1,500	11,791	578	4,780	-	-
-	-	-	-	25,500	-
-	-	-	134,540	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,500	11,791	346,772	139,320	25,500	-
-	-	-	-	-	-
25	-	256,701	-	-	-
-	21,648	-	-	-	-
-	-	-	-	-	-
-	-	-	89,873	20,058	-
-	-	42,458	4,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
25	21,648	299,159	93,873	20,058	-
1,475	(9,857)	47,613	45,447	5,442	-
(3,208)	-	(3,553)	50,533	-	-
-	-	-	-	-	-
(3,208)	-	(3,553)	50,533	-	-
(1,733)	(9,857)	44,060	95,980	5,442	-
1,733	(14,863)	493,046	(65,629)	57,823	99,240
$ -	$ (24,720)	$ 537,106	$ 30,351	$ 63,265	$ 99,240

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	County Fairgrounds Management	GIS Mapping	Sandoval County Admin - State	Placitas Community Public Library
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	12,607	70,092	-
Licenses and fees	-	330	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	0
Total revenues	-	12,937	70,092	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	53,575	-
Culture and recreation	179,200	9,407	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	10,973	-	32,611	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	190,173	9,407	86,186	-
Excess (deficiency) of revenues over expenditures	(190,173)	3,530	(16,094)	-
Other financing sources (uses):				
Operating transfers in (out)	19,856	-	(6,272)	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	19,856	-	(6,272)	-
Net change in fund balances	(170,317)	3,530	(22,366)	-
Fund balances - beginning of year	452,947	10,105	29,789	1,216
Fund balances - end of year	$ 282,630	$ 13,635	$ 7,423	$ 1,216

The accompanying notes are an integral part of these financial statements.

5311 Transit Program	Building Maintenance & Construction	CYFD / KASEY	Forest Reserve Title III	EDA Planning Grant	Wildland Suppression
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	61,520	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	340,634	-	-	12,133	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	340,634	-	61,520	12,133	-
-	(340,634)	-	(61,520)	(12,133)	-
(286,731)	1,500,000	-	-	(1)	-
-	-	-	-	-	-
(286,731)	1,500,000	-	-	(1)	-
(286,731)	1,159,366	-	(61,520)	(12,134)	-
286,731	1,823,039	6,924	237,064	12,134	(3,283)
$ -	$ 2,982,405	$ 6,924	$ 175,544	$ -	$ (3,283)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	County Property Valuation	Health and Maternal Grant	Substance Abuse Prevention	DWI Program
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	225,773	66,930	931,959
Licenses and fees	1,023,504	-	-	102,966
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	5,000
Total revenues	1,023,504	225,773	66,930	1,039,925
Expenditures:				
Current				
General Government	767,000	-	-	-
Public safety	-	-	-	1,099,960
Culture and recreation	-	-	-	-
Health and welfare	-	280,936	71,553	-
Public works	-	-	-	-
Capital outlay	56,048	3,783	2,848	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	823,048	284,719	74,401	1,099,960
Excess (deficiency) of revenues over expenditures	200,456	(58,946)	(7,471)	(60,035)
Other financing sources (uses):				
Operating transfers in (out)	-	103,515	-	95,594
Bond proceeds	-	-	-	-
Total other financing sources (uses)	-	103,515	-	95,594
Net change in fund balances	200,456	44,569	(7,471)	35,559
Fund balances - beginning of year	1,127,684	22,704	38,148	169,774
Fund balances - end of year	$ 1,328,140	$ 67,273	$ 30,677	$ 205,333

The accompanying notes are an integral part of these financial statements.

Lodgers Tax	Domestic Violence Shelter	New Mexico Clean and Beautiful	Senior Support Program	Senior Citizens	Senior Ancillary
$ 12,052	$ -	$ -	$ -	$ -	$ -
-	-	1,150	27	788,702	160,206
-	-	-	-	-	-
-	-	-	9,135	-	-
-	-	-	-	-	-
-	-	-	9,921	-	-
12,052	-	1,150	19,083	788,702	160,206
-	-	-	-	-	-
-	-	-	-	-	-
14,293	-	-	-	-	-
-	-	-	1,280,074	999,681	166,966
-	-	-	-	-	-
-	-	-	12,797	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
14,293	-	-	1,292,871	999,681	166,966
(2,241)	-	1,150	(1,273,788)	(210,979)	(6,760)
-	-	(25,517)	1,426,063	205,738	60,083
-	-	-	-	-	-
-	-	(25,517)	1,426,063	205,738	60,083
(2,241)	-	(24,367)	152,275	(5,241)	53,323
32,991	7,553	25,516	597,752	319,367	20,479
$ 30,750	$ 7,553	$ 1,149	$ 750,027	$ 314,126	$ 73,802

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	EMS / Fire Departments	Shelter Plus Care Program	Homeland Security	Eastern SSCAFCA
Revenues:				
Taxes	$ 792,202	$ -	$ -	$ -
Intergovernmental	25,706	299,105	51,483	-
Licenses and fees	-	-	-	-
Charges for services	716,186	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,534,094	299,105	51,483	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	1,912,331	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	310,778	-	-
Public works	-	-	-	-
Capital outlay	-	-	109,582	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	1,912,331	310,778	109,582	-
Excess (deficiency) of revenues over expenditures	(378,237)	(11,673)	(58,099)	-
Other financing sources (uses):				
Operating transfers in (out)	483,132	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	483,132	-	-	-
Net change in fund balances	104,895	(11,673)	(58,099)	-
Fund balances - beginning of year	198,530	(38,213)	39,571	4,255
Fund balances - end of year	$ 303,425	$ (49,886)	$ (18,528)	$ 4,255

The accompanying notes are an integral part of these financial statements.

P&Z Subdivision Fee	La Plazuela Paving/ Landscaping	Broadband Stimulus Grant	Haven House Expansion	La Cueva FFD	Placitas VFD
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	465,935	-	-
4,717	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,717	-	-	465,935	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,383	-	-	-	-	-
-	-	7,960	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,383	-	7,960	-	-	-
1,334	-	(7,960)	465,935	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,334	-	(7,960)	465,935	-	-
905	2,800	48,000	(465,935)	930	(6,020)
$ 2,239	$ 2,800	$ 40,040	$ -	$ 930	$ (6,020)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	SACO Capital Outlay Projects	Sheriff's Overtime Grant	NM Fire Protection Grant	Santa Ana Fire Station #21
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	106,904	-	1,964,644
Licenses and fees	-	-	-	-
Charges for services	27,190	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	27,190	106,904	-	1,964,644
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	121,736	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	196,644	-	-	2,141,928
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	196,644	121,736	-	2,141,928
Excess (deficiency) of revenues over expenditures	(169,454)	(14,832)	-	(177,284)
Other financing sources (uses):				
Operating transfers in (out)	1,000,000	-	-	-
Bond proceeds	-	-	-	-
Total other financing sources (uses)	1,000,000	-	-	-
Net change in fund balances	830,546	(14,832)	-	(177,284)
Fund balances - beginning of year	1,888,519	7,288	(33,866)	-
Fund balances - end of year	$ 2,719,065	$ (7,544)	$ (33,866)	$ (177,284)

The accompanying notes are an integral part of these financial statements.

ENMRD US Agriculture Grant	Wildland Reimbursement	NM Homeland Security	Water Trust Board	Water Project Fund	Total
$ -	$ -	$ -	$ -	$ -	$ 3,993,800
20,000	95,712	45,099	-	-	8,195,868
-	-	-	-	-	1,375,993
-	-	-	-	-	1,137,188
-	-	-	-	-	-
-	-	-	-	-	35,853
20,000	95,712	45,099	-	-	14,738,702
-	-	-	-	-	888,697
-	-	-	-	-	5,319,094
-	-	-	-	-	330,548
-	-	-	-	-	5,012,266
-	-	-	104,255	85,497	3,706,020
-	-	-	-	192,611	5,215,246
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	104,255	278,108	20,471,871
20,000	95,712	45,099	(104,255)	(278,108)	(5,733,169)
2,222	-	45,178	-	-	8,571,819
-	-	-	-	-	-
2,222	-	45,178	-	-	8,571,819
22,222	95,712	90,277	(104,255)	(278,108)	2,838,650
(22,222)	2,861	(90,277)	-	991,470	14,010,757
$ -	$ 98,573	$ -	$ (104,255)	$ 713,362	$ 16,849,407

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-3

SANDOVAL COUNTY

ROAD - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ 973,142	$ 973,142	$ 866,450	$ (106,692)
Intergovernmental	2,125,635	856,884	856,884	-
Licenses and fees	-	165	165	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	3,098,777	1,830,191	1,723,499	(106,692)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	3,580,448	3,685,174	3,483,281	201,893
Capital outlay	2,640,111	1,640,111	1,062,582	577,529
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	6,220,559	5,325,285	4,545,863	779,422
Excess (deficiency) of revenues over expenditures	(3,121,782)	(3,495,094)	(2,822,364)	672,730
Other financing sources (uses):				
Operating transfers in (out)	3,169,050	3,169,050	3,169,050	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(47,268)	326,044	-	(326,044)
Total other financing sources (uses)	3,121,782	3,495,094	3,169,050	(326,044)
Net change in fund balances	-	-	346,686	346,686
Fund balances - beginning of year	-	-	1,104,915	1,104,915
Fund balances - end of year	$ -	$ -	$ 1,451,601	$ 1,451,601
Reconciliation to GAAP Basis:				
Adjustments to revenues			(117,403)	
Adjustments to expenditures			88,133	
Net change in fund balance (GAAP basis)			$ 317,416	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-4

SANDOVAL COUNTY

FARM AND RANGE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	9,102	10,143	10,143	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	9,102	10,143	10,143	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	43,590	33,590	27,634	5,956
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	43,590	33,590	27,634	5,956
Excess (deficiency) of revenues over expenditures	(34,488)	(23,447)	(17,491)	5,956
Other financing sources (uses):				
Operating transfers in (out)	8,000	(8,000)	(8,000)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	26,488	31,447	-	(31,447)
Total other financing sources (uses)	34,488	23,447	(8,000)	(31,447)
Net change in fund balances	-	-	(25,491)	(25,491)
Fund balances - beginning of year	-	-	34,488	34,488
Fund balances - end of year	$ -	$ -	$ 8,997	$ 8,997
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (25,491)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-5

SANDOVAL COUNTY

RECREATIONS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	12,900	12,900	12,900	-
Total revenues	12,900	12,900	12,900	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	44,163	44,163	12,000	32,163
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	44,163	44,163	12,000	32,163
Excess (deficiency) of revenues over expenditures	(31,263)	(31,263)	900	32,163
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	31,263	31,263	-	(31,263)
Total other financing sources (uses)	31,263	31,263	-	(31,263)
Net change in fund balances	-	-	900	900
Fund balances - beginning of year	-	-	31,263	31,263
Fund balances - end of year	$ -	$ -	$ 32,163	$ 32,163
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 900	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-6

SANDOVAL COUNTY

SOUTHWEST YOUTH SOCCER - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	80,000	80,000	80,000	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	80,000	80,000	80,000	-
	2			
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	80,000	80,000	80,000	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	80,000	80,000	80,000	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	25,000	25,000
Fund balances - end of year	$ -	$ -	$ 25,000	$ 25,000
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-7

SANDOVAL COUNTY

INDIGENT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ 1,000,000	$ 2,008,480	$ 2,008,480	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,000,000	2,008,480	2,008,480	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,786,262	2,186,262	1,899,593	286,669
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	1,786,262	2,186,262	1,899,593	286,669
Excess (deficiency) of revenues over expenditures	(786,262)	(177,782)	108,887	286,669
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	786,262	177,782	-	(177,782)
Total other financing sources (uses)	786,262	177,782	-	(177,782)
Net change in fund balances	-	-	108,887	108,887
Fund balances - beginning of year	-	-	3,310,240	3,310,240
Fund balances - end of year	$ -	$ -	$ 3,419,127	$ 3,419,127
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(2,685)	
Net change in fund balance (GAAP basis)			$ 106,202	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-8

SANDOVAL COUNTY

REGINA FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	302,872	302,872	147,970	(154,902)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	302,872	302,872	147,970	(154,902)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	96,535	110,535	58,450	52,085
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	54,455	138,542	-	138,542
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	150,990	249,077	58,450	190,627
Excess (deficiency) of revenues over expenditures	151,882	53,795	89,520	35,725
Other financing sources (uses):				
Operating transfers in (out)	(7,104)	(7,104)	(7,104)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(144,778)	(46,691)	-	46,691
Total other financing sources (uses)	(151,882)	(53,795)	(7,104)	46,691
Net change in fund balances	-	-	82,416	82,416
Fund balances - beginning of year	-	-	101,107	101,107
Fund balances - end of year	$ -	$ -	$ 183,523	$ 183,523
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 82,416	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-9

SANDOVAL COUNTY

PLACITAS FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	349,976	350,224	195,322	(154,902)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	349,976	350,224	195,322	(154,902)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	159,448	170,860	125,162	45,698
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	41,990	100,173	92,527	7,646
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	201,438	271,033	217,689	53,344
Excess (deficiency) of revenues over expenditures	148,538	79,191	(22,367)	(101,558)
Other financing sources (uses):				
Operating transfers in (out)	(1,111)	(1,111)	(1,111)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(147,427)	(78,080)	-	78,080
Total other financing sources (uses)	(148,538)	(79,191)	(1,111)	78,080
Net change in fund balances	-	-	(23,478)	(23,478)
Fund balances - beginning of year	-	-	76,959	76,959
Fund balances - end of year	$ -	$ -	$ 53,481	$ 53,481
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(1,326)	
Net change in fund balance (GAAP basis)			$ (24,804)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-10

SANDOVAL COUNTY

ALGODONES FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	308,274	309,078	146,026	(163,052)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	308,274	309,078	146,026	(163,052)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	105,335	179,092	95,341	83,751
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	44,365	103,380	68,376	35,004
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	149,700	282,472	163,717	118,755
Excess (deficiency) of revenues over expenditures	158,574	26,606	(17,691)	(44,297)
Other financing sources (uses):				
Operating transfers in (out)	(8,215)	(8,215)	(8,215)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(150,359)	(18,391)	-	18,391
Total other financing sources (uses)	(158,574)	(26,606)	(8,215)	18,391
Net change in fund balances	-	-	(25,906)	(25,906)
Fund balances - beginning of year	-	-	137,250	137,250
Fund balances - end of year	$ -	$ -	$ 111,344	$ 111,344
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(2,565)	
Net change in fund balance (GAAP basis)			$ (28,471)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-11

SANDOVAL COUNTY

PENA BLANCA FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	117,834	67,284	67,284	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	117,834	67,284	67,284	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	45,962	53,706	49,496	4,210
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	5,674	40,805	36,348	4,457
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	51,636	94,511	85,844	8,667
Excess (deficiency) of revenues over expenditures	66,198	(27,227)	(18,560)	8,667
Other financing sources (uses):				
Operating transfers in (out)	10,657	(10,657)	(10,657)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(76,855)	37,884	-	(37,884)
Total other financing sources (uses)	(66,198)	27,227	(10,657)	(37,884)
Net change in fund balances	-	-	(29,217)	(29,217)
Fund balances - beginning of year	-	-	38,313	38,313
Fund balances - end of year	$ -	$ -	$ 9,096	$ 9,096
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(131)	
Net change in fund balance (GAAP basis)			$ (29,348)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-12

SANDOVAL COUNTY

PONDEROSA FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	332,758	152,945	152,945	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	332,758	152,945	152,945	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	141,902	136,902	67,945	68,957
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	17,183	98,658	24,940	73,718
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	159,085	235,560	92,885	142,675
Excess (deficiency) of revenues over expenditures	173,673	(82,615)	60,060	142,675
Other financing sources (uses):				
Operating transfers in (out)	3,553	(3,553)	(3,553)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(177,226)	86,168	-	(86,168)
Total other financing sources (uses)	(173,673)	82,615	(3,553)	(86,168)
Net change in fund balances	-	-	56,507	56,507
Fund balances - beginning of year	-	-	87,615	87,615
Fund balances - end of year	$ -	$ -	$ 144,122	$ 144,122
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 56,507	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-13

SANDOVAL COUNTY

LA MADERA FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	117,834	66,198	66,198	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	117,834	66,198	66,198	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	67,049	78,036	61,913	16,123
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	67,049	78,036	61,913	16,123
Excess (deficiency) of revenues over expenditures	50,785	(11,838)	4,285	16,123
Other financing sources (uses):				
Operating transfers in (out)	3,553	(3,553)	(3,553)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(54,338)	15,391	-	(15,391)
Total other financing sources (uses)	(50,785)	11,838	(3,553)	(15,391)
Net change in fund balances	-	-	732	732
Fund balances - beginning of year	-	-	16,839	16,839
Fund balances - end of year	$ -	$ -	$ 17,571	$ 17,571
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(71)	
Net change in fund balance (GAAP basis)			$ 661	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-14

SANDOVAL COUNTY

LA CUEVA FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	414,464	203,574	203,574	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	414,464	203,574	203,574	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	174,700	209,103	135,081	74,022
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	31,927	87,327	35,491	51,836
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	206,627	296,430	170,572	125,858
Excess (deficiency) of revenues over expenditures	207,837	(92,856)	33,002	125,858
Other financing sources (uses):				
Operating transfers in (out)	(3,553)	(3,553)	(3,553)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(204,284)	96,409	-	(96,409)
Total other financing sources (uses)	(207,837)	92,856	(3,553)	(96,409)
Net change in fund balances	-	-	29,449	29,449
Fund balances - beginning of year	-	-	98,936	98,936
Fund balances - end of year	$ -	$ -	$ 128,385	$ 128,385
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 29,449	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-15

