

Sandoval County Board of County Commissioners

Agenda Item Summary

AGENDA ITEM # 3-20-14.6C

1. REQUESTED MOTION

ACTION REQUESTED:

Approval to Award Bid for Financial Advisory Services to First American Financial Advisors, Inc., and Authorize the County Manager to Negotiate and Enter into a Contract for Professional Services

WHY ACTION IS NECESSARY (Summary):

The RFP was advertised in the Albuquerque Journal on February 21, 2014, and closed on March 4, 2014, with two (2) proposals received. First American Financial Advisors, Inc. was the top qualified firm to continue providing financial advice and services as recommended by the Board of County Commission.

2. REQUESTOR

COMMISSIONER SPONSORED: YES NO

DISTRICT: DISTRICT 1 DISTRICT 4
 DISTRICT 2 DISTRICT 5
 DISTRICT 3

DIRECTOR / ELECTED: Phillip Rios
 DIVISION: Office of the County Manager
 ELECTED OFFICE:

ATTACHMENTS: YES NO

3. MEETING DATE

March 20, 2014

4. AGENDA (To be completed by County Manager)

- PROCLAMATION
- PRESENTATION
- CONSENT
- REGULAR
- APPEAL

5. RECOMMENDATIONS

Recommend Board of County Commission approval.

6. FISCAL IMPACT

There is sufficient funds in the Commission budget (Professional Services) through June 30th. Contract pricing will be negotiated but project that current funds available will cover costs through the end of the fiscal year.

7. RECOMMENDED APPROVAL (Initials & Date)

Department Director/Elected Official	Human Resources	Purchasing	Attorney As to Form PFT	Finance Budget CCH	County Manager PPR	Other
_____	_____	LO 3/13/14	3/14/14	3/13/14	3/13/14	_____

8. COMMISSION ACTION

- Approved
 Denied
 Deferred
 Other

**SANDOVAL COUNTY FINANCIAL ADVISORY SERVICES
RFP# FY14-SCAD-01
EVALUATION COMMITTEE REPORT**

RECOMMENDATION FOR AWARD

Date Advertised in the Legals Section of the Albuquerque Journal: February 21, 2014

Submission Deadline: March 4, 2014

EVALUATION COMMITTEE
Based on the scoring criteria set in the Request for Proposals, four (4) Evaluation Committee members (Phillip Rios, Cassandra Herrera, Tommy Mora, and Antonio Corrales) reviewed and scored proposals submitted in response to the Services RFP# FY14-SCAD-01.
SUMMARY OF AWARD RECOMMENDATION <i>The proposal submitted by First American Financial Advisors, Inc. received the highest total scores, provided the most comprehensive responses, and is therefore recommended as the finalist to be awarded the contract for Financial Advisory Services.</i>
Recommended Offeror: First American Financial Advisors, Inc.

Total Scores (100 points possible)

First American Financial Advisors	98.75
George K. Baum & Company	93.5

Resident Business Preference or Resident Veteran's Preference (5% or up to 10%)

Offeror	Documentation Provided / Preference Awarded
First American Financial Advisors	Proof of certified application provided – 5%
George K. Baum & Company	Valid Certificate – 5%

Total Scores (Including 5% Preference)

First American Financial Advisors	103.75
George K. Baum & Company	98.5

Liz Otten



Printed Name and Signature of Procurement Officer

3/10/14

Date