

**SANDOVAL COUNTY BOARD OF COMMISSIONERS
BOARD OF FINANCE QUARTERLY REPORT MINUTES
COMMISSION CHAMBERS
JULY 10, 2014 - 5:30 P.M.**

1. CALL TO ORDER

Chairman Madalena called meeting to order at 5:33 p.m. Present were Vice Chairman Lucero, Commissioner Chapman and Commissioner Walters. Commissioner Scherzinger was absent.

2. STATUS OF TREASURER'S OFFICE

(Laura M. Montoya, Treasurer)

Treasurer Montoya announced the 38th wedding anniversary of her parents Mr. and Mrs. Montoya. She recognized the Santa Fe County Treasurer, Patrick Varela who was recently elected the Treasurer Affiliate Chairman under the NM Association of Counties. Treasurer Montoya announced she will be attending the National Association of Counties Conference, July 11-14 in New Orleans, LA. She briefed the Commission on upcoming deadlines her office will need to meet and also recent challenges they have faced.

3. DISCUSSION OF COUNTY INVESTMENTS

(Paul Dickson, NMBT Wealth Management; Public Trust Advisors)

Advisor Paul Dickson of NMBT presented not only the two accounts he manages but a third party review of the assets under their holdings during this transition. Director Sheila Duffy and Managing Director Chris DeBow of Public Trust Advisors gave an overview of the County's investments.

4. DISCUSSION OF TAX COLLECTION

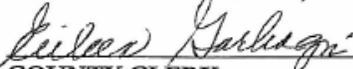
(Larry Polanis, Treasury Controller)

Treasury Controller Larry Polanis briefed the Commission on property tax collections and is pleased to announce that collections have increased and continue to improve.

5. ADJOURN

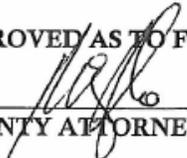
Commissioner Walters motion to adjourn at 6:25p.m., second by. Motion passed. Vote was unanimous.

DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 24 DAY OF August, 2014

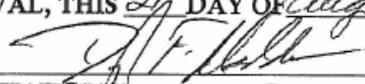


COUNTY CLERK

APPROVED AS TO FORM:



COUNTY ATTORNEY



CHAIRMAN



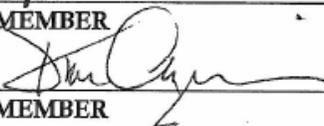
VICE CHAIRMAN



MEMBER



MEMBER



MEMBER