SANDOVAL COUNTY

SACO EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	14,221	21,743	21,743	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	14,221	21,743	21,743	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	14,221	21,699	21,699	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	14,221	21,699	21,699	-
Excess (deficiency) of revenues over expenditures	-	44	44	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	(44)	-	44
Total other financing sources (uses)	-	(44)	-	44
Net change in fund balances	-	-	44	44
Fund balances - beginning of year	-	-	1,349	1,349
Fund balances - end of year	$ -	$ -	$ 1,393	$ 1,393
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 44	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-16

SANDOVAL COUNTY

CLERKS EQUIPMENT & RECORDING - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	131,000	206,560	206,560	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	131,000	206,560	206,560	-
Expenditures:				
Current				
General Government	85,000	85,000	10,458	74,542
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	90,000	203,526	131,996	71,530
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	175,000	288,526	142,454	146,072
Excess (deficiency) of revenues over expenditures	(44,000)	(81,966)	64,106	146,072
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	44,000	81,966	-	(81,966)
Total other financing sources (uses)	44,000	81,966	-	(81,966)
Net change in fund balances	-	-	64,106	64,106
Fund balances - beginning of year	-	-	431,929	431,929
Fund balances - end of year	$ -	$ -	$ 496,035	$ 496,035
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 64,106	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-17

SANDOVAL COUNTY

DARE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	8,032	8,032	-
Total revenues	-	8,032	8,032	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	500	5,207	4,693	514
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	500	5,207	4,693	514
Excess (deficiency) of revenues over expenditures	(500)	2,825	3,339	514
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	500	(2,825)	-	2,825
Total other financing sources (uses)	500	(2,825)	-	2,825
Net change in fund balances	-	-	3,339	3,339
Fund balances - beginning of year	-	-	1,277	1,277
Fund balances - end of year	$ -	$ -	$ 4,616	$ 4,616
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 3,339	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-18

SANDOVAL COUNTY

TORREON FIRE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	49,326	51,303	51,303	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	49,326	51,303	51,303	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	49,832	68,324	55,610	12,714
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	49,832	68,324	55,610	12,714
Excess (deficiency) of revenues over expenditures	(506)	(17,021)	(4,307)	12,714
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	506	17,021	-	(17,021)
Total other financing sources (uses)	506	17,021	-	(17,021)
Net change in fund balances	-	-	(4,307)	(4,307)
Fund balances - beginning of year	-	-	18,998	18,998
Fund balances - end of year	$ -	$ -	$ 14,691	$ 14,691
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (4,307)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-19

SANDOVAL COUNTY

E-911 COMMUNICATIONS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	112,740	31,908	31,908	-
Licenses and fees	-	-	-	-
Charges for services	257,067	225,159	202,754	(22,405)
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	369,807	257,067	234,662	(22,405)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	1,035,742	1,035,742	1,035,741	1
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	1,035,742	1,035,742	1,035,741	1
Excess (deficiency) of revenues over expenditures	(665,935)	(778,675)	(801,079)	(22,404)
Other financing sources (uses):				
Operating transfers in (out)	778,675	778,675	778,675	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(112,740)	-	-	-
Total other financing sources (uses)	665,935	778,675	778,675	-
Net change in fund balances	-	-	(22,404)	(22,404)
Fund balances - beginning of year	-	-	(88,932)	(88,932)
Fund balances - end of year	$ -	$ -	$ (111,336)	$ (111,336)
Reconciliation to GAAP Basis:				
Adjustments to revenues			(32,617)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (55,021)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-20

SANDOVAL COUNTY

LEGISLATIVE FUNDING - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	1,082,116	833,105	833,105	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,082,116	833,105	833,105	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	11,500	7,806	3,694
Capital outlay	907,339	821,605	650,595	171,010
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	907,339	833,105	658,401	174,704
Excess (deficiency) of revenues over expenditures	174,777	-	174,704	174,704
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(174,777)	-	-	-
Total other financing sources (uses)	(174,777)	-	-	-
Net change in fund balances	-	-	174,704	174,704
Fund balances - beginning of year	-	-	(174,777)	(174,777)
Fund balances - end of year	$ -	$ -	$ (73)	$ (73)
Reconciliation to GAAP Basis:				
Adjustments to revenues			(58,714)	
Adjustments to expenditures			155,881	
Net change in fund balance (GAAP basis)			$ 271,871	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-21

SANDOVAL COUNTY

SACO PROJECT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	94,590	94,590	49,719	44,871
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	94,590	94,590	49,719	44,871
Excess (deficiency) of revenues over expenditures	(94,590)	(94,590)	(49,719)	44,871
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	94,590	94,590	-	(94,590)
Total other financing sources (uses)	94,590	94,590	-	(94,590)
Net change in fund balances	-	-	(49,719)	(49,719)
Fund balances - beginning of year	-	-	152,992	152,992
Fund balances - end of year	$ -	$ -	$ 103,273	$ 103,273
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (49,719)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-22

SANDOVAL COUNTY

UNIVERSAL HIRING GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	164,090	164,090
Fund balances - end of year	$ -	$ -	$ 164,090	$ 164,090
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-23

SANDOVAL COUNTY

NARCOTICS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	1,426	1,426	-	1,426
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	1,426	1,426	-	1,426
Excess (deficiency) of revenues over expenditures	(1,426)	(1,426)	-	1,426
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	1,426	1,426	-	(1,426)
Total other financing sources (uses)	1,426	1,426	-	(1,426)
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	1,426	1,426
Fund balances - end of year	$ -	$ -	$ 1,426	$ 1,426
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-24

SANDOVAL COUNTY

LAW ENFORCEMENT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	58,200	68,607	68,607	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	58,200	68,607	68,607	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	23,000	60,645	25,007	35,638
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	87,234	66,762	66,762	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	110,234	127,407	91,769	35,638
Excess (deficiency) of revenues over expenditures	(52,034)	(58,800)	(23,162)	35,638
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	52,034	58,800	-	(58,800)
Total other financing sources (uses)	52,034	58,800	-	(58,800)
Net change in fund balances	-	-	(23,162)	(23,162)
Fund balances - beginning of year	-	-	87,234	87,234
Fund balances - end of year	$ -	$ -	$ 64,072	$ 64,072
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (23,162)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-25

SANDOVAL COUNTY

ALGODONES EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	5,269	5,269	5,269	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	5,269	5,269	5,269	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	5,269	5,269	5,261	8
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	5,269	5,269	5,261	8
Excess (deficiency) of revenues over expenditures	-	-	8	8
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	8	8
Fund balances - beginning of year	-	-	264	264
Fund balances - end of year	$ -	$ -	$ 272	$ 272
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 8	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-26

SANDOVAL COUNTY

COMCAST SCHOLARSHIP - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	8,526	12,251	12,251	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	8,526	12,251	12,251	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	29,575	29,575	14,000	15,575
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	29,575	29,575	14,000	15,575
Excess (deficiency) of revenues over expenditures	(21,049)	(17,324)	(1,749)	15,575
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	21,049	17,324	-	(17,324)
Total other financing sources (uses)	21,049	17,324	-	(17,324)
Net change in fund balances	-	-	(1,749)	(1,749)
Fund balances - beginning of year	-	-	21,049	21,049
Fund balances - end of year	$ -	$ -	$ 19,300	$ 19,300
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (1,749)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-27

SANDOVAL COUNTY

ZIA PUEBLO FIRE DISTRICT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	100,962	100,962	49,326	(51,636)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	100,962	100,962	49,326	(51,636)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	43,832	49,326	33,869	15,457
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	104,747	6,866	97,881
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	43,832	154,073	40,735	113,338
Excess (deficiency) of revenues over expenditures	57,130	(53,111)	8,591	61,702
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(57,130)	53,111	-	(53,111)
Total other financing sources (uses)	(57,130)	53,111	-	(53,111)
Net change in fund balances	-	-	8,591	8,591
Fund balances - beginning of year	-	-	104,747	104,747
Fund balances - end of year	$ -	$ -	$ 113,338	$ 113,338
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 8,591	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-28

SANDOVAL COUNTY

SANTO DOMINGO EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	8,813	31,203	31,203	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	8,813	31,203	31,203	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	8,813	41,407	41,291	116
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	8,813	41,407	41,291	116
Excess (deficiency) of revenues over expenditures	-	(10,204)	(10,088)	116
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	10,204	-	(10,204)
Total other financing sources (uses)	-	10,204	-	(10,204)
Net change in fund balances	-	-	(10,088)	(10,088)
Fund balances - beginning of year	-	-	10,209	10,209
Fund balances - end of year	$ -	$ -	$ 121	$ 121
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (10,088)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-29

SANDOVAL COUNTY

JEMEZ PUEBLO EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	10,237	8,121	8,121	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	10,237	8,121	8,121	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	10,237	16,313	16,231	82
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	10,237	16,313	16,231	82
Excess (deficiency) of revenues over expenditures	-	(8,192)	(8,110)	82
Other financing sources (uses):				
Operating transfers in (out)	8,192	8,192	8,192	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	(8,192)	-	-	-
Total other financing sources (uses)	-	8,192	8,192	-
Net change in fund balances	-	-	82	82
Fund balances - beginning of year	-	-	202	202
Fund balances - end of year	$ -	$ -	$ 284	$ 284
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 82	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-30

SANDOVAL COUNTY

LA CUEVA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	6,812	7,190	7,190	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	6,812	7,190	7,190	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	6,812	7,190	7,091	99
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	6,812	7,190	7,091	99
Excess (deficiency) of revenues over expenditures	-	-	99	99
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	99	99
Fund balances - beginning of year	-	-	37	37
Fund balances - end of year	$ -	$ -	$ 136	$ 136
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 99	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-31

SANDOVAL COUNTY

PLACITAS EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	6,257	5,832	5,832	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	6,257	5,832	5,832	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	6,257	5,832	5,832	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	6,257	5,832	5,832	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	8	8
Fund balances - end of year	$ -	$ -	$ 8	$ 8
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-32

SANDOVAL COUNTY

PONDEROSA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	4,650	5,000	5,000	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	4,650	5,000	5,000	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	10	360	360	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	10	360	360	-
Excess (deficiency) of revenues over expenditures	4,640	4,640	4,640	-
Other financing sources (uses):				
Operating transfers in (out)	(4,984)	(4,984)	(4,984)	-
Bond proceeds	-	-	-	-
Designated (Budgeted increase in) cash	344	344	-	(344)
Total other financing sources (uses)	(4,640)	(4,640)	(4,984)	(344)
Net change in fund balances	-	-	(344)	(344)
Fund balances - beginning of year	-	-	344	344
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (344)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-33

SANDOVAL COUNTY

LA MADERA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	4,792	5,050	5,050	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	4,792	5,050	5,050	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	4,792	5,050	5,050	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	4,792	5,050	5,050	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	271	271
Fund balances - end of year	$ -	$ -	$ 271	$ 271
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-34

SANDOVAL COUNTY

REGINA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	4,688	5,101	5,101	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	4,688	5,101	5,101	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	4,688	5,101	5,101	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	4,688	5,101	5,101	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	294	294
Fund balances - end of year	$ -	$ -	$ 294	$ 294
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-35

SANDOVAL COUNTY

PENA BLANCA EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	5,434	7,373	7,373	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	5,434	7,373	7,373	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	5,434	7,373	7,373	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	5,434	7,373	7,373	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	1,454	1,454
Fund balances - end of year	$ -	$ -	$ 1,454	$ 1,454
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-36

SANDOVAL COUNTY

NAVAJO NATION TORREON EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	6,658	7,247	7,247	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	6,658	7,247	7,247	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	6,658	7,247	7,076	171
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	6,658	7,247	7,076	171
Excess (deficiency) of revenues over expenditures	-	-	171	171
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	171	171
Fund balances - beginning of year	-	-	886	886
Fund balances - end of year	$ -	$ -	$ 1,057	$ 1,057
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 171	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-37

SANDOVAL COUNTY

ZIA PUEBLO EMS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	2,790	2,975	1,500	(1,475)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,790	2,975	1,500	(1,475)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	2,790	1,500	25	1,475
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	2,790	1,500	25	1,475
Excess (deficiency) of revenues over expenditures	-	1,475	1,475	-
Other financing sources (uses):				
Operating transfers in (out)	3,208	(3,208)	(3,208)	-
Bond proceeds	-	-	-	-
Designated cash	(3,208)	1,733	-	(1,733)
Total other financing sources (uses)	-	(1,475)	(3,208)	(1,733)
Net change in fund balances	-	-	(1,733)	(1,733)
Fund balances - beginning of year	-	-	1,733	1,733
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (1,733)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-38

SANDOVAL COUNTY

JEMEZ MTN TRAIL GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	102,791	55,943	11,791	(44,152)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	102,791	55,943	11,791	(44,152)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	27,000	55,943	21,648	34,295
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	27,000	55,943	21,648	34,295
Excess (deficiency) of revenues over expenditures	75,791	-	(9,857)	(9,857)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(75,791)	-	-	-
Total other financing sources (uses)	(75,791)	-	-	-
Net change in fund balances	-	-	(9,857)	(9,857)
Fund balances - beginning of year	-	-	(14,863)	(14,863)
Fund balances - end of year	$ -	$ -	$ (24,720)	$ (24,720)
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (9,857)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-39

SANDOVAL COUNTY

SANDOVAL COUNTY 1/4 CENT FIRE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes	$ 389,300	$ 346,194	$ 346,194	$ -
Intergovernmental	-	578	578	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	389,300	346,772	346,772	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	307,116	322,512	256,701	65,811
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	135,000	119,604	42,458	77,146
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	442,116	442,116	299,159	142,957
Excess (deficiency) of revenues over expenditures	(52,816)	(95,344)	47,613	142,957
Other financing sources (uses):				
Operating transfers in (out)	(3,553)	(3,553)	(3,553)	-
Bond proceeds	-	-	-	-
Designated cash	56,369	98,897	-	(98,897)
Total other financing sources (uses)	52,816	95,344	(3,553)	(98,897)
Net change in fund balances	-	-	44,060	44,060
Fund balances - beginning of year	-	-	493,046	493,046
Fund balances - end of year	$ -	$ -	$ 537,106	$ 537,106
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 44,060	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-40

SANDOVAL COUNTY

EL ZOCALO FUND - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	4,780	4,780	-
Licenses and fees	-	-	-	-
Charges for services	116,445	134,540	134,540	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	116,445	139,320	139,320	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	108,135	112,435	98,385	14,050
Capital outlay	4,000	4,000	4,000	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	112,135	116,435	102,385	14,050
Excess (deficiency) of revenues over expenditures	4,310	22,885	36,935	-
Other financing sources (uses):				
Operating transfers in (out)	50,533	50,533	50,533	-
Bond proceeds	-	-	-	-
Designated cash	(50,533)	(50,533)	-	50,533
Total other financing sources (uses)	-	-	50,533	50,533
Net change in fund balances	-	-	87,468	87,468
Fund balances - beginning of year	-	-	(50,532)	(50,532)
Fund balances - end of year	$ -	$ -	$ 36,936	$ 36,936
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			8,512	
Net change in fund balance (GAAP basis)			$ 95,980	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-41

SANDOVAL COUNTY

CELL TOWER FUND - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	25,500	25,500	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	25,500	25,500	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	57,823	57,823	20,058	37,765
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	57,823	57,823	20,058	37,765
Excess (deficiency) of revenues over expenditures	(57,823)	(32,323)	5,442	37,765
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	57,823	32,323	-	(32,323)
Total other financing sources (uses)	57,823	32,323	-	(32,323)
Net change in fund balances	-	-	5,442	5,442
Fund balances - beginning of year	-	-	57,823	57,823
Fund balances - end of year	$ -	$ -	$ 63,265	$ 63,265
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 5,442	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-42

SANDOVAL COUNTY

SPECIAL APPROPRIATION PROJECT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	99,240	99,240
Fund balances - end of year	$ -	$ -	$ 99,240	$ 99,240
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-43

SANDOVAL COUNTY

COUNTY FAIRGROUNDS MANAGEMENT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	202,892	202,892	179,200	23,692
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	11,000	11,000	10,973	27
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	213,892	213,892	190,173	23,719
Excess (deficiency) of revenues over expenditures	(213,892)	(213,892)	(190,173)	23,719
Other financing sources (uses):				
Operating transfers in (out)	19,856	19,856	19,856	-
Bond proceeds	-	-	-	-
Designated cash	194,036	194,036	-	(194,036)
Total other financing sources (uses)	213,892	213,892	19,856	(194,036)
Net change in fund balances	-	-	(170,317)	(170,317)
Fund balances - beginning of year	-	-	452,947	452,947
Fund balances - end of year	$ -	$ -	$ 282,630	$ 282,630
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (170,317)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-44

SANDOVAL COUNTY

GIS MAPPING - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	12,607	12,607	-
Licenses and fees	-	330	330	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	12,937	12,937	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	9,922	9,922	9,407	515
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	9,922	9,922	9,407	515
Excess (deficiency) of revenues over expenditures	(9,922)	3,015	3,530	515
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	9,922	(3,015)	-	3,015
Total other financing sources (uses)	9,922	(3,015)	-	3,015
Net change in fund balances	-	-	3,530	3,530
Fund balances - beginning of year	-	-	10,105	10,105
Fund balances - end of year	$ -	$ -	$ 13,635	$ 13,635
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 3,530	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-45

SANDOVAL COUNTY

SANDOVAL COUNTY ADMIN: STATE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	70,092	70,092	70,092	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	70,092	70,092	70,092	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	73,709	60,852	53,538	7,314
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	3,000	32,770	32,611	159
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	76,709	93,622	86,149	7,473
Excess (deficiency) of revenues over expenditures	(6,617)	(23,530)	(16,057)	7,473
Other financing sources (uses):				
Operating transfers in (out)	6,272	(6,272)	(6,272)	-
Bond proceeds	-	-	-	-
Designated cash	345	29,802	-	(29,802)
Total other financing sources (uses)	6,617	23,530	(6,272)	(29,802)
Net change in fund balances	-	-	(22,329)	(22,329)
Fund balances - beginning of year	-	-	30,030	30,030
Fund balances - end of year	$ -	$ -	$ 7,701	$ 7,701
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(37)	
Net change in fund balance (GAAP basis)			$ (22,366)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-46

SANDOVAL COUNTY

PLACITAS COMMUNITY PUBLIC LIBRARY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	1,216	1,216
Fund balances - end of year	$ -	$ -	$ 1,216	$ 1,216
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-47

SANDOVAL COUNTY

5311 TRANSIT PROGRAM - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	286,731	(286,731)	(286,731)	-
Bond proceeds	-	-	-	-
Designated cash	(286,731)	286,731	-	(286,731)
Total other financing sources (uses)	-	-	(286,731)	(286,731)
Net change in fund balances	-	-	(286,731)	(286,731)
Fund balances - beginning of year	-	-	286,731	286,731
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (286,731)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-48

SANDOVAL COUNTY

BUILDING MAINTENANCE & CONSTRUCTION - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	3,323,039	3,323,039	340,634	2,982,405
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	3,323,039	3,323,039	340,634	2,982,405
Excess (deficiency) of revenues over expenditures	(3,323,039)	(3,323,039)	(340,634)	2,982,405
Other financing sources (uses):				
Operating transfers in (out)	1,500,000	1,500,000	1,500,000	-
Bond proceeds	-	-	-	-
Designated cash	1,823,039	1,823,039	-	(1,823,039)
Total other financing sources (uses)	3,323,039	3,323,039	1,500,000	(1,823,039)
Net change in fund balances	-	-	1,159,366	1,159,366
Fund balances - beginning of year	-	-	1,823,039	1,823,039
Fund balances - end of year	$ -	$ -	$ 2,982,405	$ 2,982,405
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 1,159,366	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-49

SANDOVAL COUNTY

CYFD / KASEY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	6,924	6,924
Fund balances - end of year	$ -	$ -	$ 6,924	$ 6,924
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-50

SANDOVAL COUNTY

FOREST RESERVE TITLE III - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	150,000	194,149	61,520	132,629
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	150,000	194,149	61,520	132,629
Excess (deficiency) of revenues over expenditures	(150,000)	(194,149)	(61,520)	132,629
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	150,000	194,149	-	(194,149)
Total other financing sources (uses)	150,000	194,149	-	(194,149)
Net change in fund balances	-	-	(61,520)	(61,520)
Fund balances - beginning of year	-	-	237,064	237,064
Fund balances - end of year	$ -	$ -	$ 175,544	$ 175,544
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (61,520)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-51

SANDOVAL COUNTY

EDA PLANNING GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	12,133	12,133	12,133	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	12,133	12,133	12,133	-
Excess (deficiency) of revenues over expenditures	(12,133)	(12,133)	(12,133)	-
Other financing sources (uses):				
Operating transfers in (out)	(1)	(1)	(1)	-
Bond proceeds	-	-	-	-
Designated cash	12,134	12,134	-	(12,134)
Total other financing sources (uses)	12,133	12,133	(1)	(12,134)
Net change in fund balances	-	-	(12,134)	(12,134)
Fund balances - beginning of year	-	-	12,134	12,134
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (12,134)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-52

SANDOVAL COUNTY

WILDLAND SUPPRESSION - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(3,283)	(3,283)
Fund balances - end of year	$ -	$ -	$ (3,283)	$ (3,283)
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-53

SANDOVAL COUNTY

COUNTY PROPERTY VALUATION - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	825,000	1,023,504	1,023,504	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	825,000	1,023,504	1,023,504	-
Expenditures:				
Current				
General Government	890,008	1,092,994	767,000	325,994
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	22,000	64,582	56,048	8,534
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	912,008	1,157,576	823,048	334,528
Excess (deficiency) of revenues over expenditures	(87,008)	(134,072)	200,456	334,528
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	87,008	134,072	-	(134,072)
Total other financing sources (uses)	87,008	134,072	-	(134,072)
Net change in fund balances	-	-	200,456	200,456
Fund balances - beginning of year	-	-	1,127,684	1,127,684
Fund balances - end of year	$ -	$ -	$ 1,328,140	$ 1,328,140
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 200,456	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-54

SANDOVAL COUNTY

HEALTH AND MATERNAL GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	212,699	211,654	211,654	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	212,699	211,654	211,654	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	304,954	316,785	280,936	35,849
Public works	-	-	-	-
Capital outlay	1,000	7,000	3,783	3,217
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	305,954	323,785	284,719	39,066
Excess (deficiency) of revenues over expenditures	(93,255)	(112,131)	(73,065)	39,066
Other financing sources (uses):				
Operating transfers in (out)	103,515	103,515	103,515	-
Bond proceeds	-	-	-	-
Designated cash	(10,260)	8,616	-	(8,616)
Total other financing sources (uses)	93,255	112,131	103,515	(8,616)
Net change in fund balances	-	-	30,450	30,450
Fund balances - beginning of year	-	-	22,704	22,704
Fund balances - end of year	$ -	$ -	$ 53,154	$ 53,154
Reconciliation to GAAP Basis:				
Adjustments to revenues			14,119	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 44,569	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-55

SANDOVAL COUNTY

SUBSTANCE ABUSE PREVENTION - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	159,490	154,980	66,930	(88,050)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	159,490	154,980	66,930	(88,050)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	70,990	71,440	71,553	(113)
Public works	-	-	-	-
Capital outlay	-	3,000	2,848	152
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	70,990	74,440	74,401	39
Excess (deficiency) of revenues over expenditures	88,500	80,540	(7,471)	(88,011)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(88,500)	(80,540)	-	80,540
Total other financing sources (uses)	(88,500)	(80,540)	-	80,540
Net change in fund balances	-	-	(7,471)	(7,471)
Fund balances - beginning of year	-	-	38,148	38,148
Fund balances - end of year	$ -	$ -	$ 30,677	$ 30,677
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (7,471)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-56

SANDOVAL COUNTY

DWI PROGRAM - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	1,016,089	991,583	991,583	-
Licenses and fees	95,500	102,966	102,966	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	5,000	5,000	-
Total revenues	1,111,589	1,099,549	1,099,549	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	1,088,135	1,130,607	1,114,697	15,910
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	1,088,135	1,130,607	1,114,697	15,910
Excess (deficiency) of revenues over expenditures	23,454	(31,058)	(15,148)	15,910
Other financing sources (uses):				
Operating transfers in (out)	95,594	95,594	95,594	-
Bond proceeds	-	-	-	-
Designated cash	(119,048)	(64,536)	-	64,536
Total other financing sources (uses)	(23,454)	31,058	95,594	64,536
Net change in fund balances	-	-	80,446	80,446
Fund balances - beginning of year	-	-	(33,048)	(33,048)
Fund balances - end of year	$ -	$ -	$ 47,398	$ 47,398
Reconciliation to GAAP Basis:				
Adjustments to revenues			(59,624)	
Adjustments to expenditures			14,737	
Net change in fund balance (GAAP basis)			$ 35,559	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-57

SANDOVAL COUNTY

LODGERS TAX - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes	$ 20,000	$ 12,052	$ 12,052	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	20,000	12,052	12,052	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	20,000	20,000	14,293	5,707
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	20,000	20,000	14,293	5,707
Excess (deficiency) of revenues over expenditures	-	(7,948)	(2,241)	5,707
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	7,948	-	(7,948)
Total other financing sources (uses)	-	7,948	-	(7,948)
Net change in fund balances	-	-	(2,241)	(2,241)
Fund balances - beginning of year	-	-	32,991	32,991
Fund balances - end of year	$ -	$ -	$ 30,750	$ 30,750
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (2,241)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-58

SANDOVAL COUNTY

DOMESTIC VIOLENCE SHELTER - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	7,500	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	7,500	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	7,500	7,500	-	7,500
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	7,500	7,500	-	7,500
Excess (deficiency) of revenues over expenditures	-	(7,500)	-	7,500
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	7,500	-	(7,500)
Total other financing sources (uses)	-	7,500	-	(7,500)
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	7,553	7,553
Fund balances - end of year	$ -	$ -	$ 7,553	$ 7,553
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-59

SANDOVAL COUNTY

NEW MEXICO CLEAN AND BEAUTIFUL - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	1,150	1,150
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	1,150	1,150
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	1,150	1,150
Other financing sources (uses):				
Operating transfers in (out)	(25,516)	(25,516)	(25,517)	(1)
Bond proceeds	-	-	-	-
Designated cash	25,516	25,516	-	(25,516)
Total other financing sources (uses)	-	-	(25,517)	(25,517)
Net change in fund balances	-	-	(24,367)	(24,367)
Fund balances - beginning of year	-	-	25,516	25,516
Fund balances - end of year	$ -	$ -	$ 1,149	$ 1,149
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (24,367)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-60

SANDOVAL COUNTY

SENIOR SUPPORT PROGRAM - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	27	27	-
Licenses and fees	-	-	-	-
Charges for services	-	9,135	9,135	-
Investment income	-	-	-	-
Miscellaneous	-	9,921	9,921	-
Total revenues	-	19,083	19,083	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,408,022	1,409,078	1,318,798	90,280
Public works	-	-	-	-
Capital outlay	8,120	16,985	12,797	4,188
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	1,416,142	1,426,063	1,331,595	94,468
Excess (deficiency) of revenues over expenditures	(1,416,142)	(1,406,980)	(1,312,512)	94,468
Other financing sources (uses):				
Operating transfers in (out)	1,426,063	1,426,063	1,426,063	-
Bond proceeds	-	-	-	-
Designated cash	(9,921)	(19,083)	-	19,083
Total other financing sources (uses)	1,416,142	1,406,980	1,426,063	19,083
Net change in fund balances	-	-	113,551	113,551
Fund balances - beginning of year	-	-	678,519	678,519
Fund balances - end of year	$ -	$ -	$ 792,070	$ 792,070
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			38,724	
Net change in fund balance (GAAP basis)			$ 152,275	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-61

SANDOVAL COUNTY

SENIOR CITIZENS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	704,894	757,806	757,806	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	704,894	757,806	757,806	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	920,853	1,001,771	999,681	2,090
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	920,853	1,001,771	999,681	2,090
Excess (deficiency) of revenues over expenditures	(215,959)	(243,965)	(241,875)	2,090
Other financing sources (uses):				
Operating transfers in (out)	205,738	205,738	205,738	-
Bond proceeds	-	-	-	-
Designated cash	10,221	38,227	-	(38,227)
Total other financing sources (uses)	215,959	243,965	205,738	(38,227)
Net change in fund balances	-	-	(36,137)	(36,137)
Fund balances - beginning of year	-	-	287,621	287,621
Fund balances - end of year	$ -	$ -	$ 251,484	$ 251,484
Reconciliation to GAAP Basis:				
Adjustments to revenues			30,896	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (5,241)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-62

SANDOVAL COUNTY

SENIOR ANCILLARY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	114,680	160,206	160,206	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	114,680	160,206	160,206	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	174,763	179,934	166,966	12,968
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	174,763	179,934	166,966	12,968
Excess (deficiency) of revenues over expenditures	(60,083)	(19,728)	(6,760)	12,968
Other financing sources (uses):				
Operating transfers in (out)	60,083	60,083	60,083	-
Bond proceeds	-	-	-	-
Designated cash	-	(40,355)	-	40,355
Total other financing sources (uses)	60,083	19,728	60,083	40,355
Net change in fund balances	-	-	53,323	53,323
Fund balances - beginning of year	-	-	20,479	20,479
Fund balances - end of year	$ -	$ -	$ 73,802	$ 73,802
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 53,323	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-63

SANDOVAL COUNTY

EMS / FIRE DEPARTMENTS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ 876,500	$ 792,202	$ 792,202	$ -
Intergovernmental	46,345	25,706	25,706	-
Licenses and fees	-	-	-	-
Charges for services	644,000	678,686	678,686	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,566,845	1,496,594	1,496,594	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	1,972,396	1,988,055	1,940,199	47,856
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	1,972,396	1,988,055	1,940,199	47,856
Excess (deficiency) of revenues over expenditures	(405,551)	(491,461)	(443,605)	47,856
Other financing sources (uses):				
Operating transfers in (out)	483,132	483,132	483,132	-
Bond proceeds	-	-	-	-
Designated cash	(77,581)	8,329	-	(8,329)
Total other financing sources (uses)	405,551	491,461	483,132	(8,329)
Net change in fund balances	-	-	39,527	39,527
Fund balances - beginning of year	-	-	269,557	269,557
Fund balances - end of year	$ -	$ -	$ 309,084	$ 309,084
Reconciliation to GAAP Basis:				
Adjustments to revenues			37,500	
Adjustments to expenditures			27,868	
Net change in fund balance (GAAP basis)			$ 104,895	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-64

SANDOVAL COUNTY

SHELTER PLUS CARE PROGRAM - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	420,397	315,406	260,406	(55,000)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	420,397	315,406	260,406	(55,000)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	314,636	314,636	310,778	3,858
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	314,636	314,636	310,778	3,858
Excess (deficiency) of revenues over expenditures	105,761	770	(50,372)	(51,142)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(105,761)	(770)	-	770
Total other financing sources (uses)	(105,761)	(770)	-	770
Net change in fund balances	-	-	(50,372)	(50,372)
Fund balances - beginning of year	-	-	(105,761)	(105,761)
Fund balances - end of year	$ -	$ -	$ (156,133)	$ (156,133)
Reconciliation to GAAP Basis:				
Adjustments to revenues			38,699	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (11,673)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-65

SANDOVAL COUNTY

HOMELAND SECURITY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	212,623	201,483	51,483	(150,000)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	212,623	201,483	51,483	(150,000)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	212,623	218,171	109,582	108,589
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	212,623	218,171	109,582	108,589
Excess (deficiency) of revenues over expenditures	-	(16,688)	(58,099)	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	16,688	-	(16,688)
Total other financing sources (uses)	-	16,688	-	(16,688)
Net change in fund balances	-	-	(58,099)	(58,099)
Fund balances - beginning of year	-	-	39,571	39,571
Fund balances - end of year	$ -	$ -	$ (18,528)	$ (18,528)
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (58,099)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-66

SANDOVAL COUNTY

EASTERN S.S.C.A.F.C.A - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	4,255	4,255
Fund balances - end of year	$ -	$ -	$ 4,255	$ 4,255
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-67

SANDOVAL COUNTY

P & Z SUBDIVISION FEE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	4,717	4,717	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	4,717	4,717	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	905	3,921	3,383	538
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	905	3,921	3,383	538
Excess (deficiency) of revenues over expenditures	(905)	796	1,334	538
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	905	(796)	-	796
Total other financing sources (uses)	905	(796)	-	796
Net change in fund balances	-	-	1,334	1,334
Fund balances - beginning of year	-	-	905	905
Fund balances - end of year	$ -	$ -	$ 2,239	$ 2,239
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 1,334	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-68

SANDOVAL COUNTY

LA PLAZUELA PAVING/LANDSCAPE - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	2,800	2,800
Fund balances - end of year	$ -	$ -	$ 2,800	$ 2,800
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-69

SANDOVAL COUNTY

BROADBAND STIMULUS GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	48,000	48,000	7,960	40,040
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	48,000	48,000	7,960	40,040
Excess (deficiency) of revenues over expenditures	(48,000)	(48,000)	(7,960)	40,040
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	48,000	48,000	-	(48,000)
Total other financing sources (uses)	48,000	48,000	-	(48,000)
Net change in fund balances	-	-	(7,960)	(7,960)
Fund balances - beginning of year	-	-	48,000	48,000
Fund balances - end of year	$ -	$ -	$ 40,040	$ 40,040
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (7,960)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-70

SANDOVAL COUNTY

HAVEN HOUSE-EXPANSION - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	515,935	465,935	465,935	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	515,935	465,935	465,935	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	50,000	50,000	-	50,000
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	50,000	50,000	-	50,000
Excess (deficiency) of revenues over expenditures	465,935	415,935	465,935	50,000
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(465,935)	(415,935)	-	415,935
Total other financing sources (uses)	(465,935)	(415,935)	-	415,935
Net change in fund balances	-	-	465,935	465,935
Fund balances - beginning of year	-	-	(465,935)	(465,935)
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 465,935	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-71

SANDOVAL COUNTY

LA CUEVA FFD-US DEPT OF INT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	9,000	9,000	-	(9,000)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	9,000	9,000	-	(9,000)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	9,000	9,000	-	(9,000)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(9,000)	(9,000)	-	9,000
Total other financing sources (uses)	(9,000)	(9,000)	-	9,000
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	930	930
Fund balances - end of year	$ -	$ -	$ 930	$ 930
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-72

SANDOVAL COUNTY

PLACITAS VFD-FEMA GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(6,020)	(6,020)
Fund balances - end of year	$ -	$ -	$ (6,020)	$ (6,020)
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-73

SANDOVAL COUNTY

SACO CAPITAL OUTLAY PROJECTS - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	27,190	27,190	27,190	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	27,190	27,190	27,190	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	2,916,621	2,916,621	224,746	2,691,875
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	2,916,621	2,916,621	224,746	2,691,875
Excess (deficiency) of revenues over expenditures	(2,889,431)	(2,889,431)	(197,556)	2,691,875
Other financing sources (uses):				
Operating transfers in (out)	1,000,000	1,000,000	1,000,000	-
Bond proceeds	-	-	-	-
Designated cash	1,889,431	1,889,431	-	(1,889,431)
Total other financing sources (uses)	2,889,431	2,889,431	1,000,000	(1,889,431)
Net change in fund balances	-	-	802,444	802,444
Fund balances - beginning of year	-	-	1,916,621	1,916,621
Fund balances - end of year	$ -	$ -	$ 2,719,065	$ 2,719,065
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			28,102	
Net change in fund balance (GAAP basis)			$ 830,546	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-74

SANDOVAL COUNTY

SHERIFF'S OVERTIME GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	128,590	146,590	102,546	(44,044)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	128,590	146,590	102,546	(44,044)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	128,590	146,590	121,736	24,854
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	128,590	146,590	121,736	24,854
Excess (deficiency) of revenues over expenditures	-	-	(19,190)	(19,190)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(19,190)	(19,190)
Fund balances - beginning of year	-	-	7,288	7,288
Fund balances - end of year	$ -	$ -	$ (11,902)	$ (11,902)
Reconciliation to GAAP Basis:				
Adjustments to revenues			4,358	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (14,832)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-75

SANDOVAL COUNTY

NM FIRE PROTECTION GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	143,195	-	(143,195)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	143,195	-	(143,195)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	143,195	-	(143,195)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	(143,195)	-	143,195
Total other financing sources (uses)	-	(143,195)	-	143,195
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(33,866)	(33,866)
Fund balances - end of year	$ -	$ -	$ (33,866)	$ (33,866)
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-76

SANDOVAL COUNTY

SANTA ANA FIRE STATION #21 - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	2,456,858	2,456,858	2,253,309	(203,549)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,456,858	2,456,858	2,253,309	(203,549)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	2,456,858	2,456,858	2,430,593	26,265
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	2,456,858	2,456,858	2,430,593	26,265
Excess (deficiency) of revenues over expenditures	-	-	(177,284)	(177,284)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	(177,284)	(177,284)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (177,284)	$ (177,284)
Reconciliation to GAAP Basis:				
Adjustments to revenues			(288,665)	
Adjustments to expenditures			288,665	
Net change in fund balance (GAAP basis)			$ (177,284)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-77

SANDOVAL COUNTY

ENMRD US AGRICULTURE GRANT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	22,222	20,000	20,000	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	22,222	20,000	20,000	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	22,222	20,000	20,000	-
Other financing sources (uses):				
Operating transfers in (out)	2,222	2,222	2,222	-
Bond proceeds	-	-	-	-
Designated cash	(24,444)	(22,222)	-	22,222
Total other financing sources (uses)	(22,222)	(20,000)	2,222	22,222
Net change in fund balances	-	-	22,222	22,222
Fund balances - beginning of year	-	-	(22,222)	(22,222)
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 22,222	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-78

SANDOVAL COUNTY

WILDLAND REIMBURSEMENT - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	95,712	95,712	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	95,712	95,712	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	95,712	-	95,712
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	95,712	-	95,712
Excess (deficiency) of revenues over expenditures	-	-	95,712	95,712
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	95,712	95,712
Fund balances - beginning of year	-	-	2,861	2,861
Fund balances - end of year	$ -	$ -	$ 98,573	$ 98,573
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 95,712	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-79

SANDOVAL COUNTY

NM HOMELAND SECURITY - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	45,098	45,099	1
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	45,098	45,099	1
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	45,098	45,099	1
Other financing sources (uses):				
Operating transfers in (out)	(45,178)	45,178	45,178	-
Bond proceeds	-	-	-	-
Designated cash	45,178	(90,276)	-	90,276
Total other financing sources (uses)	-	(45,098)	45,178	90,276
Net change in fund balances	-	-	90,277	90,277
Fund balances - beginning of year	-	-	(90,277)	(90,277)
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 90,277	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-80

SANDOVAL COUNTY

WATER TRUST BOARD - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			(104,255)	
Net change in fund balance (GAAP basis)			$ (104,255)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement B-81

SANDOVAL COUNTY

WATER PROJECT FUND - SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	784,804	784,804	85,497	699,307
Capital outlay	196,125	193,735	192,611	1,124
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	980,929	978,539	278,108	700,431
Excess (deficiency) of revenues over expenditures	(980,929)	(978,539)	(278,108)	700,431
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	980,929	978,539	-	(978,539)
Total other financing sources (uses)	980,929	978,539	-	(978,539)
Net change in fund balances	-	-	(278,108)	(278,108)
Fund balances - beginning of year	-	-	991,470	991,470
Fund balances - end of year	$ -	$ -	$ 713,362	$ 713,362
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (278,108)	

The accompanying notes are an integral part of these financial statements.

CAPITAL PROJECT FUNDS

(This page intentionally left blank.)

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County has separate funds classified as Capital Projects Funds as follows:

1999 Refund Bond – To account for resources used for the purposes of purchasing land or improving grounds and for constructing, remodeling, making additions to, and furnishing and equipping buildings. Financing is provided primarily from the sale of bonds.

1999 Infrastructure Bond – To account for resources used for the purposes of reconstructing, resurfacing, maintaining, repairing or otherwise improve existing alleys, streets, roads or bridges, or lay off, open, construct, or otherwise acquire new alleys, streets, roads or bridges or any combination of the foregoing within the County. Financing is provided primarily from the sale of bonds.

2000 Placitas Acquisition Bond – To account for resources used for the purposes of improvement of roads within the Placitas Homesteads Subdivision Improvement District. Financing is provided primarily from the sale of bonds.

2003 GO Justice Center Bond - To account for resources used for the purchase, construction and acquisition of a Justice Complex for the County. Financing is provided primarily from the sale of a bond.

2003 Detention Bond Fund - To account for resources used for the purchase, construction and acquisition of a Detention Center for the County. Financing is provided primarily from the sale of a bond.

2003 Landfill Refunding Bond – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

2002 Landfill Revenue Bond – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

2004 Incentive Revenue Bonds – To account for resources used for the purchase, construction, maintenance and acquisition of public buildings, county fair facilities, public school facilities, alleys, streets, roads, bridges, public parks, public recreational and entertainment buildings, environmental projects, communication systems, storm and sanitary sewers, sewage treatment plants, water or wastewater facilities, public transit systems, etc.

2005 Incentive Revenue Bond– To account for bond proceeds and interest earned from issuance of the 2005 Incentive Revenue Bond.

2007 PILT Revenue Bond – To account for proceeds received from the PILT Revenue Bond, Series 2007. The project fund has been established for land acquisition, construction, and improvement of public buildings and other public works. Projects include, but are not limited to, buildings, grounds, streets, roads, bridges, rights of way, public parks, recreational facilities, storm and drainage systems, sewage treatment facilities, public transit, and communication systems.

2008 Infrastructure Bond – Refunding and Improvement Revenue Bonds, Series 2008, which were used to refund the County's outstanding Infrastructure Gross Receipts Tax Revenue Bonds 1999 for the purpose of reconstructing, resurfacing, maintaining, repairing or otherwise improving existing alleys, streets, roads or bridges.

2010 GRT Refunding & Equipment Bond – To account for the resources used for purpose of refunding the prior year bond and the acquisition of capital equipment.

2010 AMI-Kids Project Bond - To account for the bond proceeds used in the construction of the AMI-Kids complex in Cuba.

2011 Library Bond - To account for the bond proceeds used for the purchase of library books and library resources for the libraries within Sandoval County.

.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2012

	1999 Refund Bond	1999 Infrastructure Bond	2000 Placitas Acquisition Bond
ASSETS			
Current:			
Cash and temporary investments	$ -	$ -	$ 19,547
Accounts receivable			
Licenses and fees	-	-	-
Property taxes	-	-	-
Other taxes	-	-	-
Intergovernmental	-	-	-
Other receivables	-	-	-
Interfund balances	-	-	1,992
Restricted:			
Cash and temporary investments	-	-	-
Total current assets	$ -	$ -	$ 21,539
LIABILITIES AND FUND BALANCE			
Current Liabilities:			
Accounts payable	$ -	$ -	$ -
Accrued payroll	-	-	-
Interfund balances	104,424	106,477	-
Deferred revenue	-	-	-
Deferred revenue - property taxes	-	-	-
Total current liabilities	104,424	106,477	-
Fund balance:			
Nonspendable	-	-	-
Restricted	-	-	21,539
Committed	-	-	-
Assigned	-	-	-
Unassigned	(104,424)	(106,477)	-
Total fund balance	(104,424)	(106,477)	21,539
Total liabilities and fund balance	$ -	$ -	$ 21,539

The accompanying notes are an integral part of these financial statements.

2003 GO Justice Center Bond	2003 GO Detention Bond Fund	2003 Landfill Refunding Bond	2002 Landfill Revenue Bond	2004 Incentive Revenue Bond	2005 Incentive Revenue Bond
$ -	$ -	$ 32,414	$ 34,770	$ 147,630	$ 419,208
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	48,512	-	-	-	-
-	-	-	-	-	-
$ -	$ 48,512	$ 32,414	$ 34,770	$ 147,630	$ 419,208
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	48,512	32,414	34,770	147,630	419,208
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	48,512	32,414	34,770	147,630	419,208
$ -	$ 48,512	$ 32,414	$ 34,770	$ 147,630	$ 419,208

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2012

	2007 PILT Revenue Bond	2008 Infrastructure Bond
ASSETS		
Current:		
Cash and temporary investments	$ 444,463	$ 710,833
Accounts receivable		
Licenses and fees	-	-
Property taxes	-	-
Other taxes	-	-
Intergovernmental	-	-
Other receivables	-	-
Interfund balances	-	-
Restricted:		
Cash and temporary investments	-	-
Total current assets	$ 444,463	$ 710,833
LIABILITIES AND FUND BALANCE		
Current Liabilities:		
Accounts payable	$ -	$ -
Accrued payroll	-	-
Interfund balances	-	-
Deferred revenue	-	-
Deferred revenue - property taxes	-	-
Total current liabilities	-	-
Fund balance:		
Nonspendable	-	-
Restricted	444,463	710,833
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total fund balance	444,463	710,833
Total liabilities and fund balance	$ 444,463	$ 710,833

The accompanying notes are an integral part of these financial statements.

2010 GRT Refunding & Equipment Bond	2010 AMI Kids Project Bond	2012 Library Bond	Total
$ 277,529	$ 1,494	$ -	$ 2,087,888
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	50,504
-	-	-	-
$ 277,529	$ 1,494	$ -	$ 2,138,392
$ -	$ -	$ -	$ -
-	-	-	-
-	-	-	210,901
-	-	-	-
-	-	-	-
-	-	-	210,901
-	-	-	-
277,529	1,494	-	2,138,392
-	-	-	-
-	-	-	-
-	-	-	(210,901)
277,529	1,494	-	1,927,491
$ 277,529	$ 1,494	$ -	$ 2,138,392

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2012

	1999 Refund Bond	1999 Infrastructure Bond	2000 Placitas Acquisition Bond
Revenues:			
Taxes	$ -	$ -	$ 19,398
Intergovernmental	-	-	-
Licenses and fees	-	-	-
Charges for services	-	-	-
Investment income (loss)	-	3	16
Miscellaneous	-	-	-
Total revenues	-	3	19,414
Expenditures:			
Current			
General Government	-	-	-
Public safety	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Public works	-	-	-
Capital outlay	-	-	-
Debt service			
Principal	-	-	15,000
Interest	-	-	10,591
Bond issuance costs	-	-	-
Total expenditures	-	-	25,591
Excess (deficiency) of revenues over expenditures	-	3	(6,177)
Other financing sources (uses):			
Operating transfers in (out)	-	(5,785)	-
Original issue discounts	-	-	-
Original issue premiums	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	-	(5,785)	-
Net change in fund balances	-	(5,782)	(6,177)
Fund balances - beginning of year	(104,424)	(100,695)	27,716
Fund balances - end of year	$ (104,424)	$ (106,477)	$ 21,539

The accompanying notes are an integral part of these financial statements.

2003 GO Justice Center Bond	2003 GO Detention Bond Fund	2003 Landfill Refunding Bond	2002 Landfill Revenue Bond	2004 Incentive Revenue Bond	2005 Incentive Revenue Bond
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	55	88	1,011	1,572
-	-	-	-	-	-
-	-	55	88	1,011	1,572
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,121	-	-	20,000	254,906	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,121	-	-	20,000	254,906	-
(3,121)	-	55	(19,912)	(253,895)	1,572
(5)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(5)	-	-	-	-	-
(3,126)	-	55	(19,912)	(253,895)	1,572
3,126	48,512	32,359	54,682	401,525	417,636
$ -	$ 48,512	$ 32,414	$ 34,770	$ 147,630	$ 419,208

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
YEAR ENDED JUNE 30, 2012

	2007 PILT Revenue Bond	2008 Infrastructure Bond
Revenues:		
Taxes	$ -	$ -
Intergovernmental	-	-
Licenses and fees	-	-
Charges for services	-	-
Investment income	2,038	1,198
Miscellaneous	-	-
Total revenues	2,038	1,198
Expenditures:		
Current		
General Government	-	-
Public safety	-	-
Culture and recreation	-	-
Health and welfare	-	-
Public works	-	-
Capital outlay	166,548	25,339
Debt service		
Principal	-	-
Interest	-	-
Bond issuance costs	-	-
Total expenditures	166,548	25,339
Excess (deficiency) of revenues over expenditures	(164,510)	(24,141)
Other financing sources (uses):		
Operating transfers in (out)	-	-
Original issue discounts	-	-
Original issue premiums	-	-
Bond proceeds	-	-
Total other financing sources (uses)	-	-
Net change in fund balances	(164,510)	(24,141)
Fund balances - beginning of year	608,973	734,974
Fund balances - end of year	$ 444,463	$ 710,833

The accompanying notes are an integral part of these financial statements.

2010 GRT Refunding & Equipment Bond	2010 AMI Kids Project Bond	2012 Library Bond	Total
$ -	$ -	$ -	$ 19,398
-	-	-	-
-	-	-	-
-	-	-	-
1,042	1,301	3,615	11,939
-	-	-	-
1,042	1,301	3,615	31,337
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
884	426,391	3,254,196	4,151,385
-	-	-	15,000
-	176,000	-	186,591
-	-	47,000	47,000
884	602,391	3,301,196	4,399,976
158	(601,090)	(3,297,581)	(4,368,639)
-	-	-	(5,790)
-	-	-	-
-	-	47,581	47,581
-	-	3,250,000	3,250,000
-	-	3,297,581	3,291,791
158	(601,090)	-	(1,076,848)
277,371	602,584	-	3,004,339
$ 277,529	$ 1,494	$ -	$ 1,927,491

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-3

SANDOVAL COUNTY

1999 REFUND BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	(104,424)	(104,424)
Fund balances - end of year	$ -	$ -	$ (104,424)	$ (104,424)
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-4

SANDOVAL COUNTY

1999 INFRASTRUCTURE BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	2	2	3	1
Miscellaneous	-	-	-	-
Total revenues	2	2	3	1
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	2	2	3	1
Other financing sources (uses):				
Operating transfers in (out)	-	-	(5,785)	(5,785)
Bond proceeds	-	-	-	-
Designated cash	(2)	(2)	-	2
Total other financing sources (uses)	(2)	(2)	(5,785)	(5,783)
Net change in fund balances	-	-	(5,782)	(5,782)
Fund balances - beginning of year	-	-	(100,695)	(100,695)
Fund balances - end of year	$ -	$ -	$ (106,477)	$ (106,477)
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (5,782)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-5

SANDOVAL COUNTY

2000 PLACITAS ACQUISITION BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ 19,398	$ 19,398	$ 19,398	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	16	16	16	-
Miscellaneous	-	-	-	-
Total revenues	19,414	19,414	19,414	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	15,000	15,000	15,000	-
Interest	10,591	10,591	10,591	-
Bond issuance costs	-	-	-	-
Total expenditures	25,591	25,591	25,591	-
Excess (deficiency) of revenues over expenditures	(6,177)	(6,177)	(6,177)	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	6,177	6,177	-	(6,177)
Total other financing sources (uses)	6,177	6,177	-	(6,177)
Net change in fund balances	-	-	(6,177)	(6,177)
Fund balances - beginning of year	-	-	27,716	27,716
Fund balances - end of year	$ -	$ -	$ 21,539	$ 21,539
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (6,177)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-6

SANDOVAL COUNTY

2003 GO JUSTICE CENTER BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	1	1	-	(1)
Miscellaneous	-	-	-	-
Total revenues	1	1	-	(1)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	3,121	3,121	3,121	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	3,121	3,121	3,121	-
Excess (deficiency) of revenues over expenditures	(3,120)	(3,120)	(3,121)	(1)
Other financing sources (uses):				
Operating transfers in (out)	5	(5)	(5)	-
Bond proceeds	-	-	-	-
Designated cash	3,115	3,125	-	(3,125)
Total other financing sources (uses)	3,120	3,120	(5)	(3,125)
Net change in fund balances	-	-	(3,126)	(3,126)
Fund balances - beginning of year	-	-	3,126	3,126
Fund balances - end of year	$ -	$ -	$ -	$ -
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (3,126)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-7

SANDOVAL COUNTY

2003 GO DETENTION BOND FUND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	-	-	-
Fund balances - beginning of year	-	-	48,512	48,512
Fund balances - end of year	$ -	$ -	$ 48,512	$ 48,512
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-8

SANDOVAL COUNTY

2003 LANDFILL REFUNDING BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	56	56	55	(1)
Miscellaneous	-	-	-	-
Total revenues	56	56	55	(1)
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	56	56	55	(1)
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(56)	(56)	-	56
Total other financing sources (uses)	(56)	(56)	-	56
Net change in fund balances	-	-	55	55
Fund balances - beginning of year	-	-	32,359	32,359
Fund balances - end of year	$ -	$ -	$ 32,414	$ 32,414
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 55	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-9

SANDOVAL COUNTY

2002 LANDFILL REVENUE BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	88	88	88	-
Miscellaneous	-	-	-	-
Total revenues	88	88	88	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	20,000	20,000	20,000	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	20,000	20,000	20,000	-
Excess (deficiency) of revenues over expenditures	(19,912)	(19,912)	(19,912)	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	19,912	19,912	-	(19,912)
Total other financing sources (uses)	19,912	19,912	-	(19,912)
Net change in fund balances	-	-	(19,912)	(19,912)
Fund balances - beginning of year	-	-	54,682	54,682
Fund balances - end of year	$ -	$ -	$ 34,770	$ 34,770
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (19,912)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-10

SANDOVAL COUNTY

2004 INCENTIVE REVENUE BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,011	1,011	1,011	-
Miscellaneous	-	-	-	-
Total revenues	1,011	1,011	1,011	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	254,906	254,906	254,906	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	254,906	254,906	254,906	-
Excess (deficiency) of revenues over expenditures	(253,895)	(253,895)	(253,895)	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	253,895	253,895	-	(253,895)
Total other financing sources (uses)	253,895	253,895	-	(253,895)
Net change in fund balances	-	-	(253,895)	(253,895)
Fund balances - beginning of year	-	-	401,525	401,525
Fund balances - end of year	$ -	$ -	$ 147,630	$ 147,630
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (253,895)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-11

SANDOVAL COUNTY

2005 INCENTIVE REVENUE BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,572	1,572	1,572	-
Miscellaneous	-	-	-	-
Total revenues	1,572	1,572	1,572	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	1,572	1,572	1,572	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(1,572)	(1,572)	-	1,572
Total other financing sources (uses)	(1,572)	(1,572)	-	1,572
Net change in fund balances	-	-	1,572	1,572
Fund balances - beginning of year	-	-	417,636	417,636
Fund balances - end of year	$ -	$ -	$ 419,208	$ 419,208
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 1,572	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-12

SANDOVAL COUNTY

2007 PILT REVENUE BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	2,038	2,038	2,038	-
Miscellaneous	-	-	-	-
Total revenues	2,038	2,038	2,038	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	166,548	166,548	166,548	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	166,548	166,548	166,548	-
Excess (deficiency) of revenues over expenditures	(164,510)	(164,510)	(164,510)	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	164,510	164,510	-	(164,510)
Total other financing sources (uses)	164,510	164,510	-	(164,510)
Net change in fund balances	-	-	(164,510)	(164,510)
Fund balances - beginning of year	-	-	608,973	608,973
Fund balances - end of year	$ -	$ -	$ 444,463	$ 444,463
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (164,510)	

The accompanying notes are an integral part of these financial statements.

SANDOVAL COUNTY

Statement C-13

2008 INFRASTRUCTURE BOND - CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,198	1,198	1,198	-
Miscellaneous	-	-	-	-
Total revenues	1,198	1,198	1,198	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	25,339	25,339	25,339	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	25,339	25,339	25,339	-
Excess (deficiency) of revenues over expenditures	(24,141)	(24,141)	(24,141)	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	24,141	24,141	-	(24,141)
Total other financing sources (uses)	24,141	24,141	-	(24,141)
Net change in fund balances	-	-	(24,141)	(24,141)
Fund balances - beginning of year	-	-	734,974	734,974
Fund balances - end of year	$ -	$ -	$ 710,833	$ 710,833
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (24,141)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-14

SANDOVAL COUNTY

2010 GRT REFUNDING & EQUIPMENT BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,042	1,042	1,042	-
Miscellaneous	-	-	-	-
Total revenues	1,042	1,042	1,042	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	884	884	884	-
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Total expenditures	884	884	884	-
Excess (deficiency) of revenues over expenditures	158	158	158	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(158)	(158)	-	158
Total other financing sources (uses)	(158)	(158)	-	158
Net change in fund balances	-	-	158	158
Fund balances - beginning of year	-	-	277,371	277,371
Fund balances - end of year	$ -	$ -	$ 277,529	$ 277,529
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 158	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-15

SANDOVAL COUNTY

2010 AMI KIDS PROJECT BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	1,301	1,301	1,301	-
Miscellaneous	-	-	-	-
Total revenues	1,301	1,301	1,301	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	426,391	426,391	426,391	-
Debt service				-
Principal	-	-	-	-
Interest	176,000	176,000	176,000	-
Bond issuance costs	-	-	-	-
Total expenditures	602,391	602,391	602,391	-
Excess (deficiency) of revenues over expenditures	(601,090)	(601,090)	(601,090)	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	601,090	601,090	-	(601,090)
Total other financing sources (uses)	601,090	601,090	-	(601,090)
Net change in fund balances	-	-	(601,090)	(601,090)
Fund balances - beginning of year	-	-	602,584	602,584
Fund balances - end of year	$ -	$ -	$ 1,494	$ 1,494
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (601,090)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement C-16

SANDOVAL COUNTY

2012 LIBRARY BOND - CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	3,615	3,615	3,615	-
Miscellaneous	-	-	-	-
Total revenues	3,615	3,615	3,615	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	3,301,196	3,301,196	3,254,196	47,000
Debt service				-
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	47,000	(47,000)
Total expenditures	3,301,196	3,301,196	3,301,196	-
Excess (deficiency) of revenues over expenditures	(3,297,581)	(3,297,581)	(3,297,581)	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Payment to refunding agent	-	-	-	-
Bond proceeds	3,297,581	3,297,581	3,250,000	(47,581)
Designated cash	-	-	-	-
Total other financing sources (uses)	3,297,581	3,297,581	3,250,000	(47,581)
Net change in fund balances	-	-	(47,581)	(47,581)
Fund balances - beginning of year	-	-	-	-
Fund balances - end of year	$ -	$ -	$ (47,581)	$ (47,581)
Reconciliation to GAAP Basis:				
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ (47,581)	

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

DEBT SERVICE FUNDS

(This page intentionally left blank.)

DEBT SERVICE FUNDS

GO Debt Service - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs of gross receipts tax bonds. The primary source of revenue is property taxes.

(This page intentionally left blank.)

STATE OF NEW MEXICO Statement D-1

SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2012

		GO Debt Service
ASSETS		
Current:		
Cash and temporary investments	$	1,067,694
Accounts receivable		
Licenses and fees		-
Property taxes		288,218
Other taxes		-
Intergovernmental		-
Other receivables		-
Interfund balances		-
Restricted:		
Cash and temporary investments		-
Total current assets	$	1,355,912
LIABILITIES AND FUND BALANCE		
Current Liabilities:		
Accounts payable	$	-
Accrued payroll		-
Interfund balances		10,380
Deferred revenue		-
Deferred revenue - property taxes		217,027
Total current liabilities		227,407
Fund balance:		
Nonspendable		-
Restricted		1,128,505
Committed		-
Assigned		-
Unassigned		-
Total fund balance		1,128,505
Total liabilities and fund balance	$	1,355,912

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO Statement D-2

SANDOVAL COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCES

NONMAJOR DEBT SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 2012

	GO Debt Service
Revenues:	
Taxes	$ 3,249,002
Intergovernmental	-
Licenses and fees	-
Charges for services	-
Investment income (loss)	2,365
Miscellaneous	47,581
Total revenues	3,298,948
Expenditures:	
Current	
General Government	-
Public safety	-
Culture and recreation	-
Health and welfare	-
Public works	-
Capital outlay	163,000
Debt service	
Principal	2,145,000
Interest	762,067
Bond issuance costs	-
Total expenditures	3,070,067
Excess (deficiency) of revenues over expenditures	228,881
Other financing sources (uses):	
Operating transfers in (out)	-
Bond proceeds	-
Total other financing sources (uses)	-
Net change in fund balances	228,881
Fund balances - beginning of year	899,624
Fund balances - end of year	$ 1,128,505

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement D-3

SANDOVAL COUNTY

DEBT SERVICE - DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			Variance with Final Budget-
	Original	Final	Actual Amounts	Positive (Negative)
Revenues:				
Taxes	$ 7,910,094	$ 7,910,094	$ 7,910,094	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	293,381	293,381	293,381	-
Miscellaneous	-	-	-	-
Total revenues	8,203,475	8,203,475	8,203,475	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	14,000	14,000	14,000	-
Debt service				-
Principal	4,045,000	4,045,000	4,045,000	-
Interest	3,756,381	3,756,381	3,756,381	-
Bond issuance costs	-	-	-	-
Total expenditures	7,815,381	7,815,381	7,815,381	-
Excess (deficiency) of revenues over expenditures	388,094	388,094	388,094	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Bond Premium	-	-	-	-
Bond discount	-	-	-	-
Designated cash	(388,094)	(388,094)	-	388,094
Total other financing sources (uses)	(388,094)	(388,094)	-	388,094
Net change in fund balances	-	-	388,094	388,094
Fund balances - beginning of year	-	-	11,851,769	11,851,769
Fund balances - end of year	$ -	$ -	$ 12,239,863	$ 12,239,863
Reconciliation to GAAP Basis:				
Adjustments to revenues			14,780	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 402,874	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO Statement D-4

SANDOVAL COUNTY

GO DEBT SERVICE - DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2012

	Budgeted Amounts			
	Original	Final	Actual Amounts	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes	$ 3,223,635	$ 3,223,635	$ 3,223,635	$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Investment income	2,365	2,365	2,365	-
Miscellaneous	47,581	47,581	47,581	-
Total revenues	3,273,581	3,273,581	3,273,581	-
Expenditures:				
Current				
General Government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	163,000	163,000	163,000	-
Debt service				-
Principal	2,145,000	2,145,000	2,145,000	-
Interest	762,067	762,067	762,067	-
Bond issuance costs	-	-	-	-
Total expenditures	3,070,067	3,070,067	3,070,067	-
Excess (deficiency) of revenues over expenditures	203,514	203,514	203,514	-
Other financing sources (uses):				
Operating transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
Designated cash	(203,514)	(203,514)	-	203,514
Total other financing sources (uses)	(203,514)	(203,514)	-	203,514
Net change in fund balances	-	-	203,514	203,514
Fund balances - beginning of year	-	-	853,800	853,800
Fund balances - end of year	$ -	$ -	$ 1,057,314	$ 1,057,314
Reconciliation to GAAP Basis:				
Adjustments to revenues			25,367	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			$ 228,881	

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

SUPPORTING SCHEDULES

(This page intentionally left blank.)

STATE OF NEW MEXICO Schedule I

SANDOVAL COUNTY

SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES

AGENCY FUNDS

YEAR ENDED JUNE 30, 2012

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
ASSETS				
Cash and temporary investments:	$ 30,257,242	$ 11,407,727	$ 8,212,147	$ 33,452,822
Property taxes receivable	10,051,539	78,639,051	79,959,215	8,731,375
Total assets	$ 40,308,781	$ 90,046,778	$ 88,171,362	$ 42,184,197
LIABILITIES				
Due to other taxing units	$ 40,308,781	$ 90,046,778	$ 88,171,362	$ 42,184,197
Total liabilities	$ 40,308,781	$ 90,046,778	$ 88,171,362	$ 42,184,197

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2012

Name of Depository	Description of Pledged Collateral	Fair Market Value June 30, 2012	Name and Location of Safekeeper
New Mexico Bank & Trust			
	FH 1Q1384 - 8/1/2037		Commerce Bank & Fed.
	CUSIP 3128S5RD8 - 2.881%	$ 11,550,000	St. Louis, Missouri
	FEDERAL HOME LOAN MORT CORP - 4/1/2014		Commerce Bank & Fed.
	CUSIP 3128X2RG2 = 5.375%	3,006,447	St. Louis, Missouri
	FN AL 1779 - 12/1/2038		Commerce Bank & Fed.
	CUSIP 3138EH6R8 - 5.500%	14,314,418	St. Louis, Missouri
	US Treasury - 8/31/2016		Commerce Bank & Fed.
	CUSIP 912828RF9 - 1.000%	366,188	St. Louis, Missouri
	FHLMC CMO 2601 CL TA - 6/15/2034		Commerce Bank & Fed.
	CUSIP 31395XR72 - 5.000%	3,503,627	St. Louis, Missouri
	FNR 2006-112 DA - 7/25/2034		Commerce Bank & Fed.
	CUSIP 31396LQK9 - 5.500%	3,132,300	St. Louis, Missouri
	FNR 2007-7 QB - 12/25/2035		Commerce Bank & Fed.
	CUSIP 31396PSR3 - 5.500%	3,549,341	St. Louis, Missouri
	GNR 2009-69 HG - 4/25/2039		Commerce Bank & Fed.
	CUSIP 31396Q4D8 - 6.000%	295,186	St. Louis, Missouri
	FHLMC REFERENCE REMIC - 3/15/2033		Commerce Bank & Fed.
	CUSIP 31395GKP6 5.500%	892,031	St. Louis, Missouri
	FHLMC REMIC SER 2948 - 8/15/2023		Commerce Bank & Fed.
	CUSIP 31395PQP0 - 5.500%	285,571	St. Louis, Missouri
Total, New Mexico Bank & Trust		$ 40,895,109	
US Bank	GNRM 2009-091 LD - 1/20/2036		Federal Reserve Bank of Boston
	CUSIP 38376KS77	$ 351,559	Boston, Massachusetts
Total, First Community Bank		$ 351,559	
Total, All Banks		$ 41,246,668	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
JUNE 30, 2012

Bank Account Type/Name	New Mexico Bank & Trust	Wells Fargo Bank
Checking - 2008 Infrastructure Bond	-	-
Checking - Cannon Account	-	-
Checking - Cuba Account	-	156,656
Checking - General Fund Account	23,335,014	-
Checking - Tax Payment Account	10,778,647	-
Checking - Placitas Debt Service	19,461	-
Money Market - 2002 Landfill Bond	45,870	-
Money Market - 2003 Landfill Refunding Bond	32,414	-
Repurchase - 2004 Incentive Revenue Bond	147,630	-
Repurchase - 2005 Incentive Revenue Bond	419,208	-
Repurchase - 2007 PILT Revenue Bond	444,463	-
Repurchase - 2010 GRT Ref & Equipment Bond	277,529	-
Repurchase - 2010 AMI-Kids Project Bond	1,494	
Repurchase - Bond Reserve Account	1,364	-
Repurchase - Debt Service	3,541,461	-
Repurchase - GO Debt Service	1,054,809	-
SBA Pool	-	-
Governmental & Agency Bonds	-	-
Mutual Funds	-	-
Money Market Account	-	-
Total On Deposit	40,099,364	156,656
Reconciling Items	(7,072)	-
Reconciled Balance June 30, 2012	$ 40,092,292	$ 156,656

The accompanying notes are an integral part of these financial statements.

Jemez Valley Credit Union	First Community Bank	LPL Financial Services	Totals
-	710,832	-	710,832
66,207	-	-	66,207
-	-	-	156,656
-	-	-	23,335,014
-	-	-	10,778,647
-	-	-	19,461
-	-	-	45,870
-	-	-	32,414
-	-	-	147,630
-	-	-	419,208
-	-	-	444,463
-	-	-	277,529
			1,494
-	-	-	1,364
-	-	-	3,541,461
-	-	-	1,054,809
-	-	78,690	78,690
-	-	10,103,497	10,103,497
-	-	25,305,950	25,305,950
-	-	639,630	639,630
66,207	710,832	36,127,767	77,160,826
-	-	-	(7,072)
$ 66,207	$ 710,832	$ 36,127,767	$ 77,153,754
	Cash on hand		1,000
	Total Cash, June 30, 2012		77,154,754

The accompanying notes are an integral part of these financial statements.

(This page intentionally left blank.)

STATE OF NEW MEXICO
SANDOVAL COUNTY
TAX ROLL RECONCILIATION - CHANGES IN PROPERTY TAXES RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2012

Schedule IV

Property taxes receivable, beginning of year	$ 10,051,539
Changes to Tax Roll:	
Net taxes charged to treasurer for fiscal year	111,420,657
Adjustments:	
Increases in taxes receivables	1,427,935
Charge off of taxes receivables	1,417,057
Total receivables prior to collections	124,317,188
Collections for fiscal year ended June 30, 2012	(112,886,993)
Property taxes receivable, end of year	$ 11,430,195

Property taxes receivable by years:

2002	65,392
2003	84,773
2004	62,731
2005	100,613
2006	100,416
2007	205,998
2008	523,358
2009	1,927,629
2010	2,730,078
2011	5,629,207
Total taxes receivable	$ 11,430,195

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
CENTRAL NM COMMUNITY COLLEGE DEBT SERVICE LEVY	2011	$ 1,368,283	$ 1,306,293	$ 1,306,293	$ 1,306,293	$ 1,306,293	$ 61,990
	2010	1,451,021	60,096	1,419,696	60,096	1,419,696	31,325
	2009	1,472,082	18,975	1,448,664	18,975	1,448,664	23,418
	2008	1,389,891	7,820	1,381,537	7,820	1,381,537	8,354
	2007	1,175,465	702	1,172,699	702	1,172,699	2,766
	2006	823,250	96	822,589	96	822,589	661
	2005	701,200	(120)	700,233	(120)	700,233	967
	2004	438,291	(46)	437,548	(46)	437,548	743
	2003	177,248	3	176,993	3	176,993	255
	2002	157,580	31	157,383	31	157,383	197
	Total	$ 9,154,311	$ 1,393,850	$ 9,023,635	$ 1,393,850	$ 9,023,635	$ 130,676
CENTRAL NM COMMUNITY COLLEGE OPERATIONAL LEVY	2011	$ 6,873,242	$ 6,548,168	$ 6,548,168	$ 6,548,168	$ 6,548,168	$ 325,074
	2010	7,143,539	315,585	6,978,748	315,585	6,978,748	164,791
	2009	7,044,234	98,557	6,919,699	98,557	6,919,699	124,535
	2008	6,572,446	41,125	6,528,086	41,125	6,528,086	44,360
	2007	5,219,064	3,116	5,206,785	3,116	5,206,785	12,279
	2006	3,845,656	445	3,842,307	445	3,842,307	3,349
	2005	3,238,250	(562)	3,233,481	(562)	3,233,481	4,769
	2004	2,291,827	(242)	2,287,943	(242)	2,287,943	3,884
	2003	833,311	13	831,975	13	831,975	1,336
	2002	740,883	165	739,854	165	739,854	1,029
	Total	$ 43,802,452	$ 7,006,370	$ 43,117,046	$ 7,006,370	$ 43,117,046	$ 685,406
MIDDLE RIO GRANDE CONSERVANCY DISTRICT COMBINED OPERATIONAL & DEBT SERVICE LEVY	2011	$ 1,164,411	$ 1,067,479	$ 1,078,262	$ 1,067,479	$ 1,078,262	$ 86,149
	2010	1,189,795	62,576	1,121,851	62,576	1,121,851	67,944
	2009	1,182,389	29,687	1,164,512	29,687	1,164,512	17,877
	2008	1,268,394	8,209	1,255,976	8,209	1,255,976	12,418
	2007	1,099,663	645	1,091,720	645	1,091,720	7,943
	2006	1,057,523	664	1,050,535	664	1,050,535	6,988
	2005	910,981	(853)	906,458	(853)	906,458	4,523
	2004	783,074	(511)	779,458	(511)	779,458	3,616
	2003	718,085	268	715,508	268	715,508	2,577
	2002	673,474	203	671,685	203	671,685	1,789
	Total	$ 10,047,789	$ 1,168,367	$ 9,835,965	$ 1,168,367	$ 9,835,965	$ 211,824
NORTH RANCHOS DE PLACITAS WATER DISTRICT OPERATIONAL LEVY	2011	$ 23,177	$ 21,716	$ 21,935	$ 21,716	$ 21,935	$ 1,242
	2010	21,892	(10,821)	21,444	(10,821)	21,444	448
	2009	20,972	216	20,943	216	20,943	29
	2008	92,526	108	92,526	108	92,526	-
	2007	74,875	-	74,875	-	74,875	-
	2006	42,494	-	42,494	-	42,494	-
	2005	39,606	-	39,606	-	39,606	-
	2004	4,133	-	4,133	-	4,133	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 319,675	$ 11,219	$ 317,956	$ 11,219	$ 317,956	$ 1,719
SOUTHERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY DEBT SERVICE LEVY	2011	$ 2,615,395	$ 2,470,010	$ 2,494,960	$ 2,470,010	$ 2,494,960	$ 120,435
	2010	2,350,284	95,983	2,298,883	95,983	2,298,883	51,401
	2009	2,371,339	30,584	2,332,739	30,584	2,332,739	38,600
	2008	2,221,468	12,752	2,207,793	12,752	2,207,793	13,675
	2007	1,875,361	1,116	1,870,692	1,116	1,870,692	4,669
	2006	1,294,890	163	1,293,828	163	1,293,828	1,062
	2005	1,099,055	(167)	1,097,511	(167)	1,097,511	1,544
	2004	694,439	(72)	693,277	(72)	693,277	1,162
	2003	280,362	5	279,964	5	279,964	398
	2002	249,252	48	248,945	48	248,945	307
	Total	$ 15,051,845	$ 2,610,422	$ 14,818,592	$ 2,610,422	$ 14,818,592	$ 233,253

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
SOUTHERN SANDOVAL COUNTY ARROYO	2011	$ 2,202,069	$ 2,076,902	$ 2,097,881	$ 2,076,902	$ 2,097,881	$ 104,188
& FLOOD CONTROL AUTHORITY	2010	2,197,829	94,700	2,146,991	94,700	2,146,991	50,838
OPERATIONAL LEVY	2009	2,129,868	28,588	2,093,481	28,588	2,093,481	36,387
	2008	1,589,580	8,974	1,579,942	8,974	1,579,942	9,638
	2007	1,369,302	800	1,365,945	800	1,365,945	3,357
	2006	1,159,320	142	1,158,383	142	1,158,383	937
	2005	983,719	(153)	982,364	(153)	982,364	1,355
	2004	649,641	(67)	648,555	(67)	648,555	1,086
	2003	245,236	4	244,888	4	244,888	348
	2002	218,024	42	217,755	42	217,755	269
	Total	$ 12,744,588	$ 2,209,932	$ 12,536,185	$ 2,209,932	$ 12,536,185	$ 208,403
CUBA SOIL & WATER	2011	$ 130,457	$ 120,813	$ 122,033	$ 120,813	$ 122,033	$ 8,424
CONSERVANCY DISTRICT	2010	130,121	6,755	126,488	6,755	126,488	3,633
OPERATIONAL LEVY	2009	117,449	1,108	114,732	1,108	114,732	2,717
	2008	109,280	525	108,351	525	108,351	929
	2007	45,955	105	45,639	105	45,639	316
	2006	82,161	53	81,635	53	81,635	526
	2005	74,386	22	73,969	22	73,969	417
	2004	34,183	7	34,135	7	34,135	48
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 723,992	$ 129,388	$ 706,982	$ 129,388	$ 706,982	$ 17,010
PLACITAS HOMESTEAD	2011	$ 20,210	$ 19,171	$ 19,365	$ 19,171	$ 19,365	$ 845
IMPROVEMENT DISTRICT	2010	26,694	392	26,580	392	26,580	114
DEBT SERVICE LEVY	2009	26,358	235	26,358	235	26,358	-
	2008	20,621	77	20,621	77	20,621	-
	2007	33,385	-	33,385	-	33,385	-
	2006	25,482	-	25,482	-	25,482	-
	2005	24,835	-	24,835	-	24,835	-
	2004	1,509	-	1,509	-	1,509	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 179,094	$ 19,875	$ 178,135	$ 19,875	$ 178,135	$ 959
SANDOVAL COUNTY	2011	$ 13,687,561	$ 12,880,589	$ 13,010,696	$ 12,880,589	$ 13,010,696	$ 676,865
CONTRACTING HOSPITALS	2010	14,347,450	578,544	13,995,112	578,544	13,995,112	352,338
OPERATIONAL LEVY	2009	14,560,280	186,077	14,290,472	186,077	14,290,472	269,808
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 42,595,291	$ 13,645,210	$ 41,296,280	$ 13,645,210	$ 41,296,280	$ 1,299,011
ALBUQUERQUE METRO AREA	2011	$ 13,070	$ 12,524	$ 12,651	$ 12,524	$ 12,651	$ 419
FLOOD CONTROL AUTHORITY	2010	13,502	386	13,311	386	13,311	191
DEBT SERVICE LEVY	2009	9,623	97	9,588	97	9,588	35
	2008	9,493	2	9,487	2	9,487	6
	2007	20,030	(7)	20,023	(7)	20,023	7
	2006	25,624	-	25,617	-	25,617	7
	2005	21,230	25	21,226	25	21,226	4
	2004	24,057	-	23,981	-	23,981	76
	2003	213,220	-	213,117	-	213,117	103
	2002	200,276	-	200,236	-	200,236	40
	Total	$ 550,125	$ 13,027	$ 549,237	$ 13,027	$ 549,237	$ 888

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
UNIVERSITY OF NEW MEXICO HOSPITAL	2011	$ -	$ -	$ -	$ -	$ -	$ -
OPERATIONAL LEVY	2010	-	-	-	-	-	-
	2009	-	-	-	-	-	-
	2008	262,741	(58)	262,570	(58)	262,570	171
	2007	249,045	-	248,958	-	248,958	87
	2006	227,146	-	227,078	-	227,078	68
	2005	189,211	-	189,181	-	189,181	30
	2004	146	-	39	-	39	107
	2003	90	-	48	-	48	42
	2002	84	-	45	-	45	39
	Total	$ 928,463	$ (58)	$ 927,919	$ (58)	$ 927,919	$ 544
MARIPOSA EAST PUBLIC	2011	$ 211,092	$ 160,759	$ 164,040	$ 160,759	$ 164,040	$ 47,052
IMPROVEMENT DISTRICT	2010	219,449	12,254	189,074	12,254	189,074	30,375
COMBINED OPERATIONAL	2009	252,210	6,786	229,500	6,786	229,500	22,710
& DEBT SERVICE LEVY	2008	209,437	233	208,201	233	208,201	1,236
	2007	152,037	81	152,037	81	152,037	-
	2006	12,269	-	12,253	-	12,253	16
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 1,056,494	$ 180,113	$ 955,105	$ 180,113	$ 955,105	$ 101,389
EASTERN SANDOVAL COUNTY	2011	$ 977,536	$ 903,719	$ 912,848	$ 903,719	$ 912,848	$ 64,688
& FLOOD CONTROL AUTHORITY	2010	1,009,012	38,409	979,230	38,409	979,230	29,782
DEBT SERVICE LEVY	2009	903,519	11,723	895,841	11,723	895,841	7,678
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 2,890,067	$ 953,851	$ 2,787,919	$ 953,851	$ 2,787,919	$ 102,148
ESCAFCA - OPER LEVY	2011	$ 220,299	$ 203,102	$ 205,153	$ 203,102	$ 205,153	$ 15,146
& FLOOD CONTROL AUTHORITY	2010	272,483	10,372	264,440	10,372	264,440	8,043
OPERATIONAL LEVY	2009	369,084	4,789	365,948	4,789	365,948	3,136
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 861,866	$ 218,263	$ 835,541	$ 218,263	$ 835,541	$ 26,325
STATE OF NEW MEXICO	2011	$ 8,155	$ 6,955	$ 7,025	$ 6,955	$ 7,025	$ 1,130
CATTLE INDEMNITY	2010	8,002	139	7,571	139	7,571	431
	2009	-	-	-	-	-	-
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 16,157	$ 7,094	$ 14,596	$ 7,094	$ 14,596	$ 1,561

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
STATE OF NEW MEXICO SHEEP LEVY	2011	$ 58	$ 28	$ 28	$ 28	$ 28	$ 30
	2010	35	3	17	3	17	18
	2009	38	1	21	1	21	17
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 131	$ 32	$ 66	$ 32	$ 66	$ 65
STATE OF NEW MEXICO GOAT LEVY	2011	$ 1	$ 1	$ 1	$ 1	$ 1	$ -
	2010	1	-	1	-	1	-
	2009	19	-	19	-	19	-
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 21	$ 1	$ 21	$ 1	$ 21	$ -
STATE OF NEW MEXICO EQUINE LEVY	2011	$ 2,022	$ 1,448	$ 1,463	$ 1,448	$ 1,463	$ 559
	2010	1,713	100	1,484	100	1,484	229
	2009	1,869	22	1,688	22	1,688	181
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 5,604	$ 1,570	$ 4,635	$ 1,570	$ 4,635	$ 969
STATE OF NEW MEXICO SWINE LEVY	2011	$ 1	$ 1	$ 1	$ 1	$ 1	$ -
	2010	1	-	1	-	1	-
	2009	1	-	1	-	1	-
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 3	$ 1	$ 3	$ 1	$ 3	$ -
STATE OF NEW MEXICO DAIRY LEVY	2011	$ 17	$ 15	$ 15	$ 15	$ 15	$ 2
	2010	6	-	6	-	6	-
	2009	7	-	7	-	7	-
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 30	$ 15	$ 28	$ 15	$ 28	$ 2

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
STATE OF NEW MEXICO	2011	$ 12	$ 12	$ 12	$ 12	$ 12	$ -
BISON LEVY	2010	15	-	15	-	15	-
	2009	21	-	21	-	21	-
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 48	$ 12	$ 48	$ 12	$ 48	$ -
BERNALILLO COUNTY	2011	$ 21,769	$ 20,860	$ 21,070	$ 20,860	$ 21,070	$ 699
DEBT SERVICE LEVY	2010	24,813	710	24,463	710	24,463	350
	2009	35,547	359	35,415	359	35,415	132
	2008	33,913	(8)	33,891	(8)	33,891	22
	2007	32,673	-	32,662	-	32,662	11
	2006	29,081	-	29,072	-	29,072	9
	2005	24,389	-	24,385	-	24,385	4
	2004	287	-	77	-	77	210
	2003	177	-	94	-	94	83
	2002	152	-	80	-	80	72
	Total	$ 202,801	$ 21,921	$ 201,209	$ 21,921	$ 201,209	$ 1,592
BERNALILLO COUNTY	2011	$ 568	$ 545	$ 550	$ 545	$ 550	$ 18
JUDGEMENT A	2010	626	18	617	18	617	9
	2009	602	6	600	6	600	2
	2008	615	(1)	614	(1)	614	1
	2007	622	-	621	-	621	1
	2006	631	-	630	-	630	1
	2005	1,675	-	1,675	-	1,675	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 5,339	$ 568	$ 5,307	$ 568	$ 5,307	$ 32
SANDOVAL COUNTY	2011	$ 3,304,299	$ 3,108,825	$ 3,140,227	$ 3,108,825	$ 3,140,227	$ 164,072
DEBT SERVICE LEVY	2010	2,334,831	94,441	2,277,234	94,441	2,277,234	57,597
	2009	2,280,088	29,208	2,237,458	29,208	2,237,458	42,630
	2008	996,115	5,304	989,674	5,304	989,674	6,441
	2007	1,871,021	1,214	1,865,210	1,214	1,865,210	5,811
	2006	1,994,137	374	1,990,345	374	1,990,345	3,792
	2005	1,726,930	(173)	1,723,492	(173)	1,723,492	3,438
	2004	1,565,669	(110)	1,562,841	(110)	1,562,841	2,828
	2003	390,388	36	389,619	36	389,619	769
	2002	430,359	52	429,617	52	429,617	742
	Total	$ 16,893,837	$ 3,239,171	$ 16,605,717	$ 3,239,171	$ 16,605,717	$ 288,120
SANDOVAL COUNTY	2011	$ 20,838,735	$ 19,602,113	$ 19,630,090	$ 19,602,113	$ 19,630,090	$ 1,208,645
OPERATIONAL LEVY	2010	19,563,428	1,257,056	19,011,031	1,257,056	19,011,031	552,397
	2009	18,985,061	682,090	18,583,880	682,090	18,583,880	401,181
	2008	16,889,448	182,712	16,775,501	182,712	16,775,501	113,947
	2007	14,391,135	9,232	14,346,299	9,232	14,346,299	44,836
	2006	12,390,723	3,039	12,364,877	3,039	12,364,877	25,846
	2005	10,924,647	(733)	10,898,643	(733)	10,898,643	26,004
	2004	8,244,485	30	8,229,954	30	8,229,954	14,531
	2003	5,430,432	908	5,417,850	908	5,417,850	12,582
	2002	4,794,830	1,245	4,785,097	1,245	4,785,097	9,733
	Total	$ 132,452,924	$ 21,737,692	$ 130,043,222	$ 21,737,692	$ 130,043,222	$ 2,409,702

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
TOWN OF BERNALILLO	2011	$ 167,186	$ 609,865	$ 167,085	$ 609,865	$ 167,085	$ 101
OPERATIONAL LEVY	2010	192,727	44,835	192,242	44,835	192,242	485
	2009	214,669	13,513	214,024	13,513	214,024	645
	2008	116,733	4,216	116,404	4,216	116,404	329
	2007	334,989	446	333,687	446	333,687	1,302
	2006	379,035	251	377,342	251	377,342	1,693
	2005	430,752	104	427,502	104	427,502	3,250
	2004	515,767	18	509,436	18	509,436	6,331
	2003	593,973	88	554,555	88	554,555	39,418
	2002	606,766	69	575,915	69	575,915	30,851
	Total	$ 3,552,597	$ 673,405	$ 3,468,192	$ 673,405	$ 3,468,192	$ 84,405
VILLAGE OF CORRALES	2011	$ 47,820	$ 45,179	$ 45,635	$ 45,179	$ 45,635	$ 2,185
DEBT SERVICE LEVY	2010	230,567	5,999	226,026	5,999	226,026	4,541
	2009	213,722	2,674	211,969	2,674	211,969	1,753
	2008	388,537	3,316	386,678	3,316	386,678	1,859
	2007	411,011	87	410,173	87	410,173	838
	2006	279,399	81	279,140	81	279,140	259
	2005	297,359	(300)	297,077	(300)	297,077	282
	2004	-	24	-	24	-	-
	2003	225,825	-	225,560	-	225,560	265
	2002	126,081	-	125,972	-	125,972	109
	Total	$ 2,220,321	$ 57,060	$ 2,208,230	$ 57,060	$ 2,208,230	$ 12,091
VILLAGE OF CORRALES	2011	$ 983,384	$ 923,826	$ 933,157	$ 923,826	$ 933,157	$ 50,227
OPERATIONAL LEVY	2010	942,638	25,942	921,067	25,942	921,067	21,571
	2009	732,862	10,494	726,042	10,494	726,042	6,820
	2008	671,210	6,057	667,807	6,057	667,807	3,403
	2007	624,171	99	622,551	99	622,551	1,620
	2006	584,343	158	583,594	158	583,594	749
	2005	530,270	(589)	529,627	(589)	529,627	643
	2004	108,904	(15)	108,705	(15)	108,705	199
	2003	418,970	42	418,295	42	418,295	675
	2002	573,445	-	572,708	-	572,708	737
	Total	$ 6,170,197	$ 966,014	$ 6,083,553	$ 966,014	$ 6,083,553	$ 86,644
VILLAGE OF CUBA	2011	$ 52,528	$ 48,071	$ 48,556	$ 48,071	$ 48,556	$ 3,972
OPERATIONAL LEVY	2010	50,059	2,613	48,765	2,613	48,765	1,294
	2009	43,783	857	42,786	857	42,786	997
	2008	48,473	79	48,149	79	48,149	324
	2007	47,930	9	47,682	9	47,682	248
	2006	47,475	-	47,263	-	47,263	212
	2005	35,442	-	35,268	-	35,268	174
	2004	15,432	-	15,369	-	15,369	63
	2003	19,501	-	19,378	-	19,378	123
	2002	16,291	-	16,221	-	16,221	70
	Total	$ 376,914	$ 51,629	$ 369,437	$ 51,629	$ 369,437	$ 7,477
VILLAGE OF JEMEZ SPRINGS	2011	$ 43,972	$ 42,033	$ 42,457	$ 42,033	$ 42,457	$ 1,515
OPERATIONAL LEVY	2010	42,204	1,098	40,886	1,098	40,886	1,318
	2009	43,109	381	42,694	381	42,694	415
	2008	42,484	72	42,312	72	42,312	172
	2007	38,618	1	38,476	1	38,476	142
	2006	35,273	-	35,124	-	35,124	149
	2005	24,033	-	23,899	-	23,899	134
	2004	11,434	-	11,397	-	11,397	37
	2003	15,320	-	15,145	-	15,145	175
	2002	11,942	-	11,810	-	11,810	132
	Total	$ 308,389	$ 43,585	$ 304,200	$ 43,585	$ 304,200	$ 4,189

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
CITY OF RIO RANCHO	2011	$ 3,391,384	$ 3,209,522	$ 3,241,942	$ 3,209,522	$ 3,241,942	$ 149,442
DEBT SERVICE LEVY	2010	4,506,091	176,914	4,414,874	176,914	4,414,874	91,217
	2009	4,572,376	56,954	4,503,217	56,954	4,503,217	69,159
	2008	4,297,538	21,169	4,272,853	21,169	4,272,853	24,685
	2007	3,614,852	1,984	3,607,231	1,984	3,607,231	7,621
	2006	2,188,207	146	2,186,669	146	2,186,669	1,538
	2005	2,076,428	(50)	2,073,467	(50)	2,073,467	2,961
	2004	873,132	(223)	871,622	(223)	871,622	1,510
	2003	623,698	11	622,885	11	622,885	813
	2002	546,052	110	545,454	110	545,454	598
	Total	$ 26,689,758	$ 3,466,537	$ 26,340,214	$ 3,466,537	$ 26,340,214	$ 349,544
CITY OF RIO RANCHO	2011	$ 12,433,649	$ 11,844,675	$ 11,964,318	$ 11,844,675	$ 11,964,318	$ 469,331
OPERATIONAL LEVY	2010	11,891,343	357,813	11,708,192	357,813	11,708,192	183,151
	2009	11,492,975	105,511	11,376,798	105,511	11,376,798	116,177
	2008	10,307,862	31,884	10,272,006	31,884	10,272,006	35,856
	2007	8,666,711	2,819	8,655,887	2,819	8,655,887	10,824
	2006	7,085,867	472	7,081,383	472	7,081,383	4,484
	2005	6,062,767	(71)	6,055,444	(71)	6,055,444	7,323
	2004	2,414,171	(591)	2,410,001	(591)	2,410,001	4,170
	2003	1,810,124	31	1,808,063	31	1,808,063	2,061
	2002	1,567,445	271	1,565,963	271	1,565,963	1,482
	Total	$ 73,732,914	$ 12,342,814	$ 72,898,055	$ 12,342,814	$ 72,898,055	$ 834,859
VILLAGE OF SAN YSIDRO	2011	$ 18,302	$ 15,264	$ 15,418	$ 15,264	$ 15,418	$ 2,884
OPERATIONAL LEVY	2010	18,480	874	16,142	874	16,142	2,338
	2009	17,069	702	15,364	702	15,364	1,705
	2008	14,263	1,170	13,632	1,170	13,632	631
	2007	13,659	223	13,240	223	13,240	419
	2006	12,539	-	12,251	-	12,251	288
	2005	12,931	-	12,640	-	12,640	291
	2004	6,445	-	6,441	-	6,441	4
	2003	8,074	-	7,836	-	7,836	238
	2002	5,645	-	5,418	-	5,418	227
	Total	$ 127,407	$ 18,233	$ 118,382	$ 18,233	$ 118,382	$ 9,025
BERNALILLO PUBLIC SCHOOL DISTRICT	2011	$ 5,707,942	$ 5,293,161	$ 5,346,627	$ 5,293,161	$ 5,346,627	$ 361,315
DEBT SERVICE LEVY	2010	5,754,516	200,820	5,543,142	200,820	5,543,142	211,374
	2009	5,775,030	79,706	5,612,559	79,706	5,612,559	162,471
	2008	5,340,871	21,523	5,299,939	21,523	5,299,939	40,932
	2007	4,812,932	2,722	4,788,590	2,722	4,788,590	24,342
	2006	4,015,452	1,323	3,997,436	1,323	3,997,436	18,016
	2005	3,562,017	573	3,551,477	573	3,551,477	10,540
	2004	1,166,489	(136)	1,163,653	(136)	1,163,653	2,836
	2003	2,837,262	363	2,831,104	363	2,831,104	6,158
	2002	2,600,532	321	2,595,538	321	2,595,538	4,994
	Total	$ 41,573,043	$ 5,600,376	$ 40,730,065	$ 5,600,376	$ 40,730,065	$ 842,978
BERNALILLO PUBLIC SCHOOL DISTRICT	2011	$ 1,204,716	$ 1,117,172	$ 1,128,457	$ 1,117,172	$ 1,128,457	$ 76,259
CAPITAL IMPROVEMENT LEVY	2010	1,213,397	42,284	1,168,913	42,284	1,168,913	44,484
	2009	1,019,509	10,008	996,677	10,008	996,677	22,832
	2008	1,118,271	4,524	1,109,685	4,524	1,109,685	8,586
	2007	1,015,922	575	1,010,784	575	1,010,784	5,138
	2006	840,303	276	836,535	276	836,535	3,768
	2005	750,689	121	748,467	121	748,467	2,222
	2004	245,861	(29)	245,264	(29)	245,264	597
	2003	598,515	77	597,216	77	597,216	1,299
	2002	544,925	68	543,884	68	543,884	1,041
	Total	$ 8,552,108	$ 1,175,076	$ 8,385,882	$ 1,175,076	$ 8,385,882	$ 166,226

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
BERNALILLO PUBLIC SCHOOL DISTRICT	2011	$ 149,148	$ 135,047	$ 136,411	$ 135,047	$ 136,411	$ 12,737
OPERATIONAL LEVY	2010	138,241	6,474	130,851	6,474	130,851	7,390
	2009	271,773	4,858	263,134	4,858	263,134	8,639
	2008	122,489	659	121,401	659	121,401	1,088
	2007	109,057	63	108,500	63	108,500	557
	2006	100,720	19	100,294	19	100,294	426
	2005	90,778	7	90,514	7	90,514	264
	2004	34,802	1	34,731	1	34,731	71
	2003	61,187	6	61,035	6	61,035	152
	2002	55,336	5	55,211	5	55,211	125
	Total	$ 1,133,531	$ 147,139	$ 1,102,082	$ 147,139	$ 1,102,082	$ 31,449
ALBUQUERQUE PUBLIC SCHOOLS	2011	$ 1,363,384	$ 1,288,080	$ 1,301,091	$ 1,288,080	$ 1,301,091	$ 62,293
DEBT SERVICE LEVY	2010	1,587,494	41,305	1,556,228	41,305	1,556,228	31,266
	2009	1,555,936	19,428	1,543,200	19,428	1,543,200	12,736
	2008	1,495,817	12,686	1,488,706	12,686	1,488,706	7,111
	2007	1,320,173	278	1,317,499	278	1,317,499	2,674
	2006	600,559	172	599,987	172	599,987	572
	2005	533,764	(536)	533,261	(536)	533,261	503
	2004	112,400	(8)	112,191	(8)	112,191	209
	2003	456,292	48	455,758	48	455,758	534
	2002	426,189	-	425,822	-	425,822	367
	Total	$ 9,452,008	$ 1,361,453	$ 9,333,743	$ 1,361,453	$ 9,333,743	$ 118,265
ALBUQUERQUE PUBLIC SCHOOLS	2011	$ 678,301	$ 640,836	$ 647,309	$ 640,836	$ 647,309	$ 30,992
CAPITAL IMPROVEMENT LEVY	2010	735,461	19,136	720,977	19,136	720,977	14,484
	2009	721,008	9,003	715,107	9,003	715,107	5,901
	2008	694,785	5,894	691,481	5,894	691,481	3,304
	2007	612,894	129	611,652	129	611,652	1,242
	2006	548,850	159	548,343	159	548,343	507
	2005	489,675	(485)	489,230	(485)	489,230	445
	2004	103,786	(7)	103,593	(7)	103,593	193
	2003	422,102	45	421,608	45	421,608	494
	2002	-	-	-	-	-	-
	Total	$ 5,006,862	$ 674,710	$ 4,949,300	$ 674,710	$ 4,949,300	$ 57,562
ALBUQUERQUE PUBLIC SCHOOLS	2011	$ 1,334,986	$ 1,258,961	$ 1,271,677	$ 1,258,961	$ 1,271,677	$ 63,309
SB 33 LEVY	2010	1,445,738	38,288	1,415,841	38,288	1,415,841	29,897
	2009	1,417,718	18,524	1,405,611	18,524	1,405,611	12,107
	2008	1,351,697	12,208	1,344,834	12,208	1,344,834	6,863
	2007	1,186,674	232	1,184,088	232	1,184,088	2,586
	2006	1,075,069	307	1,074,023	307	1,074,023	1,046
	2005	968,531	(990)	967,569	(990)	967,569	962
	2004	205,762	(17)	205,381	(17)	205,381	381
	2003	826,367	87	825,334	87	825,334	1,033
	2002	772,165	-	771,441	-	771,441	724
	Total	$ 10,584,707	$ 1,327,600	$ 10,465,799	$ 1,327,600	$ 10,465,799	$ 118,908
ALBUQUERQUE PUBLIC SCHOOLS	2011	$ 100,140	$ 93,459	$ 94,403	$ 93,459	$ 94,403	$ 5,737
OPERATIONAL LEVY	2010	105,119	3,083	102,309	3,083	102,309	2,810
	2009	115,648	2,553	114,146	2,553	114,146	1,502
	2008	95,948	1,181	95,276	1,181	95,276	672
	2007	81,910	9	81,655	9	81,655	255
	2006	72,952	19	72,856	19	72,856	96
	2005	65,359	(74)	65,275	(74)	65,275	84
	2004	15,071	(2)	15,043	(2)	15,043	28
	2003	55,303	5	55,202	5	55,202	101
	2002	51,481	-	51,404	-	51,404	77
	Total	$ 758,931	$ 100,233	$ 747,569	$ 100,233	$ 747,569	$ 11,362

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
ALBUQUERQUE PUBLIC SCHOOLS TECH LEVY	2011	$ 99,710	$ 94,203	$ 95,154	$ 94,203	$ 95,154	$ 4,556
	2010	-	-	-	-	-	-
	2009	-	-	-	-	-	-
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 99,710	$ 94,203	$ 95,154	$ 94,203	$ 95,154	$ 4,556
CUBA INDEPENDENT SCHOOLS DEBT SERVICE LEVY	2011	$ 508,325	$ 469,378	$ 474,119	$ 469,378	$ 474,119	$ 34,206
	2010	506,566	34,798	491,584	34,798	491,584	14,982
	2009	503,342	4,063	489,210	4,063	489,210	14,132
	2008	496,835	1,573	491,680	1,573	491,680	5,155
	2007	420,826	773	416,542	773	416,542	4,284
	2006	366,858	253	363,692	253	363,692	3,166
	2005	275,952	104	273,829	104	273,829	2,123
	2004	280,106	(1)	279,142	(1)	279,142	964
	2003	157,089	48	155,926	48	155,926	1,163
	2002	147,938	49	146,960	49	146,960	978
	Total	$ 3,663,837	$ 511,038	$ 3,582,684	$ 511,038	$ 3,582,684	$ 81,153
CUBA INDEPENDENT SCHOOLS CAPITAL IMPROVEMENT LEVY	2011	$ 21,562	$ 91,828	$ 20,299	$ 91,828	$ 20,299	$ 1,263
	2010	21,312	6,743	20,787	6,743	20,787	525
	2009	41,362	794	40,426	794	40,426	936
	2008	21,283	308	21,109	308	21,109	174
	2007	17,602	151	17,456	151	17,456	146
	2006	15,095	51	14,986	51	14,986	109
	2005	13,135	27	13,050	27	13,050	85
	2004	13,127	4	13,083	4	13,083	44
	2003	7,139	14	7,092	14	7,092	47
	2002	6,629	17	6,589	17	6,589	40
	Total	$ 178,246	$ 99,937	$ 174,877	$ 99,937	$ 174,877	$ 3,369
CUBA INDEPENDENT SCHOOLS OPERATIONAL LEVY	2011	$ 99,447	$ 20,096	$ 92,755	$ 20,096	$ 92,755	$ 6,692
	2010	97,990	1,525	95,113	1,525	95,113	2,877
	2009	98,347	500	95,586	500	95,586	2,761
	2008	97,355	55	96,346	55	96,346	1,009
	2007	82,378	28	81,539	28	81,539	839
	2006	73,934	7	73,298	7	73,298	636
	2005	70,092	3	69,553	3	69,553	539
	2004	68,360	(2)	68,125	(2)	68,125	235
	2003	45,160	2	44,826	2	44,826	334
	2002	43,711	2	43,422	2	43,422	289
	Total	$ 776,774	$ 22,216	$ 760,563	$ 22,216	$ 760,563	$ 16,211
CUBA INDEPENDENT SCHOOLS TECH LEVY	2011	$ -	$ -	$ -	$ -	$ -	$ -
	2010	-	-	-	-	-	-
	2009	-	-	-	-	-	-
	2008	-	-	-	-	-	-
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	87,229	33	86,558	33	86,558	671
	2004	67,301	(22)	67,069	(22)	67,069	232
	2003	79,098	52	78,512	52	78,512	586
	2002	46,442	15	46,135	15	46,135	307
	Total	$ 280,070	$ 78	$ 278,274	$ 78	$ 278,274	$ 1,796

The accompanying notes are an integral part of these financial statements.

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
JEMEZ VALLEY PUBLIC SCHOOLS	2011	$ 288,541	$ 267,688	$ 270,392	$ 267,688	$ 270,392	$ 18,149
DEBT SERVICE LEVY	2010	355,825	14,825	346,253	14,825	346,253	9,572
	2009	328,035	3,111	320,012	3,111	320,012	8,023
	2008	246,286	1,560	244,404	1,560	244,404	1,882
	2007	666,723	1,361	662,473	1,361	662,473	4,250
	2006	592,096	338	588,842	338	588,842	3,254
	2005	559,599	105	557,006	105	557,006	2,593
	2004	304,700	395	304,463	395	304,463	237
	2003	425,742	30	423,415	30	423,415	2,327
	2002	378,267	28	376,178	28	376,178	2,089
	Total	$ 4,145,814	$ 289,441	$ 4,093,438	$ 289,441	$ 4,093,438	$ 52,376
JEMEZ VALLEY PUBLIC SCHOOLS	2011	$ 161,467	$ 149,797	$ 151,310	$ 149,797	$ 151,310	$ 10,157
CAPITAL IMPROVEMENT LEVY	2010	159,628	6,676	155,325	6,676	155,325	4,303
	2009	160,252	1,520	156,332	1,520	156,332	3,920
	2008	152,720	967	151,552	967	151,552	1,168
	2007	144,032	294	143,114	294	143,114	918
	2006	125,816	72	125,122	72	125,122	694
	2005	119,935	23	119,380	23	119,380	555
	2004	64,201	83	64,152	83	64,152	49
	2003	97,091	7	96,560	7	96,560	531
	2002	82,196	6	81,742	6	81,742	454
	Total	$ 1,267,338	$ 159,445	$ 1,244,589	$ 159,445	$ 1,244,589	$ 22,749
JEMEZ VALLEY PUBLIC SCHOOLS	2011	$ 24,751	$ 22,923	$ 23,154	$ 22,923	$ 23,154	$ 1,597
OPERATINAL LEVY	2010	24,446	1,223	23,722	1,223	23,722	724
	2009	24,771	240	23,944	240	23,944	827
	2008	24,000	156	23,798	156	23,798	202
	2007	22,068	60	21,912	60	21,912	156
	2006	19,714	11	19,591	11	19,591	123
	2005	18,970	6	18,863	6	18,863	107
	2004	11,699	16	11,691	16	11,691	8
	2003	12,416	1	12,332	1	12,332	84
	2002	10,803	1	10,730	1	10,730	73
	Total	$ 193,638	$ 24,637	$ 189,737	$ 24,637	$ 189,737	$ 3,901
JEMEZ VALLEY PUBLIC SCHOOLS	2011	$ 428,855	$ 397,861	$ 401,880	$ 397,861	$ 401,880	$ 26,975
TECH LEVY	2010	387,901	16,161	377,466	16,161	377,466	10,435
	2009	425,067	4,031	414,671	4,031	414,671	10,396
	2008	460,592	2,917	457,071	2,917	457,071	3,521
	2007	-	-	-	-	-	-
	2006	-	-	-	-	-	-
	2005	-	-	-	-	-	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 1,702,415	$ 420,970	$ 1,651,088	$ 420,970	$ 1,651,088	$ 51,327
RIO RANCHO PUBLIC SCHOOLS	2011	$ 18,353,661	$ 17,348,036	$ 17,523,269	$ 17,348,036	$ 17,523,269	$ 830,392
DEBT SERVICE LEVY	2010	19,385,445	841,880	18,960,998	841,880	18,960,998	424,447
	2009	19,858,828	253,601	19,517,088	253,601	19,517,088	341,740
	2008	19,328,358	98,429	19,208,168	98,429	19,208,168	120,190
	2007	15,766,687	10,249	15,728,767	10,249	15,728,767	37,920
	2006	10,501,760	795	10,493,411	795	10,493,411	8,349
	2005	8,828,504	(162)	8,815,344	(162)	8,815,344	13,160
	2004	6,582,681	(715)	6,571,522	(715)	6,571,522	11,159
	2003	2,751,416	45	2,747,509	45	2,747,509	3,907
	2002	2,446,108	473	2,443,094	473	2,443,094	3,014
	Total	$ 123,803,448	$ 18,552,631	$ 122,009,170	$ 18,552,631	$ 122,009,170	$ 1,794,278

State of New Mexico
Sandoval County
Property Tax Schedule
As of June 30, 2012

Agency	Tax Year	Property Taxes Levied	Collected in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	County Receivable at Year End
RIO RANCHO PUBLIC SCHOOLS	2011	$ 3,953,827	$ 3,890,352	$ 3,792,858	$ 3,890,352	$ 3,792,858	$ 160,969
CAPITAL IMPROVEMEN LEVY	2010	3,995,928	142,486	3,924,000	142,486	3,924,000	71,928
	2009	3,866,463	39,002	3,817,959	39,002	3,817,959	48,504
	2008	3,449,000	12,054	3,434,605	12,054	3,434,605	14,395
	2007	2,889,417	1,186	2,884,884	1,186	2,884,884	4,533
	2006	2,374,334	179	2,372,482	179	2,372,482	1,852
	2005	2,043,212	(33)	2,040,253	(33)	2,040,253	2,959
	2004	1,541,973	(167)	1,539,359	(167)	1,539,359	2,614
	2003	644,511	11	643,596	11	643,596	915
	2002	572,993	111	572,287	111	572,287	706
	Total	$ 25,331,658	$ 4,085,181	$ 25,022,283	$ 4,085,181	$ 25,022,283	$ 309,375
RIO RANCHO PUBLIC SCHOOLS	2011	$ 513,141	$ 483,719	$ 488,605	$ 483,719	$ 488,605	$ 24,536
OPERATIONAL LEVY	2010	484,165	20,551	473,803	20,551	473,803	10,362
	2009	467,380	5,550	460,064	5,550	460,064	7,316
	2008	416,270	1,790	414,103	1,790	414,103	2,167
	2007	347,035	179	346,364	179	346,364	671
	2006	286,305	22	286,045	22	286,045	260
	2005	247,760	(9)	247,307	(9)	247,307	453
	2004	221,447	(18)	221,074	(18)	221,074	373
	2003	77,459	1	77,328	1	77,328	131
	2002	65,942	16	65,847	16	65,847	95
	Total	$ 3,126,904	$ 511,801	$ 3,080,540	$ 511,801	$ 3,080,540	$ 46,364
STATE OF NEW MEXICO	2011	$ 4,386,461	$ 4,127,850	$ 4,169,545	$ 4,127,850	$ 4,169,545	$ 216,916
DEBT SERVICE LEVY	2010	5,165,082	208,276	5,038,240	208,276	5,038,240	126,842
	2009	3,939,840	50,350	3,866,834	50,350	3,866,834	73,006
	2008	4,030,442	21,249	4,004,607	21,249	4,004,607	25,835
	2007	3,387,373	2,167	3,376,983	2,167	3,376,983	10,390
	2006	2,619,663	483	2,614,755	483	2,614,755	4,908
	2005	2,160,917	(224)	2,156,682	(224)	2,156,682	4,235
	2004	1,040,429	(73)	1,038,533	(73)	1,038,533	1,896
	2003	1,373,608	128	1,370,892	128	1,370,892	2,716
	2002	922,330	112	920,734	112	920,734	1,596
	Total	$ 29,026,145	$ 4,410,318	$ 28,557,805	$ 4,410,318	$ 28,557,805	$ 468,340
CABEZON PROPERTY	2011	$ 1,221,628	$ 1,097,712	$ 1,108,800	$ 1,097,712	$ 1,108,800	$ 112,828
IMPROVEMENT DISTRICT	2010	1,229,468	27,157	1,226,261	27,157	1,226,261	3,207
COMBINED OPERATIONAL	2009	1,195,075	5,807	1,193,939	5,807	1,193,939	1,136
& DEBT SERVICE LEVY	2008	1,074,072	651	1,073,425	651	1,073,425	647
	2007	1,080,763	-	1,080,763	-	1,080,763	-
	2006	705,784	-	705,784	-	705,784	-
	2005	604,241	-	604,241	-	604,241	-
	2004	-	-	-	-	-	-
	2003	-	-	-	-	-	-
	2002	-	-	-	-	-	-
	Total	$ 7,111,031	$ 1,131,327	$ 6,993,213	$ 1,131,327	$ 6,993,213	$ 117,818
TOTALS FOR THE TAX YEAR	2011	$ 111,420,657	$ 105,558,642	$ 105,791,450	$ 105,558,642	$ 105,791,450	$ 5,629,207
	2010	112,974,373	4,907,477	110,244,295	4,907,477	110,244,295	2,730,078
	2009	110,878,609	1,832,843	108,950,980	1,832,843	108,950,980	1,927,629
	2008	87,570,159	536,121	87,046,801	536,121	87,046,801	523,358
	2007	75,326,040	43,128	75,120,042	43,128	75,120,042	205,998
	2006	58,557,789	10,570	58,457,373	10,570	58,457,373	100,416
	2005	50,920,455	(5,131)	50,819,842	(5,131)	50,819,842	100,613
	2004	30,757,221	(2,496)	30,694,490	(2,496)	30,694,490	62,731
	2003	22,931,791	2,379	22,847,018	2,379	22,847,018	84,773
	2002	20,092,568	3,460	20,027,176	3,460	20,027,176	65,392
GRAND TOTAL	Total	$ 681,429,662	$ 112,886,993	$ 669,999,467	$ 112,886,993	$ 669,999,467	$ 11,430,195

The accompanying notes are an integral part of these financial statements.

COMPLIANCE SECTION

(This page intentionally left blank.)

Griego Professional Services, LLC
Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

We have audited the basic financial statements consisting of the governmental activities, business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds and the combining and individual funds and related budgetary comparisons presented as supplementary information of Sandoval County, New Mexico as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents, and have issued our report thereon dated November 12, 2012. We also have audited the financial statements of each of the County's major capital project funds, the debt service fund, non-major governmental and fiduciary funds and budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2012, as listed in the table of contents, and have issued our report thereon dated November 12, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of *agency* is responsible for establishing and maintaining effective internal control over financial reporting .In planning and performing our audit, we considered Sandoval County, New Mexico's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of Sandoval County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting. FS 06-01, FS 10-01, and FS 12-01. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Sandoval County, New Mexico's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 06-01, FS 10-01, and FS 12-01.

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the agency's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the audit committee, County commission, County management, others within the organization, the Office of the State Auditor, the New Mexico State Legislature and its committees, the New Mexico Department of Finance and Administration, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

GRIEGO PROFESSIONAL SERVICES, LLC

Griego Professional Services, LLC

Albuquerque, New Mexico
November 12, 2012

(This page intentionally left blank.)

FEDERAL FINANCIAL ASSISTANCE

(This page intentionally left blank.)

Griego Professional Services, LLC
Certified Public Accountants

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Hector Balderas
New Mexico State Auditor
The Office of Management and Budget
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

Compliance

We have audited Sandoval County, New Mexico, compliance with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2012. Sandoval County, New Mexico's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Sandoval County, New Mexico's management. Our responsibility is to express an opinion on Sandoval County, New Mexico's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Sandoval County, New Mexico's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Sandoval County, New Mexico's compliance with those requirements.

In our opinion, Sandoval County, New Mexico complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2012.

Internal Control Over Compliance

Management of Sandoval County, New Mexico is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Sandoval County, New Mexico's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste. B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

(This page intentionally left blank.)

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, County commission, County management, others within the organization, the Office of the State Auditor, the New Mexico State Legislature and its committees, the New Mexico Department of Finance and Administration, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

GRIEGO PROFESSIONAL SERVICES, LLC

Griego Professional Services, LLC

Albuquerque, New Mexico
November 12, 2012

STATE OF NEW MEXICO Schedule VI

SANDOVAL COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2012

Federal Grantor/ Passthrough Grantor/ Program Title	Grant Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Health			
Passthrough State of New Mexico Agency on Aging			
Title III B	2009-2010	93.044	87,387
Title III C-1	2009-2010	93.045	101,898
Title III C-2	2008-2010	94.045	27,814
Total U.S. Department of Health			217,099
U.S. Department of Agriculture			
Passthrough New Mexico Department of Finance and Administration			
Forest Reserve (1)	2009-2010	10.672	195,348
Total U.S. Department of Agriculture			195,348
U.S. Department of Agriculture			
Taylor Grazing	2009-2010	15.226	10,143
Total U.S. Department of Agriculture			10,143
U.S. Department of Housing and Urban Development			
Shelter Plus Care Program (1)	N/A	14.238	155,237
Total U.S. Department of Housing and Urban Development			155,237
U.S. Department of Justice			
Corps of Engineers	N/A	16.XXX	9,142
Total U.S. Department of Justice			9,142
Total Federal Financial Assistance			$ 586,969

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2011

Notes to Schedule of Expenditures of Federal Awards

1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Sandoval County, New Mexico (County) and is presented on the modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

2 Subrecipients

During the year, the County provided $155,237 to subrecipients in federal awards relating to the Shelter Plus Care Program.

3 Noncash Assistance

During the year, the County did not receive any non-cash federal asistance.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	$	586,969
Total expenditures funded by other sources		54,190,562
Total expenditures	$	54,777,531

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2012

Section I – Summary of Audit Results

Financial Statements:

1. Type of auditors' report issued — Unqualified
2. Internal control over financial reporting:
   a. Material weaknesses identified? — No
   b. Significant deficiencies identified? — Yes
   c. Noncompliance material to financial statements noted? — No

Federal Awards:

1. Internal control over major programs:
   a. Material weakness identified? — No
   b. Significant deficiencies identified not considered to be material weaknesses? — No
   c. Control deficiencies identified not considered to be significant deficiencies? — No
2. Type of auditors' report issued on compliance for major programs — Unqualified
3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? — No
4. Identification of major programs:

CFDA Number	Federal Program
10.672	Forest Reserve
14.238	Shelter Plus Care Program

5. Dollar threshold used to distinguish between type A and type B programs: — $300,000
6. Auditee qualified as low-risk auditee? — Yes

Section II – FINANCIAL STATEMENT FINDINGS

FS 06-01 — Pledged Collateral – Cash Equivalents and Deposits - Significant Deficiency - Repeated

Condition: During the year ended June 30, 2012, the County maintained and utilized deposits with financial institutions which were not covered by 50% of pledged collateral as required by State of New Mexico Statutes.

Criteria: Cash equivalents and deposits must be covered by 50% of pledged collateral in accordance with NMSA 1978 Section 6-10-8.

Cause: The County maintains money market funds with LPL Financial Services, the County's money manager. The funds are covered by SIPC, however, the County has not maintained the 50% pledged collateral requirement relating to these funds as they represent cash held within the County's investment portfolio.

Effect: The County has money market funds that are not covered by FDIC. Lack of proper collateralization may result in non-compliance with state statutes and increase potential liability and exposure to the loss of the County's public funds in the event of bank closure.

Auditors' Recommendations: The County should ensure all cash balances are collateralized as required by State Statutes.

Responsible Official's Views: The County contends that these funds are insured through the broker's SIPC Insurance for up $100,000 in cash, and up to $500,000 per customer. Furthermore, the County's broker provides excess SIPC Insurance with firm coverage limits of $50 million in the aggregate and $99.5 million per customer. As of June 30, 2012, the SIPC coverage remained well in excess of the County's entire cash balance with LPL Financial Services.

The County's investment fund may hold cash from time to time as a result of normal business activity. Particularly during quarterly distributions, these cash balances include funds in transit, residual amounts from investment maturities, and principal amounts in cycle for reinvestment. To the extent possible, the county will continue to keep these cash balances to a minimum.

FS 10-01 – PERA Submissions – Other Matter - Repeated

Condition: For the year ended June 30, 2012 reports for PERA were not reconciling to the general ledger properly. As of the date of audit field work the County was working to resolve the problem within the system.

Criteria: 10-11-126-A NMSA 1978 states that PERA contributions and reports shall be remitted to PERA in accordance with the schedules established by the association.

Effect: PERA reports were not reconciled to the general ledger or the periods of April 2012 through June 2012. The result of this is that there will be delays for PERA being able to properly credit employees for their contributions.

Cause: Reports were not reconciled in a timely manner due to a change in the County's accounting software and resulting problems with the reporting module.

Auditor Recommendation: The County must implement internal controls to ensure that PERA reports are calculated and recorded properly.

Responsible Official's Views: From January 2011 thru June 2011 Sandoval County was using the Tyler MUNIS financial system. Due to implementation issues, the Tyler MUNIS system had difficulty reconciling amounts between the contributions and reports associated with PERA, causing the filing dates to be submitted untimely. Sandoval County migrated to Tyler (INCODE) VX in July 2011 and worked immediately on the issues to bring PERA up to date. Sandoval County hired an outside consultant to help with the process and was successful on clearing up all our issues at hand. As of June 30, 2012 all PERA reports were caught up and current. We continue to work closely with PERA and Tyler Technologies to insure that all reports and funds are submitted accurately and timely.

Section II – FINANCIAL STATEMENT FINDINGS (continued)

FS 12-01 - Disbursements

Condition: It is the County's policy and procedure to obtain approved purchase requisitions and purchase orders before the purchase of goods or services are made and all purchase orders and requisitions must be approved by authorized personnel. We observed the following:

- Seven instances out of the sixty-seven disbursements and individually significant items tested had the purchase order issued after the invoice date.

Criteria: According to NMSA 1978 Section 6-6-3, the County is expected to conform to the rules and regulations that they have adopted relating to internal controls.

Effect: The lack of enforcing the County's policies and procedures may result in the unauthorized purchase of goods and/or services.

Cause: Policies and Procedures that the County has adopted for cash disbursement transactions are not always being enforced for purchases and/or services rendered.

Auditor Recommendation: The County must enforce policies and procedures that are set in place for the purchase of goods and/or services.

Responsible Official's Views: Sandoval County Finance Department has a procurement policy in place and continues to enforce these policies and procedures daily. The Finance Department has currently filled a procurement manager position on a full time bases, allowing them to assist departments on their requirements and responsibilities on procurement as well.

Section III- Federal Award Findings and Recommendations

None

Section IV – PRIOR YEAR AUDIT FINDINGS

FS 06-01 - Pledged Collateral – Cash Equivalents and Deposits. – Repeated.
FS 06-02 - Property Tax Schedule. – Resolved
FS 08-02 – Budgetary Conditions – Resolved
FS 10-01 – PERA Submissions – Repeated and Revised
FS 11-01 Personnel Files – Significant Deficiency - Resolved
FS 11-02- Cash Appropriations in Excess of Available Cash Balances - Significant Deficiency - Resolved

Section V – OTHER DISCLOSURES

Auditor Prepared Financials
Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The County's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference
The contents of this report were discussed on November 12, 2012. The following individuals were in attendance.

Sandoval County	Griego Professional Services, LLC
Don Leonard, Commissioner	J.J. Griego, CPA, Partner
Phillip Rios, County Manager	
Cassandra Herrera, Finance Director	